

视觉(中国)文化发展股份有限公司  
拟收购联景国际有限公司股权项目  
评估报告  
沃克森评报字【2016】第 0619 号

沃克森（北京）国际资产评估有限公司  
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## 注册资产评估师声明

一、我们在执行本资产评估业务中，遵循了相关法律法规和资产评估准则，恪守了独立、客观和公正的原则。根据我们在执业过程中掌握的事实，在我们认知的最大能力范围内，评估报告陈述的事项是客观的，并对评估结论合理性承担相应的法律责任。

二、评估对象涉及的资产、负债申报表、历史年度经营成果及相关法律权属资料由委托方、被评估单位提供并经其签章确认；提供必要的资料并保证所提供资料的真实性、合法性、完整性及恰当使用评估报告是委托方和相关当事方的责任。

三、我们与评估报告中的评估对象无利益关系，与相关当事方无利益关系，对相关当事方不存在偏见。

四、我们已对评估报告中的评估对象进行抽查；我们已对评估对象的法律权属状况给予必要的关注，对评估对象法律权属资料进行查验，但我们对评估对象的法律权属不做任何形式的保证；对查验过程中发现的问题，我们已提请被评估单位完善产权，并对发现的问题进行了披露。

五、我们出具的评估报告中的分析、判断和结论受评估报告中假设和限定条件的限制，评估报告使用者应当充分考虑评估报告中载明的假设、限定条件、特别事项说明及其对评估结论的影响。

六、我们对评估对象的价值进行估算并发表的专业意见，是经济行为实现的参考依据。我们出具的评估报告及其所披露的评估结论仅限于评估报告载明的评估目的，仅在评估结论使用有效期限内使用，因使用不当造成的后果与我们无关。

# 视觉(中国)文化发展股份有限公司

## 拟收购联景国际有限公司股权项目

### 评估报告摘要

沃克森评报字【2016】第 0619 号

#### 重 要 提 示

以下内容摘自评估报告正文，欲了解本评估项目的详细情况和  
合理理解评估结论，应当阅读评估报告正文

沃克森(北京)国际资产评估有限公司接受视觉(中国)文化发展股份有限公司的委托，根据有关法律、法规、资产评估准则和资产评估原则，按照必要的评估程序，对视觉(中国)文化发展股份有限公司拟收购联景国际有限公司股权所涉及的联景国际股东全部权益在评估基准日的市场价值进行了评估，现将评估报告摘要如下：

#### 一、 委托方及被评估单位

委托方：视觉(中国)文化发展股份有限公司

被评估单位：联景国际有限公司

#### 二、 评估目的

视觉(中国)文化发展股份有限公司拟收购联景国际有限公司股权，本次评估系为该经济行为提供价值参考，此次经济行为已获得视觉(中国)文化发展股份有限公司第八届董事会第十七次会议决议公告。

#### 三、 评估对象和范围

本次评估对象为联景国际有限公司评估基准日所涉及的股东全部权益价值。

具体评估范围为联景国际有限公司于评估基准日的全部资产及负债。以基准日被评估单位申报的全部资产和负债为准。

#### 四、 评估基准日

评估基准日为 2016 年 3 月 31 日。

#### 五、 评估方法

本次评估采用资产基础法。

#### 六、 价值类型

本次评估的价值类型为市场价值。

## 七、 评估结论

本次评估采用资产基础法。注册资产评估师进行合理性分析后最终选取评估结论如下:

联景国际有限公司的股东全部权益价值评估值为26,937.08万元,评估值较账面净资产增值2,931.15万元,增值率12.21%。

本评估报告仅为业务约定书约定的报告使用者实施本次评估目的提供价值参考,不当被视为是被评估对象可实现价格的保证。建议委托方和相关报告使用者在参考分析评估结论的基础上,结合实施评估目的时资产状况和市场状况等因素,合理进行决策。

本报告及其所披露的评估结论仅限于评估报告载明的评估目的,仅在评估报告使用有效期限内使用,因使用不当造成的后果与评估机构和注册资产评估师无关。

报告使用者在使用本报告的评估结论时,请注意本报告正文中“特别事项说明”对评估结论的影响,并关注评估结论成立的评估假设及前提条件。

按照有关规定,本评估报告结论使用有效期一年,自评估基准日起计算,超过一年,需重新进行评估。

# 视觉(中国)文化发展股份有限公司

## 拟收购联景国际有限公司股权项目

### 评估报告正文

沃克森评报字【2016】第 0619 号

视觉(中国)文化发展股份有限公司:

沃克森(北京)国际资产评估有限公司接受贵公司的委托,根据有关法律、法规、资产评估准则和资产评估原则,按照必要的评估程序,对视觉(中国)文化发展股份有限公司拟收购联景国际有限公司股权所涉及的联景国际股东全部权益在评估基准日的市场价值进行了评估,现将评估情况报告如下:

#### 一、委托方、被评估单位概况及其他评估报告使用者

##### (一) 委托方

企业名称:视觉(中国)文化发展股份有限公司

类型:股份有限公司(上市)

法定代表人:廖杰

注册资本:70057.7436 万元人民币

成立日期:1994 年 05 月 28 日

住所:江苏省武进经济开发区绿杨路 2 号

经营范围:广播电视传输技术,互联网络传播、互联网络游戏及娱乐娱乐技术,移动通讯网络游戏及娱乐的技术,广播影视娱乐的技术,视频制作、电子传输技术等文化及娱乐产品技术的开发、咨询、服务于转让;媒体资产管理软件及其他计算机软件的开发、咨询、服务与转让;计算机图文设计、制作服务(不含印刷和广告);摄影、扩印服务;组织文化艺术交流活动(不含演出);企业管理,企业创业投资咨询服务,企业形象策划,市场营销策划,财务咨询;版权代理;物业管理,自由房屋租赁。(依法须经批准的项目,经相关部门批准后方可开展经营活动)

##### (二) 被评估单位

###### 1. 概况

单位名称:联景国际有限公司(以下简称:联景国际).

英文名称:UNITY GLORY INTERNATIONAL LIMITED

注册地址:香港湾仔轩尼诗路东华大厦 199-203 10 层 1004 室

业务范围:对图片服务的投资控股和条款

## 2. 被评估单位简介、股权结构及变更情况

### 2.1 公司简介

联景国际有限公司是根据《公司条例》(香港法律第 622 章)在 2015 年 9 月 4 日当天在香港特别行政区注册成立,公司主要从事图片服务。该公司已获香港特别行政区公司注册处 2015 年 9 月 4 日颁发的《公司注册证明书》,编号为 2282393。

### 2.2 公司设立及股权结构变更

联景国际原始股东为 COMKIT LIMITED,普通股份 HKD 1。一个普通股股份被在 2015 年 11 月 30 日被转让给常州天博投资管理中心(有限合伙)。

联景国际注册资本为港币 100.00 元,截至 2016 年 3 月 31 日及 2015 年 12 月 31 日注册资本已全部到位。投资人按公司章程规定的资本投入情况如下:

| 股东名称   | 出资额(港币元) | 持股比例 | 出资额(美元) |
|--------|----------|------|---------|
| 天博投资合伙 | 100      | 100% | 12.90   |

天博投资合伙的管理合伙人为常州市天博文化发展有限公司(以下简称“天博文化发展”),有限合伙人为廖道训、吴春红及柴继军,同时廖道训、吴春红及柴继军为天博文化发展的股东,分别占有天博文化发展 34%、33%和 33%的股权,为联景国际的实际控制人。

## 3. 被评估单位近年资产、损益状况

金额单位:人民币万元

| 项目     | 2015年12月31日 | 2016年3月31日    |
|--------|-------------|---------------|
| 总资产    | 4,367.64    | 51,384.60     |
| 负债     | 0.99        | 27,378.67     |
| 净资产    | 4,366.66    | 24,005.93     |
| 项目     | 2015 年度     | 2016 年 1-3 月份 |
| 主营业务收入 |             |               |
| 管理费用   | 0.99        | 3.05          |
| 利润总额   | -1.12       | -5.05         |
| 净利润    | -1.12       | -5.05         |

注:上述历史年度财务数据经德勤华永会计师事务所(特殊普通合伙)审计,并出具了无保留意见审计报告。

## 4. 委托方和被评估单位之间的关系。

委托方视觉(中国)文化发展股份有限公司为本次经济行为的收购方,被评估单位为被收购方。

### (三)委托方以外的其他评估报告使用者

本评估报告仅供委托方及国家法律法规规定的报告使用者用于本次评估目的。除国家法律、法规另有规定外,任何未经评估机构和委托方确认的单位或个人不能由于得到评估报告而成为评估报告使用者。

## 二、评估目的

视觉(中国)文化发展股份有限公司拟收购联景国际有限公司股权,本次评估系为该经济行为提供价值参考,此次经济行为已获得视觉(中国)文化发展股份有限公司第八届董事会第十七次会议决议公告。

## 三、评估对象和范围

### (一) 评估对象、范围

本次评估对象为联景国际评估基准日所涉及的股东全部权益价值。具体评估范围为联景国际于评估基准日的全部资产及负债。以基准日被评估单位申报的全部资产和负债为准,评估范围详见下表:

金额单位:人民币万元

| 项 目         | 账面价值      |
|-------------|-----------|
| 流动资产        | 51,157.95 |
| 非流动资产       | 226.65    |
| 其中:可供出售金融资产 | 0.00      |
| 持有至到期投资     | 0.00      |
| 长期应收款       | 0.00      |
| 长期股权投资      | 0.00      |
| 投资性房地产      | 0.00      |
| 固定资产        | 0.00      |
| 在建工程        | 0.00      |
| 工程物资        | 0.00      |
| 固定资产清理      | 0.00      |
| 生产性生物资产     | 0.00      |
| 油气资产        | 0.00      |
| 无形资产        | 226.65    |
| 开发支出        | 0.00      |
| 商誉          | 0.00      |
| 长期待摊费用      | 0.00      |
| 递延所得税资产     | 0.00      |
| 其他非流动资产     | 0.00      |
| 资产总计        | 51,384.60 |
| 流动负债        | 1,210.81  |
| 非流动负债       | 26,167.86 |
| 负债合计        | 27,378.67 |
| 净资产(所有者权益)  | 24,005.93 |

具体评估范围以被评估单位提供的申报表为准,未考虑被评估单位提供资产评估申报表范围外可能存在的资产及负债。委托方及被评估单位承诺,申报评估的资产及

负债范围与经济行为涉及的范围一致，未重未漏，不存在影响评估价值的任何限制。

## (二) 评估范围中价值较大实物资产情况及特点

被评估单位实物资产的种类主要有：存货，现保存在美国铁山公司。

纳入评估范围的存货——共计约 4,000 多万张具有历史收藏价值的老照片或“原始照片”（Vintage Print），记录了 19 世纪至 20 世纪全球重大历史事件。

## (三) 被评估单位申报的账面记录或未记录的无形资产情况

截至评估基准日，被评估单位所申报的无形资产为 Domain Name 域名、trademark 商标、Copyright Registration Certificate 著作权；无账外无形资产进行申报。

### 1、有效域名

有效域名共计 262 个。具体如下所示：

| 序号 | Domain Name                     | Registered through 通过注册 | Status              |
|----|---------------------------------|-------------------------|---------------------|
| 1  | apl.com.au                      | 2017/1/13               | Registered Locked   |
| 2  | australianpicturelibrary.com    | 2016/1/8                | Registered Locked   |
| 3  | australianpicturelibrary.com.au | 2016/7/15               | Registered Locked   |
| 4  | bizpresenter.com                | 2015/12/28              | Registered Locked   |
| 5  | corbis.is                       | 2016/5/31               | Registered Locked   |
| 6  | corbis-cheap-images.com         | 2016/5/12               | Registered Locked   |
| 7  | corbis-outline.com              | 2015/10/24              | Registered Locked   |
| 8  | corbis.ae                       | 2016/1/1                | Registered Locked   |
| 9  | corbis.am                       | 2016/6/6                | Registered Locked   |
| 10 | corbis.at                       | 2016/5/31               | Registered Locked   |
| 11 | corbis.biz                      | 2015/11/6               | Registered Locked   |
| 12 | corbis.ca                       | 2016/1/23               | Registered Locked   |
| 13 | corbis.ch                       | 2016/1/30               | Registered Locked   |
| 14 | corbis.cn                       | 2016/8/14               | Registered Locked   |
| 15 | corbis.co.il                    | 2016/10/15              | Registered Locked   |
| 16 | corbis.co.in                    | 2016/7/24               | Registered Locked   |
| 17 | corbis.co.jp                    | 2016/5/31               | Registered Locked   |
| 18 | corbis.co.nl                    | 2015/12/23              | Registered Locked   |
| 19 | corbis.co.nz                    | 2016/8/8                | Registered Locked   |
| 20 | corbis.co.uk                    | 2016/6/19               | Registered Locked   |
| 21 | corbis.co.za                    | 2016/1/23               | Registered Locked   |
| 22 | corbis.com                      | 2015/10/10              | Registered Locked   |
| 23 | corbis.com.ag                   | 2016/6/6                | Registered Locked   |
| 24 | corbis.com.au                   | 2015/10/24              | Registered Locked   |
| 25 | corbis.com.br                   | 2020/3/27               | Registered Locked   |
| 26 | corbis.com.cn                   | 2016/5/7                | Registered Unlocked |
| 27 | corbis.com.do                   | 2015/8/27               | Registered Locked   |
| 28 | corbis.com.gt                   | 2016/5/19               | Registered Locked   |
| 29 | corbis.com.hk                   | 2016/4/12               | Registered Locked   |

| 序号 | Domain Name        | Registered through 通过注册 | Status              |
|----|--------------------|-------------------------|---------------------|
| 30 | corbis.com.mx      | 2015/11/28              | Registered Locked   |
| 31 | corbis.com.my      | 2016/3/10               | Registered Locked   |
| 32 | corbis.com.pe      | 2016/5/27               | Registered Locked   |
| 33 | corbis.com.pl      | 2016/6/16               | Registered Locked   |
| 34 | corbis.com.pr      | 2016/4/17               | Registered Locked   |
| 35 | corbis.com.pt      | 2016/3/3                | Registered Locked   |
| 36 | corbis.com.py      | 2016/4/25               | Registered Locked   |
| 37 | corbis.com.ro      | 2016/3/26               | Registered Locked   |
| 38 | corbis.com.tr      | 2016/2/4                | Registered Locked   |
| 39 | corbis.com.tw      | 2016/7/16               | Registered Locked   |
| 40 | corbis.de          | 2016/5/24               | Registered Locked   |
| 41 | corbis.dk          | 2015/10/31              | Registered Locked   |
| 42 | corbis.es          | 2016/3/4                | Registered Locked   |
| 43 | corbis.eu          | 2016/3/31               | Registered Locked   |
| 44 | corbis.fi          | 2015/10/5               | Registered Locked   |
| 45 | corbis.fr          | 2016/1/29               | Registered Locked   |
| 46 | corbis.gr          | 2017/1/4                | Registered Locked   |
| 47 | corbis.hk          | 2015/11/4               | Registered Locked   |
| 48 | corbis.ie          | 2016/5/7                | Registered Locked   |
| 49 | corbis.in          | 2016/3/2                | Registered Locked   |
| 50 | corbis.info        | 2016/7/29               | Registered Locked   |
| 51 | corbis.jp          | 2016/6/30               | Registered Unlocked |
| 52 | corbis.kr          | 2016/4/17               | Registered Locked   |
| 53 | corbis.kz          | 2016/7/22               | Registered Locked   |
| 54 | corbis.li          | 2015/8/30               | Registered Locked   |
| 55 | corbis.lt          | 2016/6/19               | Registered Locked   |
| 56 | corbis.lu          | 2016/4/16               | Registered Locked   |
| 57 | corbis.lv          | 2016/7/1                | Registered Locked   |
| 58 | corbis.md          | 2016/6/17               | Registered Locked   |
| 59 | corbis.me          | 2016/3/27               | Registered Locked   |
| 60 | corbis.mobi        | 2016/6/12               | Registered Locked   |
| 61 | corbis.mx          | 2016/5/7                | Registered Locked   |
| 62 | corbis.my          | 2016/2/4                | Registered Locked   |
| 63 | corbis.nl          | 2016/8/7                | Registered Locked   |
| 64 | corbis.org         | 2016/6/23               | Registered Locked   |
| 65 | corbis.photo       | 2016/4/15               | Registered Locked   |
| 66 | corbis.photography | 2016/3/5                | Registered Locked   |
| 67 | corbis.photos      | 2016/3/5                | Registered Locked   |
| 68 | corbis.pl          | 2015/12/1               | Registered Locked   |
| 69 | corbis.pt          | 2016/3/3                | Registered Locked   |
| 70 | corbis.ro          | 2016/1/4                | Registered Locked   |

| 序号  | Domain Name             | Registered through 通过注册 | Status              |
|-----|-------------------------|-------------------------|---------------------|
| 71  | corbis.ru               | 2015/12/1               | Registered Locked   |
| 72  | corbis.se               | 2015/12/27              | Registered Locked   |
| 73  | corbis.sg               | 2016/3/16               | Registered Locked   |
| 74  | corbis.tv               | 2016/3/27               | Registered Locked   |
| 75  | corbis.us               | 2016/4/18               | Registered Locked   |
| 76  | corbis.xxx-block        | 2021/12/1               | Registered Locked   |
| 77  | corbisbettman.com       | 2016/5/24               | Registered Locked   |
| 78  | corbisbrazil.com        | 2015/12/9               | Registered Locked   |
| 79  | corbiscelebrity.com     | 2016/6/23               | Registered Locked   |
| 80  | corbisgrave.com         | 2015/9/10               | Registered Locked   |
| 81  | corbisentertainment.com | 2016/5/18               | Registered Locked   |
| 82  | corbisfootage.com       | 2015/11/20              | Registered Locked   |
| 83  | corbisfrance.com        | 2015/12/9               | Registered Locked   |
| 84  | corbisgermany.com       | 2015/12/9               | Registered Locked   |
| 85  | corbishongkong.com      | 2015/12/10              | Registered Locked   |
| 86  | corbisimage.com         | 2016/3/15               | Registered Locked   |
| 87  | corbisimages.at         | 2016/1/25               | Registered Locked   |
| 88  | corbisimages.be         | 2016/1/20               | Registered Locked   |
| 89  | corbisimages.ca         | 2016/1/20               | Registered Locked   |
| 90  | corbisimages.ch         | 2016/1/30               | Registered Locked   |
| 91  | corbisimages.co.nz      | 2016/5/6                | Registered Locked   |
| 92  | corbisimages.co.uk      | 2016/1/20               | Registered Locked   |
| 93  | corbisimages.com        | 2016/7/29               | Registered Locked   |
| 94  | corbisimages.com.au     | 2016/6/6                | Registered Locked   |
| 95  | corbisimages.com.br     | 2016/1/25               | Registered Locked   |
| 96  | corbisimages.de         | 2016/1/26               | Registered Locked   |
| 97  | corbisimages.es         | 2016/6/10               | Registered Locked   |
| 98  | corbisimages.eu         | 2016/4/30               | Registered Locked   |
| 99  | corbisimages.fr         | 2016/8/21               | Registered Locked   |
| 100 | corbisimages.ie         | 2015/12/1               | Registered Locked   |
| 101 | corbisimages.it         | 2016/4/15               | Registered Locked   |
| 102 | corbisimages.jp         | 2016/1/31               | Registered Unlocked |
| 103 | corbisimages.me         | 2016/2/5                | Registered Locked   |
| 104 | corbisimages.net        | 2016/6/13               | Registered Locked   |
| 105 | corbisimages.nl         | 2016/1/27               | Registered Locked   |
| 106 | corbisimages.org        | 2016/2/8                | Registered Locked   |
| 107 | corbisimages.pl         | 2016/5/26               | Registered Locked   |
| 108 | corbisimages.xxx-block  | 2021/12/1               | Registered Locked   |
| 109 | corbisimiges.com        | 2015/11/23              | Registered Locked   |
| 110 | corbisitalia.com        | 2016/2/25               | Registered Locked   |
| 111 | corbisitaly.com         | 2015/12/9               | Registered Locked   |

| 序号  | Domain Name                   | Registered through 通过注册 | Status            |
|-----|-------------------------------|-------------------------|-------------------|
| 112 | corbisjapan.com               | 2015/12/9               | Registered Locked |
| 113 | corbislatinamerica.com        | 2015/12/10              | Registered Locked |
| 114 | corbislive.com                | 2016/6/14               | Registered Locked |
| 115 | corbismobile.com              | 2016/6/14               | Registered Locked |
| 116 | corbismotion.com              | 2015/11/20              | Registered Locked |
| 117 | corbismotion.xxx-block        | 2021/12/1               | Registered Locked |
| 118 | corbismusic.com               | 2015/11/20              | Registered Locked |
| 119 | corbisnederland.nl            | 2016/1/11               | Registered Locked |
| 120 | corbisnews.co.uk              | 2016/4/25               | Registered Locked |
| 121 | corbisnews.com                | 2016/4/25               | Registered Locked |
| 122 | corbisonline.com              | 2015/9/12               | Registered Locked |
| 123 | corbisoutline.com             | 2016/6/23               | Registered Locked |
| 124 | corbisphotography.com         | 2015/12/18              | Registered Locked |
| 125 | corbisresearch.com            | 2016/5/21               | Registered Locked |
| 126 | corbisspain.com               | 2015/12/9               | Registered Locked |
| 127 | corbisstockimages.com         | 2016/3/6                | Registered Locked |
| 128 | corbisstockphotography.com    | 2015/10/15              | Registered Locked |
| 129 | corbissucks.com               | 2015/11/24              | Registered Locked |
| 130 | corbissyigma.com              | 2016/6/23               | Registered Locked |
| 131 | corbissyigma.org              | 2016/6/23               | Registered Locked |
| 132 | creativescare.co.uk           | 2015/12/5               | Registered Locked |
| 133 | creativesunderstand.co.uk     | 2015/12/5               | Registered Locked |
| 134 | embedyourbrand.com            | 2017/3/11               | Registered Locked |
| 135 | fancyillustration.com         | 2015/12/2               | Registered Locked |
| 136 | fancyimages.co.uk             | 2015/12/5               | Registered Locked |
| 137 | fancyphotography.co.uk        | 2015/12/5               | Registered Locked |
| 138 | fancyphotography.com          | 2015/12/2               | Registered Locked |
| 139 | flont.com                     | 2016/1/24               | Registered Locked |
| 140 | gatesfoundationmediavault.org | 2015/10/5               | Registered Locked |
| 141 | imageshop.biz                 | 2015/11/7               | Registered Locked |
| 142 | imageshop.com                 | 2015/11/10              | Registered Locked |
| 143 | imageshop.info                | 2015/10/8               | Registered Locked |
| 144 | insideoutpix.com              | 2016/4/20               | Registered Locked |
| 145 | jukeboxtype.com               | 2016/1/24               | Registered Locked |
| 146 | kill-stock.co.uk              | 2015/10/29              | Registered Locked |
| 147 | kill-stock.com                | 2015/10/29              | Registered Locked |
| 148 | kill-stock.de                 | 2015/10/29              | Registered Locked |
| 149 | killbadstock.com              | 2016/3/29               | Registered Locked |
| 150 | killstock.co.uk               | 2015/10/29              | Registered Locked |
| 151 | killstock.com                 | 2015/10/29              | Registered Locked |
| 152 | killstock.de                  | 2015/10/29              | Registered Locked |

| 序号  | Domain Name                | Registered through 通过注册 | Status            |
|-----|----------------------------|-------------------------|-------------------|
| 153 | korbis.com.pl              | 2016/1/17               | Registered Locked |
| 154 | korbis.pl                  | 2016/1/17               | Registered Locked |
| 155 | ladiesscottishopen.com     | 2018/4/19               | Registered Locked |
| 156 | lightboxing.com            | 2016/1/24               | Registered Locked |
| 157 | meantangerine.com          | 2016/1/24               | Registered Locked |
| 158 | meantangerine.net          | 2016/1/24               | Registered Locked |
| 159 | peoplepapatzi.com          | 2015/10/10              | Registered Locked |
| 160 | peoplepaprazi.com          | 2015/10/10              | Registered Locked |
| 161 | peoplepapparazi.com        | 2015/10/10              | Registered Locked |
| 162 | peoplepapparazzi.com       | 2015/10/10              | Registered Locked |
| 163 | peoplepapparazi.com        | 2015/10/10              | Registered Locked |
| 164 | picplan.com                | 2015/9/18               | Registered Locked |
| 165 | readymech.com              | 2015/10/19              | Registered Locked |
| 166 | royaltyfreefootage.com     | 2016/5/11               | Registered Locked |
| 167 | royaltyfreephotography.com | 2016/1/22               | Registered Locked |
| 168 | sharpshooters.com          | 2016/2/20               | Registered Locked |
| 169 | snapvillage.com            | 2015/10/10              | Registered Locked |
| 170 | solusimages.com            | 2015/10/25              | Registered Locked |
| 171 | solusimages.net            | 2015/10/25              | Registered Locked |
| 172 | somosimages.co.uk          | 2015/12/5               | Registered Locked |
| 173 | somosimages.com            | 2016/5/17               | Registered Locked |
| 174 | somosphotography.com       | 2016/5/17               | Registered Locked |
| 175 | splash-features.com        | 2015/12/20              | Registered Locked |
| 176 | splashdeutsche.com         | 2016/4/1                | Registered Locked |
| 177 | splashitalia.co.uk         | 2016/5/7                | Registered Locked |
| 178 | splashitalia.com           | 2016/5/7                | Registered Locked |
| 179 | splashitalia.net           | 2016/5/7                | Registered Locked |
| 180 | splashitalia.org.uk        | 2016/5/7                | Registered Locked |
| 181 | splashnews.tv              | 2016/8/9                | Registered Locked |
| 182 | splashnewstv.co.uk         | 2016/2/16               | Registered Locked |
| 183 | splashnewsuk.com           | 2015/11/13              | Registered Locked |
| 184 | splashnewswire.com         | 2017/3/18               | Registered Locked |
| 185 | sygma.com                  | 2015/9/15               | Registered Locked |
| 186 | sygma.info                 | 2016/7/29               | Registered Locked |
| 187 | sygmanews.com              | 2016/6/22               | Registered Locked |
| 188 | sygmaphoto.com             | 2016/4/17               | Registered Locked |
| 189 | sygmaphoto.net             | 2016/6/23               | Registered Locked |
| 190 | umbrellatype.com           | 2016/1/24               | Registered Locked |
| 191 | veer-stock-photos.com      | 2016/2/14               | Registered Locked |
| 192 | veer.ca                    | 2016/2/14               | Registered Locked |
| 193 | veer.co.uk                 | 2015/11/5               | Registered Locked |

| 序号  | Domain Name             | Registered through 通过注册 | Status            |
|-----|-------------------------|-------------------------|-------------------|
| 194 | veer.com                | 2015/12/9               | Registered Locked |
| 195 | veer.com.hk             | 2015/12/21              | Registered Locked |
| 196 | veer.fr                 | 2016/7/31               | Registered Locked |
| 197 | veer.hk                 | 2015/12/3               | Registered Locked |
| 198 | veer.xxx-block          | 2021/12/1               | Registered Locked |
| 199 | veerfont.com            | 2016/1/24               | Registered Locked |
| 200 | veerfonts.com           | 2016/1/24               | Registered Locked |
| 201 | veerillustration.com    | 2016/1/24               | Registered Locked |
| 202 | veerimages.co.uk        | 2015/12/5               | Registered Locked |
| 203 | veerimages.com          | 2016/1/24               | Registered Locked |
| 204 | veermarketplace.biz     | 2015/11/23              | Registered Locked |
| 205 | veermarketplace.ca      | 2015/11/25              | Registered Locked |
| 206 | veermarketplace.com     | 2015/11/2               | Registered Locked |
| 207 | veermarketplace.info    | 2015/11/24              | Registered Locked |
| 208 | veermarketplace.net     | 2015/11/24              | Registered Locked |
| 209 | veerphoto.com           | 2016/1/24               | Registered Locked |
| 210 | veerphotography.com     | 2016/1/24               | Registered Locked |
| 211 | veerphotos.com          | 2016/1/24               | Registered Locked |
| 212 | veerpictures.com        | 2016/1/24               | Registered Locked |
| 213 | veerstockphoto.ca       | 2016/7/25               | Registered Locked |
| 214 | veerstockphoto.co.uk    | 2016/7/25               | Registered Locked |
| 215 | veerstockphoto.com      | 2016/7/25               | Registered Locked |
| 216 | veerstockphoto.com.au   | 2017/7/25               | Registered Locked |
| 217 | veerstockphoto.de       | 2016/7/25               | Registered Locked |
| 218 | veerstockphoto.fr       | 2016/1/30               | Registered Locked |
| 219 | veerstockphoto.it       | 2016/4/20               | Registered Locked |
| 220 | veersubscription.ca     | 2016/4/18               | Registered Locked |
| 221 | veersubscription.co.uk  | 2016/4/18               | Registered Locked |
| 222 | veersubscription.com    | 2016/4/18               | Registered Locked |
| 223 | veersubscription.com.au | 2017/5/18               | Registered Locked |
| 224 | veersubscription.de     | 2016/4/18               | Registered Locked |
| 225 | veersubscription.fr     | 2016/4/21               | Registered Locked |
| 226 | veersubscription.it     | 2016/4/15               | Registered Locked |
| 227 | veersubscriptions.com   | 2015/11/22              | Registered Locked |
| 228 | veertype.com            | 2016/1/24               | Registered Locked |
| 229 | wsm.uk.com              | 2017/10/9               | Registered Locked |
| 230 | wsmcommunications.com   | 2019/6/19               | Registered Locked |
| 231 | wsmgroup.com            | 2017/8/30               | Registered Locked |
| 232 | wsmsponsorship.co.uk    | 2017/8/3                | Registered Locked |
| 233 | wsmsponsorship.com      | 2017/8/3                | Registered Locked |
| 234 | wmsponsorship.eu        | 2017/8/3                | Registered Locked |

| 序号  | Domain Name           | Registered through 通过注册 | Status              |
|-----|-----------------------|-------------------------|---------------------|
| 235 | wmsponsorship.net     | 2017/8/3                | Registered Locked   |
| 236 | zefa-group.com        | 2015/10/16              | Registered Locked   |
| 237 | zefa-group.de         | 2016/6/27               | Registered Locked   |
| 238 | zefa-images.com       | 2016/1/28               | Registered Locked   |
| 239 | zefa-images.de        | 2016/6/27               | Registered Locked   |
| 240 | zefa.be               | 2016/3/21               | Registered Unlocked |
| 241 | zefa.ch               | 2016/6/29               | Registered Locked   |
| 242 | zefa.cn               | 2016/3/17               | Registered Locked   |
| 243 | zefa.co.uk            | 2016/2/3                | Registered Locked   |
| 244 | zefa.com.sg           | 2015/9/6                | Registered Locked   |
| 245 | zefa.de               | 2016/6/27               | Registered Locked   |
| 246 | zefa.dk               | 2015/9/30               | Registered Locked   |
| 247 | zefa.eu               | 2016/6/30               | Registered Locked   |
| 248 | zefa.fr               | 2015/10/25              | Registered Locked   |
| 249 | zefa.info             | 2015/10/10              | Registered Locked   |
| 250 | zefa.it               | 2016/4/20               | Registered Locked   |
| 251 | zefa.net              | 2015/11/15              | Registered Locked   |
| 252 | zefa.nl               | 2016/6/15               | Registered Locked   |
| 253 | zefa.pl               | 2016/3/19               | Registered Locked   |
| 254 | zefa.us               | 2016/5/16               | Registered Locked   |
| 255 | zefabenelux.com       | 2016/1/10               | Registered Locked   |
| 256 | zefabeneluxpress.com  | 2016/1/10               | Registered Locked   |
| 257 | zefaimages.com        | 2016/1/14               | Registered Locked   |
| 258 | zefaimages.de         | 2016/6/27               | Registered Locked   |
| 259 | zefaimages.eu         | 2016/4/30               | Registered Locked   |
| 260 | zefaimages.pl         | 2016/3/18               | Registered Locked   |
| 261 | zefaphotographers.com | 2015/9/17               | Registered Locked   |
| 262 | zefaphotographers.de  | 2016/6/27               | Registered Locked   |

## 2、商标权

商标权共计 158 个。

| Territory | Classes    | Mark                     | Registration  | Renewal Date |
|-----------|------------|--------------------------|---------------|--------------|
| UK        | 9,35,38,41 | Word mark for "DEMOTIX". | UK00002487230 | 12 May2018   |
| CTM       | 9,35,38,41 | Word mark for "DEMOTIX". | 006908057     | 12 May2018   |

| Trademark                                     | Country   | IC | Appl. No | Reg. No. | Status     | Next Renewal |
|-----------------------------------------------|-----------|----|----------|----------|------------|--------------|
| ANTISTOCK                                     | CTM       | 9  | 556944   | 556944   | Registered | 02-Oct-2016  |
| APL AUSTRALIAN<br>PICTURE LIBRARY<br>& Device | Australia | 35 | 821733   | 821733   | Registered | 01-Feb-2020  |
| BETTMANN                                      | Australia | 35 | 681559   | 681559   | Registered | 21-Dec-2015  |
| BETTMANN                                      | Canada    |    | 800,668  | 471949   | Registered | 04-Mar-2027  |

| <b>Trademark</b> | <b>Country</b>         | <b>IC</b>               | <b>Appl. No</b> | <b>Reg. No.</b> | <b>Status</b> | <b>Next Renewal</b> |
|------------------|------------------------|-------------------------|-----------------|-----------------|---------------|---------------------|
| BETTMANN         | France                 | 35,41,42                | 95 602 807      | 95 602 807      | Registered    | 26-Dec-2015         |
| BETTMANN         | French Polynesia       | 35, 41, 42              | 95 602 807      | 95 602 807      | Registered    | 26-Dec-2015         |
| BETTMANN         | Germany                | 42                      | 395 52 126.2    | 395 52126       | Registered    | 31-Dec-2015         |
| BETTMANN         | Hong Kong              | 35                      | 98 02299        | 15889/99        | Registered    | 25-Feb-2025         |
| BETTMANN         | Hong Kong              | 42                      | 95 16118        | 05541 of 2001   | Registered    | 20-Dec-2016         |
| BETTMANN         | Japan                  | 42                      | 477921          | 4535418         | Registered    | 11-Jan-2022         |
| BETTMANN         | U.K.                   | 42                      | 2049093         | 2049093         | Registered    | 20-Dec-2015         |
| CORBIS           | Australia              | 9,16,35,41,42           | 643701          | 643701          | Registered    | 20-Oct-2024         |
| CORBIS           | Bosnia/<br>Herzegovina | 9, 35,45                | BAZ0711447A     |                 | Registered    |                     |
| CORBIS           | Brazil                 | 9                       | 818208716       | 818208716       | Registered    | 05-Nov-2016         |
| CORBIS           | Brazil                 | 16                      | 818145625       | 818145625       | Registered    | 10-Sep-2016         |
| CORBIS           | Brazil                 | 40                      | 818145633       | 818145633       | Registered    | 01-Jul-2016         |
| CORBIS           | Canada                 |                         | 766,788         | 458951          | Registered    | 7-Jun-2026          |
| CORBIS           | Chile                  | 35                      | 614,591         | 677718          | Registered    | 04-Nov-2023         |
| CORBIS           | Chile                  | 9                       | 614591          | 677719          | Registered    | 04-Nov-2023         |
| CORBIS           | Chile                  | 38,39,41,42             | 614590          | 696733          | Registered    | 07-May-2024         |
| CORBIS           | China                  | 9                       | 960009450       | 1024309         | Registered    | 06-Jun-2017         |
| CORBIS           | China                  | 42                      | 960009449       | 1049512         | Registered    | 06-Jul-2017         |
| CORBIS           | Colombia               | 9                       | 07095891        | 350663          | Registered    | 30-Mar-2018         |
| CORBIS           | Colombia               | 45                      | 07095889        | 350662          | Registered    | 30-Aug-2018         |
| CORBIS           | Costa Rica             | 9                       | 2007-11936      | 174 790         | Registered    | 18.May.2018         |
| CORBIS           | Costa Rica             | 35                      | 2007-11937      | 177 709         | Registered    | 13.July.2018        |
| CORBIS           | Costa Rica             | 45                      | 2007-11938      | 174 971         | Registered    | 18.May.2018         |
| CORBIS           | CTM                    | 9,35,45                 | 5 798 269       | 5 798 269       | Registered    | 31.Mar.2017         |
| CORBIS           | CTM                    | 9,16,35,38,39,<br>41,42 | 2,795,540       | 2795540         | Registered    | 05-Aug-2022.        |
| CORBIS           | Czech Republic         | 42                      | 443130-2006     | 292659          | Registered    | 23-Nov-2016         |
| CORBIS           | Denmark                | 9,35,42                 | VA 199902337    | VR 200005656    | Registered    | 05-Dec-2020.        |
| CORBIS           | Ecuador                | 9                       | 108034          | 18145-02        | Registered    | 14-Feb-2022         |
| CORBIS           | Ecuador                | 38                      | 112005          | 7488-03         | Registered    | 4-Mar-2023          |
| CORBIS           | Ecuador                | 42,36                   | 108037          | 6189-           | Registered    | 14-Feb-2022         |
| CORBIS           | Egypt                  | 9                       | 205 255         | 205 255         | Registered    | 07-Aug-2017         |
| CORBIS           | Egypt                  | 35                      | 205 256         | 205 256         | Registered    | 07-Aug-2017         |
| CORBIS           | Egypt                  | 45                      | 205 257         | 205 257         | Registered    | 07-Aug-2017         |
| CORBIS           | Finland                | 9, 35, 42               | T199901830      | 217242          | Registered    | 31-Mar-2020         |
| CORBIS           | Guatemala              | 42                      | 2001-01741      | 112082          | Registered    | 06-Aug-2021         |
| CORBIS           | Hong Kong              | 9                       | 9414330         | 9791            | Registered    | 01-Dec-2015         |
| CORBIS           | Hong Kong              | 16                      | 9414328         | 6935            | To Abandon    | 01-Dec-2015         |
| CORBIS           | Hong Kong              | 38, 42, 45              | 199915643       | 15643 of 1999   | Registered    | 01-Dec-2015         |
| CORBIS           | Hong Kong              | 35                      | 9711262         | 00626/2000      | Registered    | 06-Aug-2024         |
| CORBIS           | Hungary                | 9, 35, 42               | M99 02628       | 162389          | Registered    | 03-Jun-2019         |
| CORBIS           | India                  | 9                       | 1,064,116       | 1064116         | Registered    | 03-Dec-2021         |

| <b>Trademark</b> | <b>Country</b>                                                                                                       | <b>IC</b>                  | <b>Appl. No</b> | <b>Reg. No.</b> | <b>Status</b> | <b>Next Renewal</b>                  |
|------------------|----------------------------------------------------------------------------------------------------------------------|----------------------------|-----------------|-----------------|---------------|--------------------------------------|
| CORBIS           | India                                                                                                                | 42                         | 1,237,872       | 1237872         | Registered    | 18-Sep-2023                          |
| CORBIS           | Indonesia                                                                                                            | 9                          | 351898          | 351898          | Registered    | 26-Dec-2024                          |
| CORBIS           | Indonesia                                                                                                            | 16                         | 354094          | 354094          | Registered    | 28-Dec-2024                          |
| CORBIS           | Indonesia                                                                                                            | 35                         | 349950          | 349950          | Registered    | 10-Nov-2024                          |
| CORBIS           | WIPO<br>Int'l Croatia,<br>Republic of<br>Korea, Serbia,<br>Russian<br>Federation,<br>Turkey,<br>Ukraine, Viet<br>Nam | 9, 35, 45                  | 931 840         | 931 840         | Registered    | 09.July.2017                         |
| CORBIS           | Israel                                                                                                               | 42                         | 195,362         | 195362          | Registered    | 16-Nov-2016                          |
| CORBIS           | Japan                                                                                                                | 42                         | 06-113555       | 4535416         | Registered    | 11-Jan-2022                          |
| CORBIS           | Japan                                                                                                                | 9                          | 06-113554       | 4050851         | Registered    | 29-Aug-2017                          |
| CORBIS           | Malaysia                                                                                                             | 9                          | 99004950        | 99004950        | Registered    | 08-Jun-2019                          |
| CORBIS           | Malaysia                                                                                                             | 35                         | 99004951        | 99004951        | Registered    | 08-Jun-2019                          |
| CORBIS           | Malaysia                                                                                                             | 38                         | 99004952        | 99004952        | Registered    | 08-Jun-2019                          |
| CORBIS           | Mexico                                                                                                               | 9                          | 216,223         | 532870          | Registered    | 25-Oct-2024                          |
| CORBIS           | Mexico                                                                                                               | 42                         | 216,224         | 531259          | Registered    | 25-Oct-2024                          |
| CORBIS           | New Zealand                                                                                                          | 9                          | 311413          | 311413          | Registered    | 21-Jun-2016                          |
| CORBIS           | New Zealand                                                                                                          | 16                         | 311414          | 311414          | To Abandon    | 21-Jun-2016                          |
| CORBIS           | New Zealand                                                                                                          | 35                         | 311415          | 311415          | Registered    | 21-Jun-2016                          |
| CORBIS           | New Zealand                                                                                                          | 42                         | 311416          | 311416          | Registered    | 21-Jun-2016                          |
| CORBIS           | Norway                                                                                                               | 9, 35, 42                  | 1999 05436      | 200782          | Registered    | 23-Dec-2019                          |
| CORBIS           | Peru                                                                                                                 | 9                          | 85,476          | 73099           | Registered    | 23-May-2021                          |
| CORBIS           | Peru                                                                                                                 | 35                         | 385,605         | 18737           | Registered    | 26-Aug-2019                          |
| CORBIS           | Peru                                                                                                                 | 38                         | 85,472          | 26359           | Registered    | 23-May-2021                          |
| CORBIS           | Peru                                                                                                                 | 42                         | 1,226,657       | 27709           | Registered    | 19-Nov-2021                          |
| CORBIS           | Philippines                                                                                                          | 9, 35, 45                  | 4-2007-007596   | 4-2007-07596    | Registered    | 09-Feb-2019                          |
| CORBIS           | Poland                                                                                                               | 9, 16, 35, 38, 39<br>41,42 | Z-293698        | Z-293698        | Registered    | 14-Apr-2015<br>Renewal in<br>Process |
| CORBIS           | Singapore                                                                                                            | 9                          | T99/06022F      | T99/06022F      | Registered    | 14-Jun-2019                          |
| CORBIS           | Singapore                                                                                                            | 35                         | T99/06023D      | T99/06023D      | Registered    | 14-Jun-2019                          |
| CORBIS           | Singapore                                                                                                            | 42                         | T99/06024B      | T99/06024B      | Registered    | 14-Jun-2019                          |
| CORBIS           | South Africa                                                                                                         | 42                         | 2006/27632      | 2006/27632      | Registered    | 15-Nov-2016                          |
| CORBIS           | Sweden                                                                                                               | 42                         | 98-04871        | 341703          | To Abandon    | 27-Oct-2020                          |
| CORBIS           | Switzerland                                                                                                          | 9, 35, 41, 42              | 5016/1999       | 70689           | Registered    | 08-Jun-2019                          |
| CORBIS           | Taiwan                                                                                                               | 9                          | 83067175        | 710373          | Registered    | 15-Mar-2016                          |
| CORBIS           | Taiwan                                                                                                               | 42                         | 83,067,163      | 92401           | Registered    | 16-Jul-2017                          |
| CORBIS           | Thailand                                                                                                             | 9                          | 391346          | TM118423        | Registered    | 01-Jul-2019                          |
| CORBIS           | Thailand                                                                                                             | 35                         | 391347          | SM10906         | Registered    | 01-Jul-2019                          |
| CORBIS           | Thailand                                                                                                             | 42                         | 391348          | SM10905         | Registered    | 01-Jul-2019                          |
| CORBIS           | UAE                                                                                                                  | 9                          | 99896           | 102 027         | Registered    | 12-Sept-2017                         |
| CORBIS           | UAE                                                                                                                  | 35                         | 99898           | 102 028         | Registered    | 2-Sept-2017                          |

| <b>Trademark</b>        | <b>Country</b> | <b>IC</b>         | <b>Appl. No</b> | <b>Reg. No.</b> | <b>Status</b>                                      | <b>Next Renewal</b>     |
|-------------------------|----------------|-------------------|-----------------|-----------------|----------------------------------------------------|-------------------------|
| CORBIS                  | UAE            | 45                | 99899           | 102029          | Registered                                         | 2-Sept-2017             |
| CORBIS                  | Uruguay        | 35, 45            | 384 648         |                 |                                                    |                         |
| CORBIS                  | U.K.           | 9, 16             | 2,188,667       | 2188667         | Registered                                         | 12-Feb-2019             |
| CORBIS                  | U.S.           | 35, 42, 45        | 86/126,117      |                 | Pending.<br>Statement of<br>Use due May<br>18,2015 | Filed Nov 21,<br>2013   |
| CORBIS                  | U.S.           | 9                 | 74/579,965      | 1990414         | Registered                                         | 30-Jul-2016             |
| CORBIS                  | U.S.           | 35, 42            | 74/579,966      | 2024391         | Registered                                         | 17-Dec-2016             |
| CORBIS                  | Venezuela      | 42                | 2001-021143     | N-043819        | Registered                                         | 22-Aug-2023             |
| CORBIS IMAGES           | Australia      | 9, 16, 35, 41, 42 | 1,129,599       | 1129599         | Registered                                         | 14-Aug-2016             |
| CORBIS JAPAN            | Japan          | 9, 41, 42         | 75797/2002      | 4746045         | Registered                                         | 06-Feb-2024             |
| CORBIS MOTION           | Canada         |                   | 1,167,387       | TMA 703,857     | Registered                                         | 27-Dec-2022             |
| CORBIS MOTION           | CTM            | 9, 16, 42         | 3045804         | 3045804         | Registered                                         | 10-Feb-2023             |
| CORBIS MOTION           | U.S.           | 9, 16, 41, 42     | 78/152,599      | 2972758         | Registered                                         | 19-Jul-2025             |
| CRAVE                   | U.S.           | 45                | 85/959,473      |                 | Pending.                                           | Filed Jun 13,<br>2012   |
| CYBERSTOCK              | CTM            | 9                 | 000351379       | 351379          | Registered                                         | 02-Oct-2016             |
| DEAR                    | Canada         |                   | 1,305,903       | TMA708,095      | Registered                                         | 22-Feb-2023             |
| FANCY                   | Canada         |                   | 1,246,319       | TMA676,141      | Registered                                         | 02-Nov-2021             |
| FANCY                   | U.S.           | 9, 41             | 78/573,761      | 3469333         | Registered                                         | 15-Jul-2018             |
| FANCY & Design          | Canada         |                   | 1,246,320       | TMA676,140      | Registered                                         | 02-Nov-2021             |
| FANCY & Design          | U.S.           | 9, 41             | 78/573,758      | 3463992         | Registered                                         | 08-Jul-2018             |
| INSIDEOUTPIX            | U.S.           | 42                | 78/737,148      | 3145356         | Registered                                         | 19-Sep-2016             |
| IMAGE MATTERS           | U.S.           | 35                | 86/568,796      |                 | Pending                                            | Filed March 18,<br>2015 |
| IMAGE MATTERS           | U.S.           | 42                | 86/568,791      |                 | Pending                                            | Filed March 18,<br>2015 |
| IMAGE MATTERS           | U.S.           | 45                | 86/568,789      |                 | Pending                                            | Filed March 18,<br>2015 |
| OUTLINE                 | Canada         |                   | 1,437,452       | 803432          | Registered                                         | 03-Aug-2026             |
| OUTLINE                 | CTM            | 9, 35, 45         | 8,279,168       | 8279168         | Registered                                         | 02-Mar-2019             |
| OUTLINE                 | U.S.           | 9                 | 77/723,227      | 3714849         | Registered                                         | 24-Nov-2019             |
| SHUTTLEBOARD            | Canada         |                   | 1,269,993       | TMA678,175      | Registered                                         | 05-Dec-2021             |
| SNAPVILLAGE             | CTM            | 9, 35, 38, 42, 45 | 5,851,654       | 5851654         | Registered                                         | 23-Apr-2017             |
| SOMOS                   | Canada         |                   | 1,305,905       | TMA705,566      | Registered                                         | 24-Jan-2023             |
| SOMOS                   | U.S.           | 38, 45            | 78/947,934      | 3786329         | To Abandon                                         | 04-May-2020             |
| SOMOS & Design          | Canada         |                   | 1,376,939       | TMA742956       | Registered                                         | 03-Jul-2024             |
| SYGMA                   | CTM            |                   | 8,209,926       | 8209926         | Registered                                         | 09-Apr-2019             |
| SYGMA                   | U.S.           | 42                | 75/149,115      | 2105065         | Registered                                         | 14-Nov-2017             |
| THE BETTMANN<br>ARCHIVE | U.S.           | 41,42             | 74/387,061      | 1961257         | Registered                                         | 12-Mar-2016             |
| THE STOCK<br>MARKET     | U.K.           | 35                | 1,550,489       | 1550489         | Registered                                         | 13-Oct-2020             |
| THE STOCK<br>MARKET     | U.K.           | 41                | 1,550,490       | 1550490         | Registered                                         | 13-Oct-2020             |
| THE STOCK<br>MARKET     | U.K.           | 16                | 1,550,488       | 1550488         | Registered                                         | 13-Oct-2020             |
| THE STOCK<br>MARKET     | U.K.           | 16                | 1,550,491       | 1550491         | Registered                                         | 13-Oct-2020             |

| <b>Trademark</b> | <b>Country</b> | <b>IC</b>    | <b>Appl. No</b> | <b>Reg. No.</b> | <b>Status</b> | <b>Next Renewal</b> |
|------------------|----------------|--------------|-----------------|-----------------|---------------|---------------------|
| THE STOCK MARKET | U.K.           | 35           | 1,550,492       | 1550492         | Registered    | 13-Oct-2020         |
| THE STOCK MARKET | U.K.           | 41           | 1,550,493       | 1550493         | Registered    | 13-Oct-2020         |
| VEER             | Canada         |              | 1,138,415       | TMA603,768      | Registered    | 02-Mar-2019         |
| VEER             | China          | 9            | 8,142,458       | 8,142,458       | Registered    | 7-Feb-2023          |
| VEER             | China          | 35           | 8,142,457       | 8,142,457       | Registered    | 20-Apr-2021         |
| VEER             | China          | 45           | 8,142,456       | 8,142,456       | Registered    | 20-Apr-2021         |
| VEER             | CTM            | 09, 35,42,45 | 6,843,551       | 6843551         | Registered    | 17-Apr-2018         |
| VEER             | Hong Kong      | 09,35,42,45  | 301131326       | 301131326       | Registered    | 04-Jun-2018         |
| VEER             | Japan          | 09,35,42     | 2008-31733      | 5,451,843       | Registered    | 18-Nov-2021         |
| VEER             | U.S.           | 25           | 78/709,511      | 3363328         | Registered    | 01-Jan-2018         |
| VEER             | U.S.           | 16           | 78/709,496      | 3930046         | Registered    | 8-Mar-2021          |
| VEER             | U.S.           | 42           | 78/709,531      | 3418262         | Registered    | 29-Apr-2018         |
| VEER             | U.S.           | 35           | 78/709,527      | 3431168         | Registered    | 20-May-2018         |
| VEER             | U.S.           | 09           | 78/709,469      | 3214986         | Registered    | 06-Mar-2017         |
| VEER and Design  | Canada         |              | 1,376,938       | TMA744654       | Registered    | 05-Aug-2024         |
| VEER (stylized)  | U.S.           | 09,41        | 77/504,508      | 849241          | Registered    | 21-Sep-2020         |
| ZEFA             | Canada         |              | 0773821         | TMA490783       | To Abandon    | 03-Mar-2023         |
| ZEFA             | CTM            | 9, 38,42     | 578112          | 578112          | Registered    | 19-Feb-2018         |
| ZEFA             | Germany        | 9,42         | Z11932          | 2904080         | Registered    | 31-Jul-2024         |
| ZEFA             | Int'l Reg      | 9,16,42      | 659257          | 659257          | Registered    | 11-Jul-2015         |
| ZEFA             | Japan          | 09           | H07-006143      | 4006315         | Registered    | 30-May-2017         |
| ZEFA             | Japan          | 42           | H07-006144      | 4051145         | Registered    | 29-Aug-2017         |
| ZEFA             | U.S.           | 9, 16, 42    | 78/581,927      | 3178257         | Registered    | 28-Nov-2016         |

### 3、著作权

著作权共计 451 个，具体如下表所示：

| 序号 | 全名                                                                                             | 著作权编号        | 登记日期 |
|----|------------------------------------------------------------------------------------------------|--------------|------|
| 1  | Passion for art : Renoir, Cezanne, Matisse and Dr. Barnes.                                     | TX0004131347 | 1995 |
| 2  | Corbis Media CD-ROM catalog : vol. 1, advertising & design edition.                            | VA0000766847 | 1995 |
| 3  | Corbis Media CD-ROM catalogue : vol. 1, publishing edition.                                    | VA0000791008 | 1995 |
| 4  | Holmes/San Francisco : no. 1 : 328 unpublished photographs by Robert Holmes.                   | VAu000344147 | 1995 |
| 5  | Stephenson/San Francisco : no. 1 : 175 unpublished photographs by Mark Stephenson.             | VAu000344148 | 1995 |
| 6  | Corbis Souders/Canada collection : no. 1 : 1,243 pub. photos.                                  | VAu000346883 | 1995 |
| 7  | Volcanoes : life on the edge.                                                                  | TX0004334817 | 1996 |
| 8  | Critical mass : America's race to build the atomic bomb.                                       | TX0004334818 | 1996 |
| 9  | Leonardo DaVinci.                                                                              | TX0004457111 | 1996 |
| 10 | Corbis : vol. 1 : featuring historical and contemporary selections from the Corbis collection. | VA0000808890 | 1996 |
| 11 | Fleming/San Francisco : no. 1 : 375 unpublished photographs by Kevin Fleming.                  | VAu000354895 | 1996 |

| 序号 | 全名                                                                                                                                                          | 著作权编号        | 登记日期 |
|----|-------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------|------|
| 12 | Collection of orbit digital images.                                                                                                                         | VAu000356155 | 1996 |
| 13 | Corbis Couders/Canada collection : no. 2.                                                                                                                   | VAu000363737 | 1996 |
| 14 | Corbis Morris/Thailand collection : no. 1.                                                                                                                  | VAu000363738 | 1996 |
| 15 | Corbis/Fleming Christmas in New England collection.                                                                                                         | VAu000376079 | 1996 |
| 16 | Corbis/Gunderson Christmas in Seattle collection.                                                                                                           | VAu000376092 | 1996 |
| 17 | Corbis/Everton Sweden collection : 1,607 unpub. photographs.                                                                                                | VAu000378041 | 1996 |
| 18 | Corbis/Morris northern Rockies collection : no. 1 : 2,267 unpub. photo graphs.                                                                              | VAu000378042 | 1996 |
| 19 | Corbis/Felsenthal San Antonio collection.                                                                                                                   | VAu000379648 | 1996 |
| 20 | Corbis controlled vocabulary.                                                                                                                               | TXu000775774 | 1996 |
| 21 | Bean & 125 other photographers.                                                                                                                             | VA0001431059 | 1997 |
| 22 | Corbis digital online update group from March 18--June 30, 1997 / by Corbis Corporation, Dave Bartruff, Annie G. Belt, Buddy Mays & 45 other photographers. | VA0001431055 | 1997 |
| 23 | Corbis digital online database group, March 17, 1997 / by Corbis Corporation, James Amos, Dave Bartruff, Tom Bean and 125 others.                           | VA0001432773 | 1997 |
| 24 | American mosaic : Mac & PC compatible.                                                                                                                      | VA0001134039 | 1997 |
| 25 | Http://www.corbis.com/bettmann : Selections from the Bettmann collection : vol. 2.                                                                          | VA0000859453 | 1997 |
| 26 | Corbis digital online database group, March 17, 1997.                                                                                                       | VA0000863783 | 1997 |
| 27 | [Corbis Digital Online update group from March 18-June 30, 1997]                                                                                            | VA0000863785 | 1997 |
| 28 | [Corbis Digital Online update group from July 1-September 30, 1997]                                                                                         | VA0000863786 | 1997 |
| 29 | Corbis digital online update, October 1, 1997-December 31, 1997.                                                                                            | VA0000879947 | 1997 |
| 30 | Corbis images : speaking in visuals.                                                                                                                        | VA0000882861 | 1997 |
| 31 | Corbis/Bickel collection : no. 1.                                                                                                                           | VAu000388213 | 1997 |
| 32 | Corbis/Horner : no. 1.                                                                                                                                      | VAu000389514 | 1997 |
| 33 | Corbis/Wardsp : no. 1.                                                                                                                                      | VAu000389515 | 1997 |
| 34 | Collection of Ansel Adams images.                                                                                                                           | VAu000389713 | 1997 |
| 35 | Corbis/Flemming collection : no. 2.                                                                                                                         | VAu000390032 | 1997 |
| 36 | Corbis controlled vocabulary.                                                                                                                               | TXu000880128 | 1997 |
| 37 | Corbis digital online quarter 3, 1998.                                                                                                                      | VA0001115519 | 1998 |
| 38 | American mosaic : no. 3.                                                                                                                                    | VA0001129050 | 1998 |
| 39 | Transportation & industry.                                                                                                                                  | VA0001178657 | 1998 |
| 40 | In the office : no. 2.                                                                                                                                      | VA0001200752 | 1998 |
| 41 | Four seasons.                                                                                                                                               | VA0001208999 | 1998 |
| 42 | Corbis digital online update, April 1, 1998-June 30, 1998.                                                                                                  | VA0000924488 | 1998 |
| 43 | Corbis digital online update : Jan98-Feb98-Mar98.                                                                                                           | VA0000927087 | 1998 |
| 44 | Corbis digital online update, Oct. 1, 1998-Dec. 31, 1998.                                                                                                   | VA0001038658 | 1998 |
| 45 | Holiday objects : 100 royalty-free images.                                                                                                                  | VA0001203231 | 1999 |
| 46 | Delicious delights : vol. 192.                                                                                                                              | VA0001203242 | 1999 |
| 47 | Food : vol. 30.                                                                                                                                             | VA0001203244 | 1999 |
| 48 | Sports objects : vol. 174.                                                                                                                                  | VA0001203245 | 1999 |

| 序号 | 全名                                                                                                                                                     | 著作权编号        | 登记日期 |
|----|--------------------------------------------------------------------------------------------------------------------------------------------------------|--------------|------|
| 49 | Gay & lesbian : vol. 178.                                                                                                                              | VA0001203247 | 1999 |
| 50 | Just in time : vol. 186.                                                                                                                               | VA0001203248 | 1999 |
| 51 | Holiday icons : vol. 185.                                                                                                                              | VA0001203249 | 1999 |
| 52 | Family living : vol. 27.                                                                                                                               | VA0001203251 | 1999 |
| 53 | Antique maps : vol. 175.                                                                                                                               | VA0001203260 | 1999 |
| 54 | Destination Africa : vol. 145.                                                                                                                         | VA0001203261 | 1999 |
| 55 | Romantic moments : vol. 155.                                                                                                                           | VA0001203262 | 1999 |
| 56 | Family day : vol. 161.                                                                                                                                 | VA0001203263 | 1999 |
| 57 | Glamour & romance : 100 royalty-free images.                                                                                                           | VA0001208998 | 1999 |
| 58 | Maps & globes : 100 royalty-free images.                                                                                                               | VA0001209006 | 1999 |
| 59 | Cyberstock : no. 3 : 100 royalty-free images.                                                                                                          | VA0001209009 | 1999 |
| 60 | Australia & New Zealand : 100 royalty-free images.                                                                                                     | VA0001209261 | 1999 |
| 61 | Characters & expressions : 100 royalty-free images.                                                                                                    | VA0001209263 | 1999 |
| 62 | Faces of the world : 100 royalty-free images.                                                                                                          | VA0001209265 | 1999 |
| 63 | France, Spain & Portugal : 100 royalty-free images.                                                                                                    | VA0001209268 | 1999 |
| 64 | Antistock : 100 royalty-free images.                                                                                                                   | VA0001209269 | 1999 |
| 65 | Western scenics.                                                                                                                                       | VA0001218531 | 1999 |
| 66 | Corbis digital online update : quarters 1 & 2, 1999.                                                                                                   | VA0001021388 | 1999 |
| 67 | Corbis digital online update : quarters 3 & 4, 1999.                                                                                                   | VA0001021389 | 1999 |
| 68 | Corbis digital online update, Oct. 1, 1998-Dec. 31, 1998 / by Corbis Corporation, Kevin Fleming, Cathrine Karnow, Bob Krist & 456 other photographers. | VA0001431058 | 1999 |
| 69 | American mosaic : no. 4.                                                                                                                               | VA0001120462 | 1999 |
| 70 | Concepts : idea disc 7.                                                                                                                                | VA0001128651 | 1999 |
| 71 | Black/white & vintage : idea disc 8.                                                                                                                   | VA0001128652 | 1999 |
| 72 | American mosaic : no. 4.                                                                                                                               | VA0001134038 | 1999 |
| 73 | Active life.                                                                                                                                           | VA0001148929 | 1999 |
| 74 | Animals/nature.                                                                                                                                        | VA0001165576 | 1999 |
| 75 | Sports icons : 100 royalty-free images.                                                                                                                | VA0001178635 | 1999 |
| 76 | Energy issues : 100 royalty-free images.                                                                                                               | VA0001178638 | 1999 |
| 77 | Business hands : 100 royalty-free images.                                                                                                              | VA0001178641 | 1999 |
| 78 | Destination Mexico : 100 royalty-free images.                                                                                                          | VA0001178644 | 1999 |
| 79 | Buildings & monuments : 100 royalty-free images.                                                                                                       | VA0001178648 | 1999 |
| 80 | Medical objects : 100 royalty-free images.                                                                                                             | VA0001178649 | 1999 |
| 81 | Technology at work : 100 royalty-free images.                                                                                                          | VA0001178651 | 1999 |
| 82 | Cruise vacation : 100 royalty-free images.                                                                                                             | VA0001178652 | 1999 |
| 83 | Natural textures : 100 royalty-free images.                                                                                                            | VA0001178656 | 1999 |
| 84 | Landscapes : 100 royalty-free images.                                                                                                                  | VA0001178661 | 1999 |
| 85 | Oceans & coasts.                                                                                                                                       | VA0001178740 | 1999 |
| 86 | Painted backgrounds 2.                                                                                                                                 | VA0001178743 | 1999 |
| 87 | Natural world.                                                                                                                                         | VA0001178744 | 1999 |

| 序号  | 全名                                                     | 著作权编号        | 登记日期 |
|-----|--------------------------------------------------------|--------------|------|
| 88  | Modern cuisine.                                        | VA0001178745 | 1999 |
| 89  | Microscape backgrounds.                                | VA0001178746 | 1999 |
| 90  | Painted backgrounds.                                   | VA0001178748 | 1999 |
| 91  | Skylines of North America.                             | VA0001178750 | 1999 |
| 92  | Sunsets, skies & weather.                              | VA0001178751 | 1999 |
| 93  | Sport & leisure.                                       | VA0001178757 | 1999 |
| 94  | Water sports.                                          | VA0001178758 | 1999 |
| 95  | Animals.                                               | VA0001178765 | 1999 |
| 96  | Buildings & structures.                                | VA0001178766 | 1999 |
| 97  | Flowers.                                               | VA0001178768 | 1999 |
| 98  | Financial icons.                                       | VA0001178773 | 1999 |
| 99  | Just flags : 100 royalty-free images.                  | VA0001203165 | 1999 |
| 100 | Stormchaser : no. 2 : 100 royalty-free images.         | VA0001203166 | 1999 |
| 101 | Alternative medicine : 100 royalty-free images.        | VA0001203167 | 1999 |
| 102 | European living : 100 royalty-free images.             | VA0001203168 | 1999 |
| 103 | Interiors & exteriors : 100 royalty-free images.       | VA0001203179 | 1999 |
| 104 | Gearworks : 100 royalty-free images.                   | VA0001203215 | 1999 |
| 105 | Cyberscream : 100 royalty-free images.                 | VA0001203216 | 1999 |
| 106 | Currency concepts : 100 royalty-free images.           | VA0001203217 | 1999 |
| 107 | Coastal living : 100 royalty-free images.              | VA0001203218 | 1999 |
| 108 | Digital concepts : no. 2 : 100 royalty-free images.    | VA0001203219 | 1999 |
| 109 | Construction icons : 100 royalty-free images.          | VA0001203220 | 1999 |
| 110 | Serene landscapes : 100 royalty-free images.           | VA0001203221 | 1999 |
| 111 | Musical instruments : 100 royalty-free images.         | VA0001203226 | 1999 |
| 112 | Recreational sports : 100 royalty-free images.         | VA0001203229 | 1999 |
| 113 | American vignette : 100 royalty-free images.           | VA0001203230 | 1999 |
| 114 | Couples : 100 royalty-free images.                     | VA0001190075 | 2000 |
| 115 | Children at play : 100 royalty-free images.            | VA0001200746 | 2000 |
| 116 | Urban sports : 100 royalty-free images.                | VA0001203211 | 2000 |
| 117 | Kid's life : 100 royalty-free images.                  | VA0001203213 | 2000 |
| 118 | Internet icons : 100 royalty-free images.              | VA0001203214 | 2000 |
| 119 | Friends : 100 royalty-free images.                     | VA0001203223 | 2000 |
| 120 | Secondary education : no. 2 : 100 royalty-free images. | VA0001203224 | 2000 |
| 121 | People & pets : 100 royalty-free images.               | VA0001203225 | 2000 |
| 122 | Visions of nature : 100 royalty-free images.           | VA0001203227 | 2000 |
| 123 | In your face : vol. 138.                               | VA0001203232 | 2000 |
| 124 | Just golf : vol. 132.                                  | VA0001203233 | 2000 |
| 125 | Japanese landscapes : vol. 191.                        | VA0001203235 | 2000 |
| 126 | 24 hours--hospital : vol. 206.                         | VA0001203236 | 2000 |
| 127 | Real people : vol. 205.                                | VA0001203237 | 2000 |

| 序号  | 全名                                                    | 著作权编号        | 登记日期 |
|-----|-------------------------------------------------------|--------------|------|
| 128 | Weekend getaway : vol. 199.                           | VA0001203239 | 2000 |
| 129 | Business & industry 2 : vol.14.                       | VA0001203246 | 2000 |
| 130 | Cyberstock 2 : vol. 23.                               | VA0001203253 | 2000 |
| 131 | Executive textures : 100 royalty-free images.         | VA0001209003 | 2000 |
| 132 | Food & ingredients : 100 royalty-free images.         | VA0001209008 | 2000 |
| 133 | Young & hip : 100 royalty-free images.                | VA0001209257 | 2000 |
| 134 | Secondary education : 100 royalty-free images.        | VA0001209258 | 2000 |
| 135 | European vacation : 100 royalty-free images.          | VA0001209259 | 2000 |
| 136 | Business retreats : 100 royalty-free images.          | VA0001209280 | 2000 |
| 137 | Business partners & groups : 100 royalty-free images. | VA0001209282 | 2000 |
| 138 | Corbis digital online : 1st quarter 2000.             | VA0001043062 | 2000 |
| 139 | Corbis images : red.                                  | VA0001056800 | 2000 |
| 140 | [Corbis digital online quarter 2, 2000]               | VA0001108940 | 2000 |
| 141 | American mosaic : no. 5.                              | VA0001113221 | 2000 |
| 142 | Q3 2000.                                              | VA0001113639 | 2000 |
| 143 | Catalog 13.                                           | VA0001120463 | 2000 |
| 144 | European mosaic three.                                | VA0001120576 | 2000 |
| 145 | Stock market royalty free : brochure 1.               | VA0001129830 | 2000 |
| 146 | Office.                                               | VA0001134034 | 2000 |
| 147 | Technology.                                           | VA0001134035 | 2000 |
| 148 | "Travel" idea : disc 10.                              | VA0001148000 | 2000 |
| 149 | AM5 (American Mosaic 5)                               | VA0001165566 | 2000 |
| 150 | Family.                                               | VA0001165567 | 2000 |
| 151 | Real people 2 : 100 royalty-free images.              | VA0001178621 | 2000 |
| 152 | Business spaces : royalty free.                       | VA0001178622 | 2000 |
| 153 | In your face 2 : 100 royalty-free images.             | VA0001178623 | 2000 |
| 154 | House beautiful : 100 royalty-free images.            | VA0001178624 | 2000 |
| 155 | Pacific Rim business : 100 royalty-free images.       | VA0001178625 | 2000 |
| 156 | Building our business : 100 royalty-free images.      | VA0001178626 | 2000 |
| 157 | World panoramas 2 : 100 royalty-free images.          | VA0001178627 | 2000 |
| 158 | Life in the wild : 100 royalty-free images.           | VA0001178628 | 2000 |
| 159 | Natural icons : 100 royalty-free images.              | VA0001178629 | 2000 |
| 160 | Adventure sports : 100 royalty-free images.           | VA0001178630 | 2000 |
| 161 | Tropical escape : 100 royalty-free images.            | VA0001178631 | 2000 |
| 162 | European business : 100 royalty-free images.          | VA0001178632 | 2000 |
| 163 | Strange business : 100 royalty-free images.           | VA0001178633 | 2000 |
| 164 | Modern teen : 100 royalty-free images.                | VA0001178634 | 2000 |
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| 438 | Corbis digital online June 2012 & automated database : Representative publication date June 2012 : Updates from June 1 - 30, 2012.                          | VA0001433725 | 2012 |
| 439 | Corbis Digital online November 2012 & automated database : representative publication date November 2012, updates from Nov. 1, 2012 - Nov. 30, 2012.        | VA0001433728 | 2012 |
| 440 | Corbis Digital online July 2012 & automated database : representative publication date July 2012, updates from July 1, 2012 - July 31, 2012.                | VA0001433729 | 2012 |
| 441 | Corbis Digital online January 2012 & automated database : representative publication date January 2012, updates from Jan. 1, 2012-Jan. 31, 2012.            | VA0001433820 | 2012 |
| 442 | Corbis Digital online September 2012 & automated database : represe                                                                                         | VA0001433821 | 2012 |

| 序号  | 全名                                                                                                                                                          | 著作权编号        | 登记日期 |
|-----|-------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------|------|
|     | ntative publication date September 2012,updates from Sept. 1, 2012-Sept. 30, 2012.                                                                          |              |      |
| 443 | Corbis Digital online February 2013 & automated database : Representative Publication date February 2013,updates from February 1, 2013 - February 28, 2013. | VA0001434132 | 2013 |
| 444 | Corbis Digital online October 2013 & automated database : Representative Publication date October 2013, updates from October 1, 2013 - October 31, 2013.    | VA0001434183 | 2013 |
| 445 | Corbis Digital online August 2013 & automated database : Representative Publication date August 2013, updates from August 1, 2013 - August 31, 2013.        | VA0001434184 | 2013 |
| 446 | Corbis digital online September 2013 & automated database : Updates from Sept. 1, 2013-Sept. 30, 2013.                                                      | VA0001434049 | 2013 |
| 447 | Corbis digital online May 2013 & automated database : Updates from May 1, 2013 - May 31, 2013.                                                              | VA0001434051 | 2013 |
| 448 | Corbis Digital online November 2013 & automated database : representative publication date November 2013 : Updates from November 1, 2013-November 30, 2013. | VA0001434114 | 2013 |
| 449 | Corbis Digital online November 2013 & automated database : representative publication date June 2013 : Updates from June 1, 2013 -June 30, 2013.            | VA0001434123 | 2013 |
| 450 | Corbis digital online March 2013 & automated database : Representative publication date March 2013 : Updates from March 1 - 31, 2013.                       | VA0001433726 | 2013 |
| 451 | Corbis Digital Online July 2013 & Automated Database.                                                                                                       | VA0001889508 | 2013 |

(四) 被评估单位申报的表外资产类型、数量

截至评估基准日，被评估单位无表外资产申报。

(五) 引用其他机构出具的报告情况

除审计报告外，无引用其他机构出具的报告结论。

#### 四、价值类型及其定义

根据本次评估目的和评估对象的特点，考虑市场条件及评估对象的自身条件以及评估的假设前提，确定本次评估结论的价值类型为市场价值。

本次是在公司持续经营假设前提下评估被评估单位股东全部权益在基准日的市场价值。市场价值是指自愿买方和自愿卖方在各自理性行事且未受任何强迫的情况下，评估对象在评估基准日进行正常公平交易的价值估计数额。

#### 五、评估基准日

评估基准日为 2016 年 3 月 31 日。

评估基准日由委托方确定，主要考虑经济行为发生时间、被评估单位会计核算、会计资料的完整性等因素确定。

#### 六、评估依据

本次评估工作中所遵循的法规依据、具体行为依据、产权依据和取价依据包括:

(一) 主要法律法规

1. 《中华人民共和国公司法》(2013年12月28日修订);
2. 《中华人民共和国物权法》;
3. 《中华人民共和国著作权法》(主席令第二十六号);
4. 《中华人民共和国著作权法实施条例》(国务院令 第 633 号);
5. 财政部、中国人民银行、国家税务局和原国家国有资产管理局制定的有关企业财务、会计、税收和资产管理方面的政策、法规。
6. 其他相关法律、法规、通知文件等。

(二) 准则依据

1. 《资产评估准则-基本准则》财企〔2004〕20号;
2. 《资产评估职业道德准则-基本准则》财企〔2004〕20号;
3. 《评估机构内部治理指引》中评协〔2010〕121号;
4. 《评估机构业务质量控制指南》中评协〔2010〕214号;
5. 《资产评估价值类型指导意见》中评协〔2007〕189号;
6. 《注册资产评估师关注评估对象法律权属指导意见》会协〔2003〕18号;
7. 《资产评估准则-评估报告》中评协〔2011〕230号;
8. 《资产评估准则-评估程序》中评协〔2007〕189号;
9. 《资产评估准则-业务约定书》中评协〔2011〕230号;
10. 《资产评估准则-工作底稿》中评协〔2007〕189号;
11. 《资产评估准则-企业价值》中评协〔2011〕227号;
12. 《企业国有资产评估报告指南》中评协〔2011〕230号;
13. 《资产评估准则——利用专家工作》中评协〔2012〕244号;
14. 《资产评估职业道德准则——独立性》中评协〔2012〕248号;
15. 《资产评估准则——无形资产》中评协〔2008〕217号。

(三) 经济行为文件

视觉(中国)文化发展股份有限公司第八届董事会第十七次会议决议公告。

(四) 产权证明文件、重大合同协议

1. 商标注册证;
2. 域名登记证书;
3. 著作权登记证书;
4. 重大资产的付款凭证;
5. 其他产权证明文件。

(五) 采用的取价标准依据

1. 图片拍卖信息;
2. 世界各国域名、商标、著作权登记费用标准;
3. Wind 资讯金融终端。

## 七、评估方法

### (一) 评估方法介绍

进行企业价值评估的基本方法包括市场法、收益法和资产基础法。要根据评估对象、价值类型、资料收集情况等相关条件,分析三种基本方法的适用性,恰当选择一种或多种资产评估基本方法。

1、资产基础法:是指以被评估单位评估基准日的资产负债表为基础,合理评估被评估单位表内及表外各项资产、负债价值,确定评估对象价值的评估方法。

2、市场法:是指将评估对象与可比上市公司或者可比交易案例进行比较,确定评估对象价值的评估方法。

3、收益法:是指通过将被评估单位预期收益资本化或折现以确定评估对象价值的评估方法。

### (二) 评估方法选择

根据本次评估目的,收集资料情况,被评估单位可以提供纳入评估范围的资产及负债历史资料、历史经营财务数据。

由于目前没有与被评估企业类似的股权交易案例,参考企业很少,被评估单位为空壳公司,其资产规模和经营情况等因素无法与参考企业之间进行相似性和差异性比较分析和调整,故此无法采用市场法进行评估。

通过对被评估企业的调查了解,被评估企业刚刚成立不久,尚无营业收入,没有销售客户,无法在其平台获得收益,故不宜采用收益法进行评估。

综上所述,在以持续经营和公开市场为前提下,本次评估采用资产基础法进行评估。

### (三) 对于所采用评估方法的介绍

#### 1.1 流动资产的评估方法

1.1.1 货币资金为银行存款。对于货币资金进行核实,经核实无误后,以账面值确认评估值。

1.1.2 各种应收款项在抽查核实无误的基础上,无形成预计损失的风险,因此以账面值列示评估值。

#### 1.1.3 存货

本次评估范围内的存货全部为库存商品。库存商品全部为原版图片、底片等物品,共计 4000 多万套,记录了 19 世纪至 20 世纪全球重大历史事件,是不可再生的、稀缺

的、极其珍贵的人类历史影像遗产。

本次评估采用市场法对纳入评估范围的存货——图片素材类资产进行评估。

首先对图片素材进行分类、分级，具体分类标准如下：

图片素材分级标准

| 等级  | 数量(张)          | 分级说明                                                                                                                            |
|-----|----------------|---------------------------------------------------------------------------------------------------------------------------------|
| 经典级 | 628            | 这类图片是 19 世纪、20 世纪反映时代重大事件或时代特征的，具有文化符号象征意义的全球知名的经典摄影作品，具有唯一性、稀缺性，一些是摄影大师作品，作品的原件(原始底片、原始制作的照片以及包括原始的作者签名文档等)可以以艺术品方式通过拍卖行、画廊销售。 |
| 重要级 | 121,918        | 这类图片是记录了 20 世纪重大历史事件，内容包括战争、体育、娱乐、科技以及日常生活等各个方面，是人类历史重要的影像记忆。通常是知名专业摄影师作品；通过拍卖机构或画廊销售。                                          |
| 档案级 | 442,455        | 这类图片主要记录 19 世纪、20 世纪的世界各地的新闻、人物、社会风貌等各类图片，作为重要的历史档案资料，具有一定的史料价值。通过拍卖机构或普通市场交易流通。                                                |
| 普通级 | 不少于 40,000,000 | 尚未经过编辑挖掘整理和数字化的原始文件；                                                                                                            |

其次，确定不同级别的图片素材的市场单价，乘以数量得到最终评估值。

## 1.2 非流动资产的评估方法

### 无形资产

纳入评估范围的无形资产分为域名、商标所有权和图片著作权。根据资产的不同特点，分别采用如下方法进行评估。

#### 1.2.1. 商标权

商标资产价值是指商标预期会给权利人带来的经济利益的价值，商标资产价值来源是商标承载了商标权利人的商品和服务质量以及企业信誉。

商标所有权评估方法一般有三种：成本法、市场法、收益法。

成本法，是以现时情况下重建委估商标所需支付的全部成本作为该商标权的估值。由于商标的重建成本与商标的市场价值具有弱对应性，高投入高成本取得的商标不一定具有较高的市场价值。

市场法，是指将被评估对象与在公开市场上已经成交的且与被评估对象相同或同一范围内的交易资产进行比较以确定评估对象价值的评估方法。运用市场法时，评估对象的价值是通过可比资产近期的交易价格获得的。由于商标的独特性，商标转让市场很不活跃，即使有少数商标转让一般也缺乏可比性。

收益法，是从评估对象未来获益能力角度来考虑资产的价值，资产的购买者为购买资产而愿意支付的货币量不会超过该项资产为持有人所能带来未来收益的折现值。

商标脱离了商品或服务的闲置商标是作为一种文字、图案或符号资源的存在，而只是为人所知而不被喜欢和重复选购的商标也是无法创造显著收益的；只有表达生产

者和消费者共同的情感，在商标权利人的待续努力与消费者的逐渐认同的过程中形成的，成为商标权利人与消费者的直观联系工具的商标，才能具有价值。

从被评估对象来看，该类商标只是作为辨识符号存在，仅仅起到防御作用。因此我们考虑用成本法进行估算，即以企业在当地登记注册所支付的费用作为评估值。

1.2.2.域名(Domain Name)，是由一串用点分隔的名字组成的 Internet 上某一台计算机或计算机组的名称，用于在数据传输时标识计算机的电子方位(有时也指地理位置，地理上的域名，指代有行政自主权的一个地方区域)。

评估方法一般有三种：成本法、市场法、收益法。由于无法收集到域名市场交易信息，不适宜采用市场法；同时，无法对域名未来带来的收益可靠的预测，也不适宜采用收益法进行评估。综上所述，我们本次评估采用成本法，以在各地的注册费用确定评估值。

### 1.2.3.图片著作权

根据委托方及被评估单位介绍，图片著作权是企业为保护存货——图片素材版权而申请的著作权登记，由于其价值已在存货——图片素材评估值中体现，故无形资产——图片著作权以零值列示。

## 1.3 负债的评估方法

各类负债在抽查核实的基础上，根据被评估单位实际需要承担的负债金额确定评估值。

## 八、评估程序实施过程及情况

根据评估准则的规定，评估过程如下：

### (一)接受委托阶段

初步了解项目情况后，我公司与委托方签定了评估业务约定书，明确了评估目的、评估对象及范围和评估基准日。

根据项目特点编制评估计划，安排确定项目组成员。

### (二)现场调查及评估资料收集阶段

评估人员根据项目统一要求指导被评估单位清查资产、填报资产评估申报表、准备评估资料。

在被评估单位如实申报并进行全面自查的基础上，收集评估所需资料。

### (三)评定估算阶段

评估人员依据评估各项准则及国家相关的法律法规，结合委估资产情况及评估资料收集情况确定评估方法，根据各类资产的作价方案，明确评估参数和价格标准，收集相关作价资料，进行评定估算工作。

### (四)编制提交报告阶段

完成评估初步结果后，按照我公司内部复核程序，对项目组提供的评估明细表、评估说明、评估报告及相关的工作底稿进行了全面审核并提出具体的审核修改意见和建议。

各级审核工作结束后，项目组根据各级审核意见和建议对评估明细表、评估说明、评估报告进行了相应的修改、补充和完善，复核通过后我公司将评估报告征求意见稿提供给委托方交换意见。

将评估结果与委托方沟通后，正式出具评估报告。

#### (五) 底稿归档阶段

报告出具后，按公司规定进行底稿归档。

## 九、评估假设

### (一) 一般假设

1. 国家现行的有关法律、法规及方针政策无重大变化；
2. 国家的宏观经济形势政策及关于行业的基本政策无重大变化；
3. 国家现行的银行利率、汇率、税收政策等无重大改变；
4. 被评估单位在产权明确的情况下，以保持持续经营为前提条件；
5. 被评估单位的经营模式不发生重大变化；
6. 被评估单位会计政策与核算方法无重大变化；
7. 被评估单位所处地区的政治、经济和社会环境无重大变化；
8. 被评估单位所处行业大环境、基本政策无重大变化，即市场销售不会因大环境的变化而急剧下降，或因政策干预而大幅萎缩；
9. 被评估单位及外部环境未来不会发生其他人力不可抗拒及不可预测因素的其他重大影响。

### (二) 具体假设

1. 本次评估假设被评估单位对纳入评估范围的原版图片、底片等档案具有合法产权。
2. 本次评估将原版图片、底片等档案分为经典级、重要级、档案级和其他普通级，该分类方式是基于视觉中国和 Corbis 公司管理层对原版图片、底片等档案业务规划和稀缺性等因素的考虑，本次评估假设该分类方式准确合理。

当出现与前述假设条件不一致的事项发生时，本评估结果会失效。

## 十、评估结论

在实施了上述资产评估程序和方法后，在持续经营前提下，联景国际股东全部权益价值于评估基准日 2016 年 3 月 31 日的评估结果如下：

评估基准日资产总额账面值 51,384.60 万元, 评估值 54,315.75 万元, 评估增值 2,931.15 万元, 增值率 5.70 %;

负债总额账面值 27,378.67 万元, 评估值 27,378.67 万元, 评估值与账面值无差异;

净资产账面值 24,005.93 万元, 评估值 26,937.08 万元, 评估增值 2,931.15 万元, 增值率 12.21 %。

### 资产评估结果汇总表

金额单位: 人民币万元

| 项 目          |           | 账面价值             | 评估价值             | 增减值             | 增值率 %        |
|--------------|-----------|------------------|------------------|-----------------|--------------|
|              |           | A                | B                | C=B-A           | D=C/A×100    |
| 流动资产         | 1         | 51,157.95        | 54,150.31        | 2,992.36        | 5.85         |
| 非流动资产        | 2         | 226.65           | 165.44           | -61.21          | -27.01       |
| 其中: 可供出售金融资产 | 3         | 0.00             | 0.00             | 0.00            |              |
| 持有至到期投资      | 4         | 0.00             | 0.00             | 0.00            |              |
| 长期应收款        | 5         | 0.00             | 0.00             | 0.00            |              |
| 长期股权投资       | 6         | 0.00             | 0.00             | 0.00            |              |
| 投资性房地产       | 7         | 0.00             | 0.00             | 0.00            |              |
| 固定资产         | 8         | 0.00             | 0.00             | 0.00            |              |
| 在建工程         | 9         | 0.00             | 0.00             | 0.00            |              |
| 工程物资         | 10        | 0.00             | 0.00             | 0.00            |              |
| 固定资产清理       | 11        | 0.00             | 0.00             | 0.00            |              |
| 生产性生物资产      | 12        | 0.00             | 0.00             | 0.00            |              |
| 油气资产         | 13        | 0.00             | 0.00             | 0.00            |              |
| 无形资产         | 14        | 226.65           | 165.44           | -61.21          | -27.01       |
| 开发支出         | 15        | 0.00             | 0.00             | 0.00            |              |
| 商誉           | 16        | 0.00             | 0.00             | 0.00            |              |
| 长期待摊费用       | 17        | 0.00             | 0.00             | 0.00            |              |
| 递延所得税资产      | 18        | 0.00             | 0.00             | 0.00            |              |
| 其他非流动资产      | 19        | 0.00             | 0.00             | 0.00            |              |
| <b>资产总计</b>  | <b>20</b> | <b>51,384.60</b> | <b>54,315.75</b> | <b>2,931.15</b> | <b>5.70</b>  |
| 流动负债         | 21        | 1,210.81         | 1,210.81         | 0.00            | 0.00         |
| 非流动负债        | 22        | 26,167.86        | 26,167.86        | 0.00            | 0.00         |
| <b>负债总计</b>  | <b>23</b> | <b>27,378.67</b> | <b>27,378.67</b> | <b>0.00</b>     | <b>0.00</b>  |
| <b>净 资 产</b> | <b>24</b> | <b>24,005.93</b> | <b>26,937.08</b> | <b>2,931.15</b> | <b>12.21</b> |

### 十一、特别事项说明

以下事项并非本公司注册资产评估师执业水平和能力所能评定和估算, 但该事项确实可能影响评估结论, 本评估报告使用者对此应特别引起注意:

(一) 本报告未考虑特殊的交易方可能追加付出的价格等对评估价值的影响; 也未

考虑评估对象及纳入本次评估范围的资产在权属变更或权属登记时应承担的相关费用和税项；也未考虑各类资产评估增、减值额纳税影响。委托方在使用本报告时，应当仔细考虑税负问题并按照国家有关规定处理。

(二)评估基准日后若资产数量发生变化，评估报告使用者应当根据评估基准日后资产变化，在资产实际作价时给予充分考虑，进行相应调整；若资产价格标准发生变化，并对评估值产生明显影响时，委托方应及时聘请评估机构重新确定评估值。

(三)本次评估将原版图片、底片等档案分为经典级、重要级、档案级和其他普通级，该分类方式是基于视觉中国和 Corbis 公司管理层对原版图片、底片等档案的业务规划和稀缺性等因素的考虑，并取得了视觉中国的认可，若本评估报告使用者对该分类标准持有不同的意见，并且不能达成一致将对本评估报告结论产生重大影响。

(四)本次评估假设被评估单位对纳入评估范围的原版图片、底片等档案具有合法产权。

(五)Corbis 公司拥有在全世界 50 多个国家注册登记的 262 个互联网域名和 158 个注册商标，均属于本次评估范围，本次评估认为上述互联网域名和注册商标仅起到区分服务和外延保护的作用，就其自身而言并不能给企业带来收益，故本次评估将上述互联网域名和注册商标以注册登记成本列示评估值。

(六)本评估结论是对评估基准日联景国际纳入本次评估范围内的全部资产和负债的公允价值反映，是根据本评估报告所列明的原则、依据、前提、方法、程序得出的，评估结论只有在上述原则、依据、前提存在的条件下成立。

(七)截止评估基准日，评估范围内有部分商标正在办理过户中，权属尚未全部变更完毕。

## 十二、评估报告使用限制说明

(一)评估报告只能用于评估报告载明的评估目的和用途；

(二)评估报告只能由评估报告载明的评估报告使用者使用；

(三)未征得评估机构同意，评估报告的全部或部分内容不得被摘抄、引用或披露于公开媒体，法律、法规另有规定的除外；

(四)本评估报告经注册资产评估师签字，评估机构盖章后方可正式使用；

(五)当政策调整对评估结论产生重大影响时，应当重新确定评估基准日进行评估；

(六)按照有关规定，本评估报告结论使用有效期一年，自评估基准日起计算，超过一年，需重新进行评估。

## 十三、评估报告日

本评估报告日为二〇一六年七月八日。

## 评估报告签字盖章页

[此页无正文]

沃克森（北京）国际资产评估有限公司



法定代表人：

张永建

注册资产评估师：

杨冬梅



注册资产评估师：

李凤山



二〇一六年七月八日