

3	Duwall		September Balance	August Balance	Change
ASSETS					
CASH & CASH EQUIVALENTS					
	CASH				
	CASH-OPERATING	10510	239,959.47	241,912.27	-1,952.80
	CASH RESERVES				
	CASH-OTHER				
	RESTR CASH-RESCROW / RESERV				
	TOTAL CASH & CASH EQUIVALENTS		239,959.47	241,912.27	-1,952.80
	A/R AND ACCRUED REVENUE				
	INTERCOMPANY				
	Intercompany	11101	-240,491.97	-219,860.27	-20,631.70
	Interco Division Transfer	11115	165,000.00	165,000.00	
	A/R-RESIDENTS				
	ACCRUED REVENUE				
	A/R-INSURANCE				
	ACCOUNTS RECEIVABLE-OTHER				
	A/R-Other	11590		347.39	-347.39
	A/R-EMPLOYEES				
	A/R-PARTNERS				
	A/R-PARTNERSHIP LOANS				
	ALLOW FOR DOUBTFUL ACCTS				
	TOTAL ACCOUNTS RECEIVABLE		-75,491.97	-54,512.88	-20,979.09
	NOTES RECEIVABLE				
	N/R-SECURED				
	N/R-UNSECURED				
	N/R-TENANTS				
	N/R-NON LPC PARTNERS				
	N/R-LPC PARTNERS				
	N/R-INTERCOMPANY				
	N/R-OTHER				
	WORK IN PROGRESS				
	Hard Costs	14100	30,923,620.70	29,107,121.87	1,816,498.73
	Soft Costs	14300	1,189,893.96	1,002,291.88	187,602.08
	Int/Carry/Leaseup Deficit	14400	932,658.86	932,658.86	
	Offline WIP	14810	2,164,486.68	4,027,726.47	-1,863,239.79
	WORK IN PROGRESS-CONTRA				
	REAL PROPERTY-CONTRA				
	CAP AMORT LOAN COST				
	TOTAL WORK IN PROGRESS		35,210,660.20	35,069,799.18	140,861.02
	FIXED ASSETS				
	LAND COSTS				
	Land-Undeveloped	16011	66,220,294.30	66,220,294.30	
	ORIGINAL COSTS				
	LOAN COSTS	16196	10,122.45	9,839.70	282.75
	REHAB COSTS				
	CAPITAL IMPROVEMENTS				
	OTHER INTANGIBLE ASSETS				
	LEASEHOLD IMPROVEMENTS				
	FARM & NURSERY PROPERTY				
	OIL AND GAS EQUIPMENT				
	OTHER DEPRECIABLE ASSETS				
	FIXED ASSETS-FULLY DEPR/SOLD				
	TOTAL FIXED ASSETS		66,230,416.75	66,230,134.00	282.75
	ACCUMULATED DEPR/AMORT				
	ACC DEP/AMOR-ORIG PRJ COST				
	ACC DEP/AMORT-REHAB COST				
	ACC DEP/AMORS-CAP IMPROVE				
	ACC AMORT-OTHER INVAN ASSET				
	ACC DEP-LEASEHOLD IMPROV				
	ACC DEP-FARM/NURSERY PROP				
	ACCUM DEPR-OIL & GAS EQUIP				
	ACC DEP-OTHER DEPR/ASSET				
	ACC DEP/AMORS-FULL/SOLD				

3 Duwall				
Description	Account	September Balance	August Balance	Change
OTHER ASSETS				
INVENTORY				
PREPAID EXPENSES				
DEPOSITS				
Deposits-Other	18390	75,000.00	75,000.00	
DEFERRED EXPENSES				
INVESTMENTS IN LFC ENTITIES				
Inv in LFC Ent-Cash Contr	18510	99,519,117.86	97,282,949.38	2,236,168.48
INVEST IN NON-LFC ENTITIES				
PARTNER FEES INVESTMENTS				
MISCELLANEOUS ASSETS				
TOTAL OTHER ASSETS		99,594,117.86	97,357,949.38	2,236,168.48
TOTAL ASSETS		201,199,662.31	198,845,281.95	2,354,380.36
LIABILITIES				
A/P AND ACCRUED EXPENSES				
INTERCO PAYABLE/ADVANCES				
ACCOUNTS PAYABLE				
A/P-Trade		-1,050.00	-254,166.81	253,116.81
ACCRUED EXPENSES				
Accrued Real Estate Tax	21325	-199,576.56	-130,409.72	-69,166.84
Accrued Expenses-Other	21390	-1,964,910.12	-3,897,316.75	1,932,406.63
A/P-OTHER				
A/P-PAYROLL RELATED				
A/P-PARTNERS				
A/P- PARTNERSHIP LOANS				
A/P- P/S LOAN-ACCD INTEREST				
A/P-PTR CONTRIB-PREF RET				
TOTAL A/P & ACCRUED EXPENSES		-2,165,536.68	-4,281,893.28	2,116,356.60
NOTES PAYABLE				
NOTES PAYABLE-RECOURSE				
NOTES PAYABLE-NONRECOURSE				
NOTES PAYABLE-PARTNERS				
NOTES PAYABLE-INTERCO-REC				
NOTES PAYABLE-INTER-NONREC				
N / P OTHER RECOURSE				
N / P OTHER-NONRECOURSE				
OTHER LIABILITIES				
UNEARNED REVENUE				
SECURITY DEPOSITS				
DEPOSITS				
GENERAL CLEARING/SUSPENSE				
PAYROLL CLEARING				
DEFERRED INCOME				
MISCELLANEOUS LIABILITIES				
TOTAL LIABILITIES		-2,165,536.68	-4,281,893.28	2,116,356.60
EQUITY				
PER OWNERS & INVESTOR ADJ'S				
ADJ TO CAP-OWNERS/INVEST				
OWNERS CONTRIB & DISTRIB				
401K CONTRIB/DISTRIB				
401K PLAN CONTRIBUTIONS				
401K PLAN DISTRIBUTIONS				
CONTRIBUTIONS				
CASH P/S CONTRIBUTIONS				
Gesdale Bush-Fine Invest.	32110.339968	-98,546,454.99	-96,310,286.41	-2,236,168.48
LO/Bush-Fine LLC	32110.94152	-972,662.97	-972,662.97	
Gesdale JV Bush-Fine RE Dev.	32110.94165	-99,519,117.86	-97,282,949.38	-2,236,168.48
PROPERTY P/S CONTRIBUTIONS				
CORPORATE CONTRIBUTIONS				
BASIS ADJ/PTR TRANSFERS				
PARTNER CONTRIB-INTERNAL				

83500
 GENERAL
 BAL SHEET

LPC - Commercial
 Detailed Balance Sheet

3
 12/01/15
 13:00:54

For the Period Ending September 30, 2015

3 Duvall

Description	Account	September Balance	August Balance	Change
PARTNER PERSONAL CONTRIB DISTRIBUTIONS				
CASE P/S DISTRIBUTIONS				
PROPERTY P/S DISTRIBUTIONS				
CORPORATE DISTRIBUTIONS				
PARTNER DISTRIE-INTERNAL				
PARTNER PERSONAL DISTRIB				
INCOME/LOSS				
INCOME/LOSS				
RETAINED EARNINGS ACCTS				
TOTAL EQUITY		-199,038,235.72	-194,565,898.76	-4,472,336.96
INCOME *-*/LOSS CURRENT YEAR		4,110.09	2,520.09	1,600.00
TOTAL LIABILITIES & EQUITY		-201,199,662.31	-198,845,281.95	-2,354,380.36

83500
GENERAL
OPR 23282

LPC - Commercial
Income Statement
350 Bush Street
For the Period Ending September 30, 2015

12/01/15
13:01:26

23282 350 Bush St-San Francisco CA

DESCRIPTION	ACCOUNT NUMBER	CURRENT BUDGET	CURRENT ACTUAL	*VARIANCE	% OF BUDGET	Y-T-D BUDGET	Y-T-D ACTUAL	*VARIANCE	% OF BUDGET
SECTION I: OPERATING STATEMENT									
INCOME:									
ASSET MGMT FEE INCOME									
RENTAL INCOME									
RECOVERY INCOME									
OTHER INCOME									
Interest Income	49210	.00	.00	.00	0.00%	.00	-2.14	2.14	.00%
TOTAL OTHER INCOME		.00	.00	.00	0.00%	.00	-2.14	2.14	.00%
TOTAL INCOME		.00	.00	.00	0.00%	.00	-2.14	2.14	.00%
EXPENSES:									
RECOVERABLE EXPENSES									
SALARIES									
SALARY RELATED									
UTILITIES									
SECURITY & LIFE SAFETY									
R & M - HVAC & ELEVATOR									
JANITORIAL									
LANDSCAPING									
REPAIRS AND MAINTENANCE									
ADMINISTRATIVE EXPENSE	52041	.00	.00	.00	0.00%	.00	17.87	-17.87	.00%
Comics/Overlight									
TOTAL ADMINISTRATIVE EXPENSES		.00	.00	.00	0.00%	.00	17.87	-17.87	.00%
PROFESSIONAL FEES									
MANAGEMENT FEES									
INSURANCE AND TAXES									
TENANT SPECIFIC-DIRECT COSTS									
TOTAL RECOVERABLE EXPENSES		.00	.00	.00	0.00%	.00	17.87	-17.87	.00%
NON-RECOVERABLE EXPENSES									
SALARIES-NONRECOVERABLE									
SALARY RELATED EXPENSE-NONRECOVERABLE									
OPERATING EXPENSES-NONRECOVERABLE									
UTILITY EXPENSE									
SECURITY EXPENSE									
JANITORIAL EXPENSE									
LANDSCAPING EXPENSE									
PARKING - GARAGE									
OTHER REPAIRS/MAINTENANCE									
PROJECT ADMINISTRATIVE									
TRAVEL EXPENSE									
ADVERTISING & PROMO									

83500
GENERAL
OPR 23282

LPC - Commercial
Income Statement
350 Bush Street
For the Period Ending September 30, 2015

2
12/01/15
13:01:26

23282 350 Bush St-San Francisco CA

DESCRIPTION	ACCOUNT NUMBER	CURRENT BUDGET	CURRENT ACTUAL	*VARIANCE	% OF BUDGET	Y-T-D BUDGET	Y-T-D ACTUAL	*VARIANCE	% OF BUDGET
PROFESSIONAL FEES									
MARKETING/LEASING									
MANAGEMENT FEES									
INSURANCE AND TAXES									
TOTAL EXPENSES		.00	.00	.00	%	.00	17.87	-17.87	.00
NET OPERATING (INCOME)/LOSS		.00	.00	.00	%	.00	15.73	-15.73	.00
NON-OPERATING EXPENSES									
DEBT SERVICE & LOC FEE									
Other Interest Expense		.00	.00	.00	%	.00	18.36	-18.36	.00
TOTAL DEBT SERVICE & LOC FEE		.00	.00	.00	%	.00	18.36	-18.36	.00
NON-DEDUCT CONTRIBUTION/COST									
Non-Deduct Other Costs	83230	.00	.00	.00	%	.00	76.00	-76.00	.00
TOTAL NON-DEDUCT CONTRIB/COSTS		.00	.00	.00	%	.00	76.00	-76.00	.00
PARTNERSHIP/CORPORATE EXPENSES									
Federal and State Taxes		.00	1,600.00	-1,600.00	%	.00	3,200.00	-3,200.00	.00
TOTAL PARTNERSHIP/CORPORATE EXPENSES		.00	1,600.00	-1,600.00	%	.00	3,200.00	-3,200.00	.00
GUARANTEED PAYMENTS EXPENSE									
DEPRECIATION/AMORTIZATION									
GAIN/LOSS-EXTRAORDINARY ITEMS									
LT GAIN/LOSS-INVESTMENTS									
ORD GAIN/LOSS-TB PROPERTY									
INC/LOSS NON LPC P/S									
ANNUAL INCOME/LOSS									
ITEMS NOT ROUTED									
TOTAL NON-OPERATING EXPENSES		.00	1,600.00	-1,600.00	%	.00	3,294.36	-3,294.36	.00
NET (INCOME)/LOSS		.00	1,600.00	-1,600.00	%	.00	3,310.09	-3,310.09	.00

3 Duvall		September	August	
Description	Account	Balance	Balance	Change
ASSETS:				
CASH & CASH EQUIVALENTS				
CASH				
CASH-OPERATING	10510	62,779.06	41,248.22	21,530.84
CASH-RESERVES				
CASH-OTHER				
RESTR CASH-ESCROW / RESERV				
TOTAL CASH & CASH EQUIVALENTS		62,779.06	41,248.22	21,530.84
A/R AND ACCRUED REVENUE				
INTERCOMPANY				
Intercompany	11101	-78,882.20	-62,634.95	-16,247.25
Interco Division Transfer	11115	-165,000.00	-165,000.00	
A/R-RESIDENTS				
ACCRUED REVENUE				
A/R-INSURANCE				
ACCOUNTS RECEIVABLE-OTHER				
A/R-EMPLOYEES				
A/R-PARTNERS				
A/R-PARTNERSHIP LOANS				
ALLOW FOR DOUBTFUL ACCTS				
TOTAL ACCOUNTS RECEIVABLE		-243,882.20	-227,634.95	-16,247.25
NOTES RECEIVABLE				
N/R-SECURED				
N/R-UNSECURED				
N/R-TENANTS				
N/R-NEW LFC PARTNERS				
N/R-LFC PARTNERS				
N/R-INTERCOMPANY				
N/R-OTHER				
WORK IN PROGRESS				
Hard Costs	14100	11,117,570.55	10,166,621.72	950,948.83
Soft Costs	14300	451,046.17	391,564.03	59,482.14
Int/Cont/Leaseup Deficit	14400	120,935.75	120,935.75	
Offline WIP	14810	1,096,264.78	2,144,401.70	-1,048,136.92
WORK IN PROGRESS-CONTRA				
REAL PROPERTY-CONTRA				
Loan Costs-Contra	15200	-662,777.00	-662,777.00	
CAP AMORT LOAN COST				
TOTAL WORK IN PROGRESS		12,123,040.25	12,160,746.20	-37,705.95
FIXED ASSETS				
LAND COSTS				
Land-Undeveloped	16011	10,683,391.34	10,683,391.34	
ORIGINAL COSTS				
LOW COSTS	16196	1,512.55	1,470.30	42.25
REHAB COSTS				
CAPITAL IMPROVEMENTS				
OTHER INTANGIBLE ASSETS				
LEASEHOLD IMPROVEMENTS				
FARM & NURSERY PROPERTY				
OIL AND GAS EQUIPMENT				
OTHER DEPRECIABLE ASSETS				
FIXED ASSETS-FULLY DEPR/SOLD				
TOTAL FIXED ASSETS		10,684,903.89	10,684,861.64	42.25
ACCUMULATED DEPR/AMORT				
ACC DEPR/AMORT-ORIG PRY COST				
ACC DEPR/AMORT-REHAB COST				
ACC DEPR/AMORT-CAP IMPROVE				
ACC AMORT-OTHER INTAN ASSET				
ACC DEPR-LEASEHOLD IMPROV				
ACC DEPR-FARM/NURSERY PROP				
ACCUM DEPR-OIL & GAS EQUIP				
ACC DEPR-OTHER DEPREC ASSET				
ACC DEPR/AMORT-FULL/SOLD				

3	Duvall		September Balance	August Balance	Change
	Description	Account			
OTHER ASSETS					
	INVENTORY				
	PREPAID EXPENSES				
	DEPOSITS				
	Deposits-Other	18390	50,000.00	50,000.00	
	DEFERRED EXPENSES				
	INVESTMENTS IN LEC ENTITIES				
	Inv in LPC Ent-Cash Contr	18510	21,490,201.02	20,458,990.16	1,031,210.86
	INVEST IN NON-LEC ENTITIES				
	PARTNER PERS INVESTMENTS				
	MISCELLANEOUS ASSETS				
	TOTAL OTHER ASSETS		21,540,201.02	20,508,990.16	1,031,210.86
	TOTAL ASSETS		44,167,042.02	43,168,211.27	998,830.75
LIABILITIES					
	A/P AND ACCRUED EXPENSES				
	INTERCO PAYABLE/ADVANCES				
	ACCOUNTS PAYABLE				
	A/P-Trade		-94,469.30	-108,323.35	13,854.05
	ACCRUED EXPENSES				
	Accrued Real Estate Tax	21325	-32,547.92	-16,909.96	-15,637.96
	Accrued Expenses-Other	21390	-1,063,716.85	-2,127,491.74	1,063,774.88
	A/P-OTHER				
	A/P-PAYROLL RELATED				
	A/P-PARTNERS				
	A/P- PARTNERSHIP LOANS				
	A/P- P/S LOAN-ACCD INTEREST				
	A/P-PFR CONTRIB-PREF RET				
	TOTAL A/P & ACCRUED EXPENSES		-1,190,734.08	-2,252,725.05	1,061,990.97
	NOTES PAYABLE				
	NOTES PAYABLE-RECOURSE				
	NOTES PAYABLE-NONRECOURSE				
	NOTES PAYABLE-PARTNERS				
	NOTES PAYABLE-INTERCO-REC				
	NOTES PAYABLE-INTER-NONREC				
	N / P-OTHER-RECOURSE				
	N / P OTHER-NONRECOURSE				
	OTHER LIABILITIES				
	UNEARNED REVENUE				
	SECURITY DEPOSITS				
	DEPOSITS				
	GENERAL CLEARING/SUSPENSE				
	PAYROLL CLEARING				
	DEFERRED INCOME				
	MISCELLANEOUS LIABILITIES				
	TOTAL LIABILITIES		-1,190,734.08	-2,252,725.05	1,061,990.97
EQUITY					
	PFR OWNERS & INVESTOR ADJ'S				
	ADV TO CAP-OWNERS/INVEST				
	OWNERS CONTRIB & DISTRIB				
	401K CONTRIB/DISTRIB				
	401K PLAN CONTRIBUTIONS				
	401K PLAN DISTRIBUTIONS				
	CONTRIBUTIONS				
	OWN P/S CONTRIBUTIONS				
	Geniale Bush-Pine Invest.	32110.339968	-21,285,663.89	-20,254,453.83	-1,031,210.86
	LJ/Bush/Pine LLC	32110.94152	-204,537.13	-204,537.13	
	Geniale JV Bush-Pine RE Dev.	32110.94165	-21,490,201.02	-20,458,990.16	-1,031,210.86
	PROPERTY P/S CONTRIBUTIONS				
	CORPORATE CONTRIBUTIONS				
	BASIS ADJ/PFR TRANSFERS				
	PARTNER CONTRIB-INTERNAL				

83500
GENERAL
BALSTGEM1

LPC - Commercial
Detailed Balance Sheet
For the Period Ending September 30, 2015

3
12/01/15
13:01:01

3	Duwall				
	Description	Account	September Balance	August Balance	Change
	-----				-----
	PARTNER PERSONAL CONTRIB				
	DISTRIBUTIONS				
	CASH P/S DISTRIBUTIONS				
	PROPERTY P/S DISTRIBUTIONS				
	CORPORATE DISTRIBUTIONS				
	PARTNER DISTRIB-INTERNAL				
	PARTNER PERSONAL DISTRIB				
	INCOME/LOSS				
	INCOME/LOSS				
	RETAINED EARNINGS ACCTS				
	TOTAL EQUITY		-62,980,402.04	-60,917,980.32	-2,062,421.72
	INCOME "-"/LOSS CURRENT YEAR		4,094.10	2,494.10	1,600.00
	TOTAL LIABILITIES & EQUITY		-44,167,042.02	-63,168,211.27	-998,830.75
			=====	=====	=====

81550
GENERAL
OPR 23283

LFC - Commercial
Income Statement
500 Pine Street
For the Period Ending September 30, 2015

2
12/01/15
13:01:37

23283 500 Pine St-San Francisco CA

DESCRIPTION	ACCOUNT NUMBER	CURRENT BUDGET	CURRENT ACTUAL	*VARIANCE	% OF BUDGET	Y-T-D BUDGET	Y-T-D ACTUAL	*VARIANCE	% OF BUDGET
NON-OPERATING EXPENSES									
DEBT SERVICE & LOC FEE									
Other Interest Expense		.00	.00		.00 %	.00	18.10	-18.10	.00 %
TOTAL DEBT SERVICE & LOC FEE		.00	.00		.00 %	.00	18.10	-18.10	.00 %
NON-DEDUCT CONTRIBUTION/COST									
Non-Deduct Other Costs	83230	.00	.00		.00 %	.00	76.00	-76.00	.00 %
TOTAL NON-DEDUCT CONTRIB/COSTS		.00	.00		.00 %	.00	76.00	-76.00	.00 %
PARTNERSHIP/CORPORATE EXPENSES									
Federal and State Taxes		.00	1,600.00	-1,600.00	.00 %	.00	3,200.00	-3,200.00	.00 %
TOTAL PARTNERSHIP/CORPORATE EXPENSES		.00	1,600.00	-1,600.00	.00 %	.00	3,200.00	-3,200.00	.00 %
GUARANTEED PAYMENTS EXPENSE									
DEPRECIATION/AMORTIZATION									
GAIN/LOSS-EXTRAORDINARY ITEMS									
LT GAIN/LOSS-INVESTMENTS									
ORD GAIN/LOSS-TS PROPERTY									
INC/LOSS NON LFC P/S									
ANNUAL INCOME/LOSS									
ITEMS NOT ROUTED									
TOTAL NON-OPERATING EXPENSES		.00	2,600.00	-1,600.00	.00 %	.00	3,294.10	-3,294.10	.00 %
NET (INCOME)/LOSS		.00	1,600.00	-1,600.00	.00 %	.00	3,294.10	-3,294.10	.00 %