

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL	
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

1. Name and Address of Reporting Person* <u>CUSHMAN DANIEL H</u> <hr/> (Last) (First) (Middle) <u>C/O P.A.M. TRANSPORTATION SERVICES INC.</u> <u>POST OFFICE BOX 188</u> <hr/> (Street) <u>TONTITOWN AR 72770</u> <hr/> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>PAM TRANSPORTATION SERVICES INC [PTSI]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <p style="text-align: center;"><u>President & CEO</u></p>
	3. Date of Earliest Transaction (Month/Day/Year) <u>04/28/2014</u>	
	4. If Amendment, Date of Original Filed (Month/Day/Year) <u>04/30/2014</u>	6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. of Beneficially Owned (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (Right to Buy) ⁽¹⁾	\$11.22	04/28/2014		M			12,000	⁽²⁾ ⁽³⁾	11/30/2020	Common Stock	12,000	\$0	8,000 ⁽²⁾	D	
Employee Stock Option (Right to Buy) ⁽¹⁾	\$11.22	04/28/2014		M			800	⁽²⁾ ⁽⁴⁾	11/30/2020	Common Stock	800	\$0	1,200 ⁽²⁾	D	
Employee Stock Option (Right to Buy)	\$10.9	04/28/2014		M			9,800	⁽²⁾ ⁽⁵⁾	05/24/2022	Common Stock	9,800	\$0	39,200 ⁽²⁾	D	

Explanation of Responses:

- The original report aggregated this option with an option reported separately in this report. The options have the same exercise price and expiration date but different vesting terms.
- The date exercisable and the number of derivative securities beneficially owned following the reported transaction were incorrectly reported in the original report.
- The option vests in five equal annual installments beginning on November 30, 2011.

4. On November 30, 2010, the reporting person was granted an option for 25,600 shares to vest based on the satisfaction of certain quarterly and annual performance criteria by P.A.M. Transportation Services, Inc. (the "Company") for each quarter in 2011 and for the year ended 2011. The performance criteria for the second quarter of 2011 were met, resulting in the option becoming exercisable as to 2,000 shares on July 27, 2011, the date of the Company's earnings release for the period in which the applicable performance criteria were met. The exercisable portion of the option vests in five equal annual installments beginning on July 27, 2012.

5. The option vests in five equal annual installments beginning on May 24, 2013.

/s/ C. Douglas Buford, Jr., as Attorney-
in-fact for Daniel H. Cushman 03/18/2015

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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