

Hangzhou Steam Turbine Co., Ltd.
Resolutions of the 36th Meeting of the 7th Term of Board

The members of the Board and the Company acknowledge being responsible for the truthfulness, accuracy, and completeness of the announcement. Not any false record, misleading statement or significant omission carried in this announcement.

Hangzhou Steam Turbine Co., Ltd. has served the notice for the 36th Meeting of the 7th Term of board in writing on September 23, 2019. And voted by means of telecommunication on September 27, 2019. There are totally 10 members of the Board, and 10 effective votes were received. This was complying with the provisions of the Company Law, Articles of Association, and Share Listing Rules of Shenzhen Stock Exchange, thus the meeting was legal and valid.

The following proposals were examined at the meeting and passed by open ballot:

I. The meeting examined the Proposal on abandoning the right of first refusal of Casting Company

10 votes in favor, 0 objection, 0 waive, the proposal was adopted.

The proposal is available as Announcement No.: 2019-55 released by Securities Times, Shanghai Securities Daily, Hongkong Commercial Daily. And <http://www.cninfo.com.cn> Date September 27, 2019.

The Board of Directors of Hangzhou Steam Turbine Co., Ltd.

September 27, 2019