

Dalian Refrigeration Co., Ltd. Resolution of 14th Meeting of 6th Session of the Board

Dalian Refrigeration Co., Ltd. (the "Company") and its whole members of Board of Directors ensure that the public notice is real, accurate and complete, and there are no any important omissions, fictitious statements or serious misleading carried in this notice.

I. Calling of the Board Meeting

1. The Notice on holding of the Board Meeting was served by written form on 15 January 2015.
2. The Board Meeting held by fax dated 22 January 2015.
3. Nine Directors should present for voting and all of them are present actually.
4. The Meeting was regarded as abiding the relevant laws, administrative regulation, department rules, normative documents as well as the Article of Association.

II. Deliberation of the Board Meeting

1. Report on candidates for independent directors of the Board of the Company.
Mrs. Dai Dashuang, and Mr. Liu Jiwei were nominated as candidates for independent directors of 6th session of the Board.

Independent directors of the Company were unanimous in approving the independent director candidates above mentioned for 6th session of the Board.

9 votes in favor; 0 vote objection; 0 vote waived

The proposal should be submitted for deliberation on 1st Extraordinary Shareholders' General Meeting for 2015. Candidates for independent directors should be submitted for approval on 1st Extraordinary Shareholders' General Meeting for 2015 after filed by Shenzhen Stock Exchange without a dissenting voice.

Detail information of the candidates for independent directors was published on web-site of Shenzhen Stock Exchange (www.szse.cn) pursuant to rules by the Board. Feedbacks from any units or individuals, during published period, please contact the Stock Exchange by investor's hot line 0755-82083000 or email: info@szse.cn

2. Holding the 1st Extraordinary Shareholders' General Meeting for 2015.

9 votes in favor; 0 vote objection; 0 vote waived

III. Documents available for reference

1. Proposal of the Meeting with signature of attended directors and seal of the Board
2. Opinions from independent directors

Board of Directors of
Dalian Refrigeration Co., Ltd.
23 January 2015

Attachment: Resume of candidates for independent directors of 6th session of the Board

1. Dai Dashuang, female, born in 1951, professor, international project management appraiser, Chinese registered consulting engineer. She has served successively as the standing deputy dean of the school of management and the director of institute of Eco-Tech of Dalian university of Technology. She serves as professor and doctoral tutor of the school of business administration of Dalian university of Technology, the director of project management research center of Dalian university of technology, the independent director of Dalian Thermal Power Co., Ltd, and the independent director of Yingkou Port Liability Co., Ltd now. No shares of the Company held by Dai Dashuang and she has no affiliate relationship with the controlling shareholder and actual controller of the Company, and no penalty from CSRC and other relevant department and punished by Stock Exchange.

2. Liu Jiwei, male, born in 1961, doctor of management, professor of accounting, CPA. He has served successively as deputy dean of kingbridge business school of Dongbei University of Finance and Economics, dean of polytechnic, the director of finance department, the chief account and director of finance department. He serves as professor of the school of accountancy of Dongbei University of Finance and Economics, the independent director of GF Securities Co., Ltd, and the independent director of Lingyuan Iron and Steel Co., Ltd now. No shares of the Company held by Liu Jiwei and he has no affiliate relationship with the controlling shareholder and actual controller of the Company, and no penalty from CSRC and other relevant department and punished by Stock Exchange.