

## Hangzhou Steam Turbine Co., Ltd.

### Resolutions of the 34th Meeting of the 7th Term of Board

*The members of the Board and the Company acknowledge being responsible for the truthfulness, accuracy, and completeness of the announcement. Not any false record, misleading statement or significant omission carried in this announcement.*

The notice for calling of the 34th Meeting of the 7th term of Board of Hangzhou Steam Turbine Co., Ltd. was served on May 13, 2019, And voted by means of telecommunication on May 17, 2019. All of the 10 directors attended the meeting and examined and voted on the proposals on the meeting. This was complying with the provisions of the Company Law and Articles of Association, thus the meeting was legal and valid.

The following proposals were examined at the meeting and passed by open ballot:

**I. The Proposal to provide guarantee for Hangzhou Steam Turbine Casting Co., Ltd.**

10 votes in favor, 0 objection, 0 waive, the proposal was adopted.

The complete report is available as Announcement 2019-43 with Securities Times, Shanghai Securities Daily, Hong Kong Commercial Daily and at [www.cninfo.com.cn](http://www.cninfo.com.cn) dated May 18, 2019.

This announcement is hereby made.

The Board of Directors of Hangzhou Steam Turbine Co., Ltd.

May 17, 2019