

Hangzhou Steam Turbine Co., Ltd.
Resolutions of the 33rd Meeting of the 7th Term of Board

The members of the Board and the Company acknowledge being responsible for the truthfulness, accuracy, and completeness of the announcement. Not any false record, misleading statement or significant omission carried in this announcement.

Hangzhou Steam Turbine Co., Ltd. has served the notice for the 33rd Meeting of the 7th Term of board in writing on April 16, 2019. And voted by means of telecommunication on April 26, 2019. There are totally 10 members of the Board, and 10 effective votes were received as of April 26, 2019. This was complying with the provisions of the Company Law, Articles of Association, and Share Listing Rules of Shenzhen Stock Exchange, thus the meeting was legal and valid.

I. The meeting examined the Full Text and Official Text of the First Quarterly Report 2019

The proposal was adopted by 10 votes in favor, 0 vote objection and 0 vote waived. The Full Text and Official Text of the First Quarterly Report 2019 were adopted.

The full text of the First Quarterly Report 2019 is available at <http://www.cninfo.com.cn> (Announcement No. 2019-37) on April 27, 2019. The official text is available as Announcement No. 2019-38 released by Securities Times, Shanghai Securities Daily, Hong Kong Commercial Daily (English), as well as <http://www.cninfo.com.cn> dated April 27, 2018.

The Board inspected and discussed on the First Quarterly Report 2019. All of the members considered the First Quarterly Report 2019 was frankly and completely reflecting the financial situation and business performance in the report term (January 1 – March 31, 2019). The Board will assume joint and individual responsibilities for the accuracy, authentic, and completeness of the Report.

This announcement is hereby made.

The Board of Directors of Hangzhou Steam Turbine Co., Ltd.

April 27, 2019