

## **Hangzhou Steam Turbine Co., Ltd.**

### **Resolutions of the 27th Meeting of the 7th Term of Board**

*The members of the Board and the Company acknowledge being responsible for the truthfulness, accuracy, and completeness of the announcement. Not any false record, misleading statement or significant omission carried in this announcement.*

Hangzhou Steam Turbine Co., Ltd. has served the notice for the 27th Meeting of the 7th Term of board in writing on October 12, 2018. And voted by means of telecommunication on October 22, 2018. All of the 10 directors presented the meeting and examined and voted on the proposals on the meeting. This was complying with the provisions of the Company Law, Articles of Association, and Share Listing Rules of Shenzhen Stock Exchange, thus the meeting was legal and valid.

The following proposals were examined at the meeting and passed by open ballot:

#### **I. The meeting examined the full text and official text of the 3rd Quarterly Report 2018**

10 votes in favor, 0 objection, 0 waive, the proposal was adopted.

The Board inspected and discussed on the 3rd Quarterly Report 2018. All of the members considered the Report was frankly and completely reflecting the financial situation and business performance in the report term. The Board will assume joint and individual responsibilities for the accuracy, authentic, and completeness of the Report.

The full text of the 3rd Quarterly Report 2018 is available as Announcement 2018-69 at [www.cninfo.com.cn](http://www.cninfo.com.cn) dated October 23, 2018. The text of the 3rd Quarterly Report 2018 is available as Announcement 2018-70 with Securities Times, Shanghai Securities Daily, Hong Kong Commercial Daily and at [www.cninfo.com.cn](http://www.cninfo.com.cn) dated October 23, 2018.

#### **II. The meeting examined the Proposal on Confirming Occurrence of Daily Related Transactions in August to September of 2018**

Zheng Bin, Yan Jianhua, Yang Yongming and Ye Zhong – the related directors, waived from voting of this proposal. It was approved by 6 votes in favor, 0 objection and 0 waive.

The independent directors of the Company reviewed the proposal and issued the prior approval opinion before the board of directors convened, agreed to submit the proposal to the board of

directors of the Company and expressed independent opinions on the matter.

The complete report is available as Announcement 2018-71 with Securities Times, Shanghai Securities Daily, Hong Kong Commercial Daily and at [www.cninfo.com.cn](http://www.cninfo.com.cn) dated October 23, 2018.

This announcement is hereby made.

The Board of Directors of Hangzhou Steam Turbine Co., Ltd.

October 23, 2018