

Wafangdian Bearing Company Limited Announcement of receiving government grants

The Company, all the members of the Board of Directors and top management hereby guarantee the truth, accuracy and completeness of the information disclosure, no any false records, misleading statements and major missing contents.

Wafangdian Bearing Co., LTD. (hereinafter referred to as the "company") recently received a government subsidy of 300,000 yuan, which is the "export booth subsidy" paid by Dalian Commerce Bureau to the company.

According to the "Notice on 2017 dalian municipal central foreign trade and economic development special funds to support small and medium-sized foreign trade enterprises to explore the international market ",the document No.341 [2018] issued by Dalian Commerce Bureau, the company meets the relevant conditions and receives special fund subsidies.

This government subsidy will affect the company's current profit and loss of 300,000 yuan in 2018.

Specially announcement

**Board of Directors of
Wafangdian Bearing Company Limited
December27, 2018**