

Wafangdian Bearing Company Limited Announcement of Resolution of the 1th meeting of 8th Board Session

Our company, the whole members of the board of directors and top managements ensured the truth, accuracy, completeness, no false record, misleading statement and fatal omit of the announcement.

I.The statement of Board of Directors Meeting

1. When and how the notice is sent out

Meeting notice of the 1th meeting of 8th Board Session of Wafangdian Bearing Co., Ltd has been sent out by fax on August 30, 2019.

2.The time,place and the way of the Board of Directors Meeting

The 1th meeting of 8th Board Session of Wafangdian Bearing Co., Ltd was held on September 6, 2019 by means of communication.

3. The board members that should attend and actually present

12 board members should attend the meeting and actually 12 members were present.

4. The preside of the Board of Directors Meeting

The Board of Directors Meeting is hold by Zhao Yang.

5. Holding of meeting conforms to regulations of "Corporate Law" as well as "Article of Association".

II. The deliberation of the Board of Directors Meeting

1. The proposal on electing Mr.Liu Jun as the Chairman of the 8th Board session.

Approval result: 12 approving vote, 0 rejecting vote and 0 abstaining vote;

Electing Mr.Liu Jun as the Chairman of the 8th Board session

2. The proposal of adjustment on the committeeman of the Four Special Committees of the 8th Board session

Approval result: 12 approving vote, 0 rejecting vote and 0 abstaining vote;

Committeeman for Strategic Committee: Meng Wei, Tang Yurong,Zhao Yang, Zhang Xinghai, Chen

Jiajun Liu Yuping,Tan Jianguang

Committeema for Audit Committee:Sun Kun, Sun Najuan, Liang Shuang

Committeema for Nominating Committee: Wen Bo,Liu Jun,Liu Yuping

Committeema for Salary & Examination Committee: Liu Yuping, Liu Jun,Sun Kun

The principal of the each committee is the committees' first person

III.The documents for future reference

1. Wafangdian Bearing Co., Ltd Resolutions of the 1th meeting of 8th Board Session

Specially Announcement

Board of director of Wa Fangdian bearing Co., Ltd
September 6, 2019