

Stock Code: 200771 Stock ID: Hangqilun B Announcement No. 2019-08

Hangzhou Steam Turbine Co., Ltd.
**Announcement of Resolutions of the First Provisional shareholders' general
meeting of 2019**

The members of the Board and the Company acknowledge being responsible for the truthfulness, accuracy, and completeness of the announcement. Not any false record, misleading statement or significant omission carried in this announcement.

Special remarks:

1. Notice and reminder of the first provisional shareholders' general meeting of 2019 were released on January 9 ,2019 with Securities Times, Shanghai Commercial Daily, Hong Kong Commercial Daily, and <http://www.cninfo.com.cn> (Announcement No .:2019-06) .
2. No proposal was rejected at the meeting.
3. No resolution of previous shareholders' meeting was changed by this meeting.

I. Holding of the meeting

1. Time of the meeting:

- (1) Time of the onsite meeting: January 29, 2019(Tuesday) 14: 00;
- (2)Time of voting through network: Online voting through the trading system of SSE was 9:30~11:30, 13:00~15:00 January 29, 2019. Votes can be made anytime between 15:00 January 28, 2019 and 15:00 January 29, 2019 through the online voting system provided by SSE.

2. Venue: Hangzhou Steam Turbine Co., Ltd. (No.357 Shiqiao Road, Hangzhou)

Meeting Room No. 2, the Conference Center

3. Way of meeting: This shareholders' meeting was held both onsite and online.
4. Convener: The Board of Directors of the Company
5. Host of the meeting: Chairman of the Company, Mr. Zheng Bin
6. The calling and holding procedures were complying with the Company Law, Rules of Listing of SSE, and the Articles of Association.

II. Delegates at the meeting

1. Presenting of the meeting by shareholders

Totally 372shareholders and attorneys presented the meeting,representing 546,020,978 shares, accounted of 72.42% of the total voting shares.

Among them there was 1 state-owned share holder holding 479,824,800 shares, accounted of 63.64% of the total voting shares;371B-stock holders, representing 66,196,178 shares, accounted of 8.78% of total voting shares.

Totally 75 shareholders and attorneys presented at the onsite meeting, representing 503,772,734shares, accounted of 66.81 % of total voting shares.

297shareholders presented the meeting by online voting system, representing 42,248,244 shares accounted of 5.60 % of total voting share.

2. Presenting of other delegates

The directors, supervisors and executives of the Company, as well as the law consultant – Zhejiang Tiance Law Firm presented the meeting.

III. Proposals and voting results

The following proposals were voted and adopted at the meeting by means of online and onsite voting.

(1) The meeting examined and adopted the Proposal on Revising the Company’s Article of Association;

The proposal is a special proposal , the effective voting rights of the total number of shares of more than 2/3.

	In favor		Objection		Waive	
	Number of shares	Proportion	Number of shares	Proportion	Number of shares	Proportion
Domestic holder	479,824,800	100.00%	0	0.00%	0	0.00%
B-share holder	40,440,497	61.09%	25,624,442	38.71%	131,239	0.20%
Total	520,265,297	95.28%	25,624,442	4.69%	131,239	0.02%
Including: votes by mid-small shareholders:						
Mid-small shareholders	40,440,497	61.09%	25,624,442	38.71%	131,239	0.20%

(2) The Proposal of Supplementing of non-independent director of the 7th Board of Directors of the Company.

	In favor		Objection		Waive	
	Number of shares	Proportion	Number of shares	Proportion	Number of shares	Proportion
Domestic holder	479,824,800	100.00%	0	0.00%	0	0.00%
B-share holder	40,137,597	60.63%	25,857,042	39.06%	201,539	0.30%
Total	519,962,397	95.23%	25,857,042	4.74%	201,539	0.04%
Including: votes by mid-small shareholders:						
Mid-small shareholders	40,137,597	60.63%	25,857,042	39.06%	201,539	0.30%

(3)The meeting examined and adopted the Proposal on Confirming Occurrence of Daily Related Transactions of 2018 and the Estimated Amount of Related Transactions of the

Company of 2019

The proposals of company's largest shareholder Hangzhou Steam Turbine Power Group Ltd. – the related party holding 479,824,800 shares, waived from the voting process. The results of voting by non-related shareholders are as the following:

	In favor		Objection		Waive	
	Number of shares	Proportion	Number of shares	Proportion	Number of shares	Proportion
Domestic holder	/	/	/	/	/	/
B-share holder	37,414,465	56.52%	28,595,062	43.20%	186,651	0.28%
Total	37,414,465	56.52%	28,595,062	43.20%	186,651	0.28%
Including: votes by mid-small shareholders:						
Mid-small shareholders	37,414,465	56.52%	28,595,062	43.20%	186,651	0.28%

IV. Legal Opinions from the Solicitors

1. Name of the law firm: Zhejiang Tianche Law Firm
2. Names of the lawyers: Yao Zhensong, Du Wen
3. Conclusive opinion:

In the lawyers' opinion, the convening and holding procedures, the qualification of attendees, and voting procedures of the First provisional Shareholders' general Meeting of 2019 was complying with the laws, regulations and the Articles of Association of the Company. Therefore the resolutions are legal and valid.

V. Documents for Reference

1. Resolutions of the first provisional Shareholders' general Meeting of 2019 carrying the signatures of the directors and secretary of Board;
2. Legal opinion issued by Zhejiang Tianche Law Firm on the shareholders' meeting.

This announcement is hereby made.

The Board of Directors of Hangzhou Steam Turbine Co., Ltd.

January 30, 2019