

## **Resolutions of the 35th Meeting of the Seventh Board of Directors of Hangzhou Steam Turbine Co., Ltd.**

*The members of the Board and the Company acknowledge being responsible for the truthfulness, accuracy, and completeness of the announcement. Not any false record, misleading statement or significant omission carried in this announcement.*

The notice for calling of the 35th meeting of the Seventh Board of Director of Hangzhou Steam Turbine Co., Ltd. was served on August 12, 2019, and the meeting was held in the morning of August 22, 2019 in the meeting room No.2 of the reception center of the Company and voted by means of telecommunication. All of the 10 directors presented the meeting(Director Yang Yongming Voted by telecommunication; Other directors live vote, the same below) and examined and voted on the proposals on the meeting..The supervisors and senior executives of the Company observed the meeting. The meeting procedures are legal and complying with the Company Law and Articles of Association.

The meeting was hosted by Chairman Zheng Bin.

The following proposals were examined at the meeting and passed by open ballot:

### **I. The meeting examined the Semiannual Report 2019 and the Summary**

10 votes in favor, 0 objection, 0 waive, the Report was passed.

The Board inspected and discussed on the Semiannual Report 2019.All of the members considered the Report was frankly and completely reflecting the financial situation and business performance in the report term (January 1,2019 – June 30, 2019). The Board will assume joint and individual responsibilities for the accuracy, authentic, and completeness of the Report.

The full text of the Semiannual Report 2019 is available at <http://www.cninfo.com.cn> (Announcement No. 2019-48) on August 23, 2019. The summary of Semiannual Report 2018 is available as Announcement No. 2019-49 released by Securities Times, Shanghai Securities Daily, Hong Kong Commercial Daily ,as well as <http://www.cninfo.com.cn> dated August 23, 2019.

This announcement is hereby made.

The Board of Directors of Hangzhou Steam Turbine Co., Ltd.  
August 23, 2019