

## **Wafangdian Bearing Company Limited**

### **Announcement of Resolution of the Tenth Meeting of 7th Board of Supervisors**

Our company, the whole members of the board of directors and top managements ensured the truth, accuracy, completeness, no false record, misleading statement and fatal omit of the announcement.

#### **I.The convened statement of Board of Supervisors**

##### **1.When and how the notice is sent out**

Meeting notice of the tenth Meeting of 7th Board of Supervisors of Wafangdian Bearing Company limited has been sent by fax on Aug 6, 2019.

##### **2.The time,place and the way of holding the Board of Supervisors.**

The tenth Meeting of 7th Board of Directors of Wafangdian Bearing Company limited was held at 309 meeting room at 15:00 Aug 16, 2019.

##### **3.The members that should attend and actually present.**

5 members should attend the meeting and actually 5 members were present.

##### **4.The presider and the present member of the Board of Supervisors**

The Board of Supervisors is hold by the President of Supervisory Committee Mr. Sun Shicheng, the GM and General accountant attend the meeting.

##### **5.Holding of meeting conforms to regulations of “Corporate Law” as well as “Article of Association”.**

#### **II.The deliberation of the Board of Supervisors**

##### **1. Discussed and unanimously passed the Half-year report of 2019 by 5 approving vote, 0 rejecting vote and 0 abstaining vote;**

The board of supervisors consider that: The formation and verify process of the Half-year report of 2019 meets law and regulations and the requirement made by CSRC. The truth, accuracy, completeness, no false record, misleading statement and fatal omit of the announcement.

##### **2.Discussed and unanimously passed the Half-year financial final report of 2019(un-audited)by 5 approving vote, 0 rejecting vote and 0 abstaining vote;**

##### **3. Discussed and unanimously passed the motino to amend the articles of association and attachmmts of the company by 5 approving vote, 0 rejecting vote and 0 abstaining vote;**

##### **4. Discussed and unanimously passed the proposal of daily related transaction of 2019 by 5 approving vote, 0 rejecting vote and 0 abstaining vote;**

##### **5.The bill on debt restructuring**

**5.1 Discussed and unanimously passed the proposal of debt restructuring part of which involved related transactions by 5 approving vote, 0 rejecting vote and 0 abstaining vote;**

**5.2 Discussed and unanimously passed the bankruptcy reorganization enterprise debt reorganization bill by 5 approving vote, 0 rejecting vote and 0 abstaining vote;**

**6. Discussed and unanimously passed the proposal of part of involves the connected transactions assets sale by 5 approving vote, 0 rejecting vote and 0 abstaining vote;**

**7. Discussed and unanimously passed the proposal on the election of the board of supervisors by 5 approving vote, 0 rejecting vote and 0 abstaining vote;**

Supervisor candidate	approving vote	rejecting vote	abstaining vote
Sun Shicheng	5	0	0
Li Xiumin	5	0	0
Wang Fuxing	5	0	0

According to the provisions of the company's articles of association, eighth board of supervisors has two staff representatives as supervisors. Two representative supervisors, Mr. Gao ping and Mr. Duan tongjiang, have been approved by the workers' congress of the company to directly enter the eighth board of supervisors of the company.

The above proposals 3, 4 and 7 shall be submitted to the company's first interim general meeting of shareholders in 2019 for deliberation.

### **III. The documents for future reference**

1. Resolution of the 10th meeting of the 7th board of supervisors of Wafangdian Bearing Co., LTD.

Board of Supervisors of Wa Fangdian bearing company limited  
Aug19. 2019

## The resume of the supervisors candidates and the employees represent supervisors

**Mr.Sun Shicheng** was born in December 1964, university culture, Senior Administration, joined in work in 1987, he worked as the section chief in organization department and organizer in Party Committee of WBGC, party branch secretary of Xibei sales company, secretary of Huabei sales company, deputy general manager, the minister of organization department, and the chairman of the labor union. Now he work as the labor Union chairman, deputy Secretary of Communist Party of WBGC.

Because Wafangdian Bearing Group co., LTD are the first majority shareholder(holding 60.61% shares of WBC) , thus Mr.Sun Shicheng is the affiliated person with the Shareholders of the company holding more than 5% of the shares, the actual controller, the company's other directors, supervisors and senior management.

Mr.Sun Shicheng does not hold any shares of the company; Never received punishment from CSRC or other relevant departments or punishment from stock exchange; Meet the requirements of the company law and other relevant laws, regulations and regulations, and have the qualifications.

Mr.Sun Shicheng is not dishonest debtor is not the main responsibility for breach of trust.

Mrs. Li Xiumin, was born in May 1962, junior college degree, senior accountant. Joined in work in November 1980, she has successively held the posts of accountant in financial audit department, financial inspector, financial section chief, assistant minister, vice minister and so on, now she is held the supervisor of WBGC.

Because Wafangdian Bearing Group co., LTD are the first majority shareholder(holding 60.61% shares of WBC) , thus Mrs. Li Xiumin is the affiliated person with the Shareholders of the company holding more than 5% of the shares, the actual controller, the company's other directors, supervisors and senior management.

Mrs. Li Xiumin does not hold any shares of the company; Never received punishment from CSRC or other relevant departments or punishment from stock exchange; Meet the requirements of the company law and other relevant laws, regulations and regulations, and have the qualifications.

Mrs. Li Xiumin is not dishonest debtor is not the main responsibility for breach of trust.

**Mr. Wang Fuxing**, was born in June, 1972, university degree. Since joined in work in our company from 1993, has successively held the posts of the minister of financial department of Wazhou Group equipment manufacturing company, financial manager, Deputy Secretary of Party General Branch and chairman of the labor union of Wazhou Group Precision turntable company, now he hold the post of minister of purchasing department of WBGC, the additional post is the director of the Liaoning northern metal supply chain company and the supervisor Wazhou Group Wind Power Bearing Co.,LTD.

Because Wafangdian Bearing Group co., LTD are the first majority shareholder(holding 60.61% shares of WBC) , thus Mr. Wang Fuxing is the affiliated person with the Shareholders of the company holding more than 5% of the shares, the actual controller, the company's other directors, supervisors and senior management.

Mr. Wang Fuxing does not hold any shares of the company; Never received punishment from CSRC or

other relevant departments or punishment from stock exchange; Meet the requirements of the company law and other relevant laws, regulations and regulations, and have the qualifications.

Mr. Wang Fuxing is not dishonest debtor is not the main responsibility for breach of trust.

**Mr. Duan Tongjiang**, was born in January, 1986, joined in work in 2008, university degree, the member of Communist Party of China, engineer, has successively held the posts of product designer of technical center, the assistant director of the engineering research, the temporary assistant of the Drive Shaft Company, the assistant director of the quality assurance department, the deputy director and the secretary of the quality assurance department. now he hold the post of factory director in Precision bearing branch factory of WBC.

Mr. Duan Tongjiang does not hold any shares of the company, is not the affiliated person with the Shareholders of the company holding more than 5% of the shares, the actual controller, the company's other directors, supervisors and senior management; Never received punishment from CSRC or other relevant departments or punishment from stock exchange; Meet the requirements of the company law and other relevant laws, regulations and regulations, and have the qualifications.

Mr. Duan Tongjiang is not dishonest debtor is not the main responsibility for breach of trust.

**Mr. Gao Ping**, was born in June, 1964, joined in work in June 1982, junior college degree, the member of Communist Party of China, assistant economist, has successively held the posts of product designer of technical center, the assistant director of inspection worker in quality inspection department, the technologist in quality inspection department, the plan dispatchers in manufacture engineering department, business office director in in quality inspection department, manufacturing manager in Precision bearing manufacture branch factory, the general manager and the secretary in Precision bearing manufacture branch factory. Now he hold the post of the general manager and the secretary in Extra- large branch factory of WBC.

Mr. Gao Ping does not hold any shares of the company, is not the affiliated person with the Shareholders of the company holding more than 5% of the shares, the actual controller, the company's other directors, supervisors and senior management; Never received punishment from CSRC or other relevant departments or punishment from stock exchange; Meet the requirements of the company law and other relevant laws, regulations and regulations, and have the qualifications.

Mr. Gao Ping is not dishonest debtor is not the main responsibility for breach of trust.