

Wafangdian Bearing Company Limited Announcement of receiving government grants

The Company, all the members of the Board of Directors and top management hereby guarantee the truth, accuracy and completeness of the information disclosure, no any false records, misleading statements and major missing contents.

The Company has received government grants with the amount of 600,000 Yuan on August 14 ,2018. This grants "reward fund for promoting industry economy increasing in 2016" is paid by Dalian ministry of Foreign Trade and Economic Cooperation

The government grant will affect to the annual profits and losses of 2018 with amount of 600,000 Yuan.

Specially announcement

**Board of Directors of
Wafangdian Bearing Company Limited
August15, 2018**