



DIVISION OF  
CORPORATION FINANCE

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

July 26, 2017

Mail Stop 4720

Via E-mail

Daniel D. Levin  
Chief Financial Officer  
Oaktree Capital Group, LLC  
333 South Grand Avenue, 28th Floor  
Los Angeles, CA 90071

**Re: Oaktree Capital Group, LLC  
Form 10-K for the Fiscal Year Ended December 31, 2016  
Filed March 1, 2017  
File No. 001-35500**

Dear Mr. Levin:

We have completed our review of your filings. We remind you that the company and its management are responsible for the accuracy and adequacy of their disclosures, notwithstanding any review, comments, action or absence of action by the staff.

Sincerely,

/s/ Hugh West

Hugh West  
Accounting Branch Chief  
Office of Financial Services