

## **Wafangdian Bearing Company Limited**

### **Announcement of Resolution of the 7<sup>th</sup> Meeting of 7th Board of Supervisors**

Our company, the whole members of the board of directors and top managements ensured the truth, accuracy, completeness, no false record, misleading statement and fatal omit of the announcement.

#### **I.The convened statement of Board of Supervisors**

##### **1.When and how the notice is sent out**

Meeting notice of the 7th Meeting of 7th Board of Supervisors of Wafangdian Bearing Company limited has been sent by fax on Aug 7, 2018.

##### **2.The time,place and the way of holding the Board of Supervisors.**

The 7th Meeting of 7th Board of Directors of Wafangdian Bearing Company limited was held at 309 meeting room at 15:00 Aug 17, 2018.

##### **3.The members that should attend and actually present.**

5 members should attend the meeting and actually 5members were present.

##### **4.The presider and the present member of the Board of Supervisors**

The Board of Supervisors is hold by the President of Supervisory Committee Mr. Sun Shicheng, the GM and General accountant attend the meeting.

##### **5.Holding of meeting conforms to regulations of “Corporate Law” as well as “Article of Association”.**

#### **II.The deliberation of the Board of Supervisors**

##### **1. Discussed and unanimously passed the Half-year report of 2018 by 5 approving vote, 0 rejecting vote and 0 abstaining vote;**

The board of supervisors considers that: The formation and verify process of the Half-year report of 2018 meets law and regulations and the requirement made by CSRC. The truth, accuracy, completeness, no false record, misleading statement and fatal omit of the announcement.

##### **2. Discussed and unanimously passed the Half-year financial final report of 2018(un-audited)by 5 approving vote, 0 rejecting vote and 0 abstaining vote;**

##### **3.Discussed and unanimously passed the proposal of debt restructuring part of which involved related transactions by 5 approving vote, 0 rejecting vote and 0 abstaining vote;**

#### **III.The documents for future reference**

##### **1. Resolution of the 7th Meeting of 7th Board of Supervisors.**

Board of Supervisors of Wa Fangdian bearing company limited  
Aug20. 2018