

Wafangdian Bearing Company Limited

Estimated performance for the first third quarter of 2019

Our company, the whole members of the board of directors and top managements ensured the truth, accuracy, completeness, no false record, misleading statement and fatal omit of the announcement.

I. The estimated performance for the current period

1. Performance period: January 1, 2019 to September 30, 2019.

2. Estimated performance: Losses turn losses into gains
 increase compared with last period decline compared with last period

Items	Current period	The same period of last year	Q3	Q3 of 2016
Net profit owned to the shareholders of listing company (Yuan)	Losses about 10.84 million	5,378,492.02	Losses about 18.61 million	2,064,511.90
Basic gains on per share (Yuan)	about -0.027	0.013	about -0.046	0.005

II. The audited situation

The estimated performance for the current period is unaudited

III. Statement for performance change

The performance change because of the business profit in report period decrease about 229.43 million Yuan, business gross profit decrease about 28.72 million Yuan. The business profit in Q3 decrease about 112.10 million Yuan, business gross profit decrease about 25.29 million Yuan.

IV. Other relative statement

1. The estimated performance is the preliminary data, the details will be disclosed in the first third quarter report of 2019. The specified media for it is Securities Times, Hong Kong Commercial Newspaper and the website is <http://www.cninfo.com.cn>. The company's information will be disclosed in line with relative laws and regulation, please pay attention to the investment risk.

Specially Announcement

Board of director of Wafangdian bearing Co., Ltd

October 14, 2019