



Dongfeng Sci-Tech Group CO., LTD.

THE THIRD QUARTERLY REPORT FOR 2019

October 2019

Section I. Important Notes

Board of Directors and the Supervisory Committee of Dongfeng Sci-Tech Group Co., Ltd. (hereinafter referred to as the Company) and its directors, supervisors and senior executives hereby confirm that there are no any fictitious statements, misleading statements, or important omissions carried in this report, and shall take all responsibilities, individual and/or joint, for the reality, accuracy and completion of the whole contents.

All directors of the Company are attended the Meeting for quarterly report deliberation.

Principal of the Company Zhao Yongsheng, Person in Charge of Accounting Works Zhao Yongsheng and Person in Charge of Accounting Organ (Accounting Officer) Liu Fengguo hereby confirm that the Financial Report of the Third Quarterly Report is authentic, accurate and complete.

Note: The Report is prepared in bilingual versions of Chinese and English respectively, in the event of any discrepancy in understanding the two aforementioned versions, the Chinese version shall prevail.

Section II. Basic information of Company

I. Main accounting data and index

Whether it has retroactive adjustment or re-statement on previous accounting data or not

Yes No

	Current period-end	Period-end of last year	Increase/decrease	
Total assets (RMB)	737,486,451.00	624,370,817.40	18.12%	
Net assets attributable to shareholders of listed company (RMB)	307,150,697.41	351,593,999.08	-12.64%	
	Current period	Increase/decrease in comparison with same period of last year	Year-begin to end of the Period	Increase/decrease in comparison with year-begin to Period-end of last year
Operating revenue (RMB)	6,433,442.99	-59.50%	39,804,856.47	-58.41%
Net profit attributable to shareholders of the listed company (RMB)	-10,917,560.62	-230.65%	-35,335,429.52	-1,223.23%
Net profit attributable to shareholders of the listed company after deducting non-recurring gains and losses (RMB)	-8,479,317.90	16.09%	-33,377,521.84	-82.18%
Net cash flow arising from operating activities (RMB)	--	--	21,610,660.71	-13.23%
Basic earnings per share (RMB/Share)	-0.0156	-232.20%	-0.0506	-1,224.44%
Diluted earnings per share (RMB/Share)	-0.0156	-232.20%	-0.0506	-1,224.44%
Weighted average ROE	-3.58%	-5.85%	-10.84%	-11.70%

Items and amount of extraordinary profit (gains)/losses

Applicable Not applicable

In RMB

Item	Amount from year-begin to end of the Period	Note
Gains/losses from the disposal of non-current asset (including the write-off that accrued for impairment of assets)	972,524.64	

Held transaction financial asset, gains/losses of changes of fair values from transaction financial liabilities, and investment gains from disposal of transaction financial asset, transaction financial liabilities and financial asset available for sales, exclude the effective hedging business relevant with normal operations of the Company	261,265.72	
Other non-operating income and expenditure except for the aforementioned items	-3,844,333.93	
Less: impact on income tax	-652,635.89	
Total	-1,957,907.68	--

Concerning the extraordinary profit (gain)/loss defined by *Q&A Announcement No.1 on Information Disclosure for Companies Offering Their Securities to the Public --- Extraordinary Profit/loss*, and the items defined as recurring profit (gain)/loss according to the lists of extraordinary profit (gain)/loss in *Q&A Announcement No.1 on Information Disclosure for Companies Offering Their Securities to the Public --- Extraordinary Profit/loss*, explain reasons

Applicable Not applicable

In reporting period, the Company has no particular about items defined as recurring profit (gain)/loss according to the lists of extraordinary profit (gain)/loss in *Q&A Announcement No.1 on Information Disclosure for Companies Offering Their Securities to the Public --- Extraordinary Profit/loss*.

II. Statement of the total shareholders and shares-held of top ten shareholders at end of the Period

1. Number of common shareholders and preference shareholders with voting rights recovered and top ten common shareholders

In share

Total number of common shareholders at the end of report period	17,375	Total preference shareholders with voting rights recovered at end of reporting period (if applicable)	0			
Top ten shareholders						
Shareholders	Nature of shareholder	Proportion of shares held	Amount of shares held	Amount of non-tradable shares held	Number of share pledged/frozen	
					State of share	Amount
Wang Dong	Domestic natural person	29.49%	208,324,800	208,324,800		
China Everbright Securities (HK) Limited	Foreign corporate	7.90%	55,783,345	0		
GUOTAI JUNAN	Foreign corporate	6.60%	46,638,726	0		

SECURITIES(HONGKONG) LIMITED						
Chengde North Industrial Corporation	Domestic non-state owned legal person	2.62%	18,517,651	18,517,651		
Haitong International Securities Company Limited-Account Client	Foreign corporate	2.20%	15,524,875	0		
Wang Zhengsong	Domestic natural person	1.89%	13,327,891	13,327,891		
Wang Wensheng	Domestic natural person	1.03%	7,258,007	0		
Su Youhe	Domestic natural person	1.02%	7,214,602	0		
Zhou Haihong	Domestic natural person	0.95%	6,711,600	0		
CORE PACIFIC-YAMAICHI INTERNATIONAL (H.K.) LIMITED	Foreign corporate	0.86%	6,051,543	0		
Tradable shares held by top 10 shareholders						
Shareholders	Amount of tradable shares held	Type of shares				
		Type	Amount			
China Everbright Securities (HK) Limited	55,783,345	Domestically listed foreign shares	55,783,345			
GUOTAI JUNAN SECURITIES(HONGKONG) LIMITED	46,638,726	Domestically listed foreign shares	46,638,726			
Haitong International Securities Company Limited-Account Client	15,524,875	Domestically listed foreign shares	15,524,875			
Wang Wensheng	7,258,007	Domestically listed foreign shares	7,258,007			

Su Youhe	7,214,602	Domestically listed foreign shares	7,214,602
Zhou Haihong	6,711,600	Domestically listed foreign shares	6,711,600
CORE PACIFIC-YAMAICHI INTERNATIONAL (H.K.) LIMITED	6,051,543	Domestically listed foreign shares	6,051,543
Shen wan Hongyuan securities (Hong Kong) Co., LTD.	4,995,920	Domestically listed foreign shares	4,995,920
Li Tianyun	3,820,000	Domestically listed foreign shares	3,820,000
Peng Wei	2,978,525	Domestically listed foreign shares	2,978,525
Explanation on associated relationship among the aforesaid shareholders	The Company is unknown whether there exists associated relationship or belongs to consistent actor regulated by “management method for acquisition of listed company” among the above said shareholders.		
Explanation on shareholders involving margin business about top ten common shareholders (if applicable)	N/A		

Whether top ten common shareholders or top ten common shareholders with un-restrict shares held have a buy-back agreement dealing in reporting period

Yes No

The ten common shareholders or top ten common shareholders with un-restrict shares held of the Company have no buy-back agreement dealing in reporting period.

2. Total of shareholders with preferred stock held and the top ten shareholdings

Applicable Not applicable

Section III. Important events

I. Particular about major changes from items of main accounting statements and financial indexes as well as reasons

√Applicable □Not applicable

Serial	Item	Period-end (the Period) balance	Period-begin (last period) balance	Changes		Reasons
				Amount	Ratio	
1	Monetary fund	71,712,087.48	36,306,825.10	35,405,262.38	97.52%	Account received in advance for property
2	Account paid in advance	31,725,356.14	61,099,009.67	-29,373,653.53	-48.08%	Settlement of the account paid in advance for engineering in the period
3	Other receivables	26,279,193.00	8,588,597.44	17,690,595.56	205.98%	Current account receivables increased in the period
4	Construction in progress	265,731,045.29	101,650,833.16	164,080,212.13	161.42%	Expenditure from construction in progress in the period
5	Development expenditure	25,899,861.29	13,346,410.47	12,553,450.82	94.06%	Expenditure from development projects
6	Other non current assets	19,011,471.60	121,743,152.36	-102,731,680.76	-84.38%	Settlement of the account paid in advance for engineering in the period
7	Account payable	3,339,405.28	6,668,789.67	-3,329,384.39	-49.92%	Account for engineering are paid in the period
8	Account received in advance	147,143,153.93	16,269,319.99	130,873,833.94	804.42%	Account received in advance for property increased in the period
9	Tax payable	513,335.30	921,967.58	-408,632.28	-44.32%	Taxes paid in the period
10	Other payable	76,579,712.77	118,570,218.85	-41,990,506.08	-35.41%	Current account paid in the period
11	Long-term loans	175,210,000.00	101,710,000.00	73,500,000.00	72.26%	New bank loans in the period
12	Business income	39,804,856.47	95,699,640.45	-55,894,783.98	-58.41%	Income from property sales declined on a y-o-y basis
13	Business cost	32,700,355.28	87,135,797.74	-54,435,442.46	-62.47%	Cost of property sales declined on a y-o-y basis
14	Business tax and surcharge	1,682,848.47	3,324,122.85	-1,641,274.38	-49.37%	Accrual tax declined for the decrease of property sales in the period
15	Sales expense	10,193,305.47	27,452.12	10,165,853.35	37031.21%	Settlement of the sales agency fee in the period
16	Management expense	28,592,202.66	21,114,670.20	7,477,532.46	35.41%	Operating expenses increased in the period
17	Other income	6,451.79	2,890,000.00	-2,883,548.21	-99.78%	There was a energy-saving subsidy received from government last period while no such amount occurred in the period
18	Investment income	261,265.72	18,683,998.38	-18,422,732.66	-98.60%	There was an income from subsidiary disposal last period while no such amount occurred in the

						period
19	Net cash flow arising from investment activities	-42,117,796.39	-167,207,550.45	125,089,754.06	-74.81%	The account paid for construction in progress decreased on a y-o-y basis
20	Net cash flow arising from financing activities	57,100,889.00	102,850,300.00	-45,749,411.00	-44.48%	Bank loans received in the period decreased on a y-o-y basis

II. Progress and influence of the main events as well as solution analysis specification

Applicable Not applicable

Progress of shares buy-back

Applicable Not applicable

On October 22, 2018, the company held the 4th session of the seventh board of directors which reviewed and approved the *Proposal on the Repurchase of Company Shares by Centralized Bidding*, and the second extraordinary shareholders meeting of 2018 held on November 7, 2018 reviewed and approved the above proposal. On November 14, 2018, the company disclosed the *Repurchase Report on the Repurchase of Company Shares by Centralized Bidding* (Announcement No.: 2018-062). The company implemented the repurchase for the first time on December 6, 2018, and disclosed the *Announcement on the First Repurchase of the Company's Shares* (Announcement No.: 2018-070) on December 7, 2018. For details of the above, please refer to the relevant announcements disclosed by the company on *Securities Times*, *Hong Kong Commercial Daily* and <http://www.cninfo.com.cn>. The progress of the company's share repurchase was as follows:

Ended as the reporting period, the company repurchased the company's shares of 28,307,783 shares through a stock repurchase special security account by centralized bidding transactions, accounting for 4.01% of the company's total share capital, of which the highest transaction price was HK\$1.18/share, the lowest transaction price was HK\$1.09/share, and the total amount paid was HK\$32,095,614.32 (excluding transaction fees). Found more as:

Repurchased date	Amount repurchased	Ceiling price (HKD)	Bottom price (HKD)	Price repurchased (HKD)	Ratio in total share capital	Announcement index
2018.12.6	6,586,658	1.14	1.11	7,449,626.48	0.93%	<i>Notice on the First Repurchase of Company's Shares (No.:2018-070)</i>
2018.12.20	12,864,055	1.14	1.09	14,529,142.54	1.82%	<i>Notice on the Repurchase of 2% of the Company's Shares Capital (No.:2018-075)</i>

2018.12.27	4,994,970	1.18	1.12	5,697,753.10	0.71%	<i>Notice on the Repurchase of 3% of the Company's Shares Capital (No.:2018-076)</i>
2018.12.28	532,100	1.14	1.14	606,594.00	0.08%	<i>Notice on the Repurchase of 4% of the Company's Shares Capital (No.:2019-006)</i>
2019.1.29	3,330,000	1.16	1.14	3,812,498.20	0.47%	
Total	28,307,783			32,095,614.32	4.01%	

Implementation progress of the reduction of repurchases shares by centralized bidding

Applicable Not applicable

III. Commitments that the actual controller, shareholders, related parties, offeror and the Company have fulfilled during the reporting period and have not yet fulfilled by the end of reporting period

Applicable Not applicable

There are no Commitments that the actual controller, shareholders, related parties, offeror and the Company have fulfilled during the reporting period and have not yet fulfilled by the end of reporting period.

IV. Particular about security investment

Applicable Not applicable

The Company had no security investment in Period.

V. Trust financing

Applicable Not applicable

In 10 thousand Yuan

Type	Capital resources	Amount for entrust	Balance un-expired	Overdue amount
Bank financing product	Own funds	2,000	500	0
Total		2,000	500	0

Details of the single major amount, or high-risk trust investment with low security, poor fluidity and non-guaranteed:

Applicable Not applicable

Entrust financial expected to be unable to recover the principal or impairment might be occurred

Applicable Not applicable

VI. Particulars about derivatives investment

Applicable Not applicable

The Company had no derivatives investment in Period.

VII. Registration form of receiving research, communication and interview in the report period

Applicable Not applicable

Time	Way	Type	Basic situation index of investigation
2019-09-05	Telephone	Personal	Current condition of the Company, no materials required
2019-09-12	Telephone	Personal	Current status of the Company and no material provided
2019-09-25	Telephone	Personal	Operation of the Company, no materials required

VIII. Guarantee outside against the regulation

Applicable Not applicable

The Company had no guarantee outside against the regulation in the reporting period.

IX. Non-operational fund occupation from controlling shareholders and its related party

Applicable Not applicable

The Company had no non-operational fund occupation form controlling shareholders and its related party in the period

Section IV. Financial Statement

I. Financial statement

1. Consolidate balance sheet

Prepared by Dongfeng Sci-Tech Group CO., LTD.

2019-09-30

In RMB

Item	2019-9-30	2018-12-31
Current assets:		
Monetary funds	71,712,087.48	36,306,825.10
Settlement provisions		
Capital lent		
Tradable financial assets		
Financial assets measured by fair value and with variation reckoned into current gains/losses		
Derivative financial assets		
Note receivable		
Account receivable	102,171.25	11,171.25
Receivable financing		
Accounts paid in advance	31,725,356.14	61,099,009.67
Insurance receivable		
Reinsurance receivables		
Contract reserve of reinsurance receivable		
Other account receivable	26,279,193.00	8,588,597.44
Including: Interest receivable		
Dividend receivable		
Buying back the sale of financial assets		
Inventories	172,657,976.85	151,585,557.50
Contractual assets		
Assets held for sale		

Non-current asset due within one year		
Other current assets	36,375,202.62	37,786,874.66
Total current assets	338,851,987.34	295,378,035.62
Non-current assets:		
Loans and payments on behalf		
Debt investment		
Finance asset available for sales		16,331,037.08
Other debt investment		
Held-to-maturity investment		
Long-term account receivable		
Long-term equity investment		
Investment in other equity instrument	16,331,037.08	
Other non-current financial assets		
Investment real estate		
Fixed assets	14,676,826.00	17,302,279.65
Construction in progress	265,731,045.29	101,650,833.16
Productive biological asset	57,187.50	121,437.50
Oil and gas asset		
Right-of-use assets		
Intangible assets	55,146,763.41	56,686,960.59
Expense on Research and Development	25,899,861.29	13,346,410.47
Goodwill	1,543,786.41	1,543,786.41
Long-term expenses to be apportioned	236,485.08	266,884.56
Deferred income tax asset		
Other non-current asset	19,011,471.60	121,743,152.36
Total non-current asset	398,634,463.66	328,992,781.78
Total assets	737,486,451.00	624,370,817.40
Current liabilities:		
Short-term loans		
Loan from central bank		
Capital borrowed		

Tradable financial liability		
Financial liability measured by fair value and with variation reckoned into current gains/losses		
Derivative financial liability		
Note payable		
Account payable	3,339,405.28	6,668,789.67
Accounts received in advance	147,143,153.93	16,269,319.99
Contractual liability		
Selling financial asset of repurchase		
Absorbing deposit and inter-bank deposit		
Security trading of agency		
Security sales of agency		
Wage payable	1,025,354.74	981,089.59
Taxes payable	513,335.30	921,967.58
Other account payable	76,579,712.77	118,570,218.85
Including: Interest payable		
Dividend payable		
Commission charge and commission payable		
Reinsurance payable		
Liability held for sale		
Non-current liabilities due within one year		
Other current liabilities		
Total current liabilities	228,600,962.02	143,411,385.68
Non-current liabilities:		
Insurance contract reserve		
Long-term loans	175,210,000.00	101,710,000.00
Bonds payable		
Including: Preferred stock		
Perpetual capital securities		
Lease liability		

Long-term account payable		
Long-term wages payable		
Accrual liability		
Deferred income		
Deferred income tax liabilities		
Other non-current liabilities		
Total non-current liabilities	175,210,000.00	101,710,000.00
Total liabilities	403,810,962.02	245,121,385.68
Owner's equity:		
Share capital	706,320,000.00	706,320,000.00
Other equity instrument		
Including: Preferred stock		
Perpetual capital securities		
Capital public reserve	463,681,309.55	463,681,309.55
Less: Inventory shares	28,826,485.70	19,718,613.55
Other comprehensive income		
Reasonable reserve		
Surplus public reserve	76,791,550.17	76,791,550.17
Provision of general risk		
Retained profit	-910,815,676.61	-875,480,247.09
Total owner's equity attributable to parent company	307,150,697.41	351,593,999.08
Minority interests	26,524,791.57	27,655,432.64
Total owner's equity	333,675,488.98	379,249,431.72
Total liabilities and owner's equity	737,486,451.00	624,370,817.40

Legal representative: Zhao Yongsheng

Person in charge of accounting works: Zhao Yongsheng

Person in charge of accounting institution: Liu Fengguo

2. Balance Sheet of Parent Company

In RMB

Item	2019-9-30	2018-12-31
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Current assets:		
Monetary funds	52,721,811.82	28,933,135.09
Tradable financial assets		
Financial assets measured by fair value and with variation reckoned into current gains/losses		
Derivative financial assets		
Note receivable		
Account receivable		
Receivable financing		
Accounts paid in advance	30,884,194.38	60,821,190.73
Other account receivable	41,550,128.61	80,991,042.06
Including: Interest receivable		
Dividend receivable		
Inventories	171,599,520.61	150,581,753.98
Contractual assets		
Assets held for sale		
Non-current assets maturing within one year		
Other current assets	10,280,632.32	24,163,071.63
Total current assets	307,036,287.74	345,490,193.49
Non-current assets:		
Debt investment		
Available-for-sale financial assets		16,331,037.08
Other debt investment		
Held-to-maturity investments		
Long-term receivables		
Long-term equity investments	372,803,036.40	272,803,036.40
Investment in other equity instrument	16,331,037.08	
Other non-current financial assets		
Investment real estate		
Fixed assets	1,721,178.50	1,551,517.36
Construction in progress		
Productive biological assets		

Oil and natural gas assets		
Right-of-use assets		
Intangible assets		
Research and development costs		
Goodwill		
Long-term deferred expenses		
Deferred income tax assets		
Other non-current assets		
Total non-current assets	390,855,251.98	290,685,590.84
Total assets	697,891,539.72	636,175,784.33
Current liabilities:		
Short-term borrowings		
Tradable financial liability		
Financial liability measured by fair value and with variation reckoned into current gains/losses		
Derivative financial liability		
Notes payable		
Account payable	2,481,984.67	6,263,184.67
Accounts received in advance	144,033,726.89	14,427,450.03
Contractual liability		
Wage payable	293,417.99	257,362.42
Taxes payable	188,673.94	125,482.71
Other accounts payable	401,898,993.14	432,985,336.27
Including: Interest payable		
Dividend payable		
Liability held for sale		
Non-current liabilities due within one year		
Other current liabilities		
Total current liabilities	548,896,796.63	454,058,816.10
Non-current liabilities:		
Long-term loans		
Bonds payable		
Including: preferred stock		

Perpetual capital securities		
Lease liability		
Long-term account payable		
Long term employee compensation payable		
Accrued liabilities		
Deferred income		
Deferred income tax liabilities		
Other non-current liabilities		
Total non-current liabilities		
Total liabilities	548,896,796.63	454,058,816.10
Owners' equity:		
Share capital	706,320,000.00	706,320,000.00
Other equity instrument		
Including: preferred stock		
Perpetual capital securities		
Capital public reserve	456,569,124.55	456,569,124.55
Less: Inventory shares	28,826,485.70	19,718,613.55
Other comprehensive income		
Special reserve		
Surplus reserve	76,791,550.17	76,791,550.17
Retained profit	-1,061,859,445.93	-1,037,845,092.94
Total owner's equity	148,994,743.09	182,116,968.23
Total liabilities and owner's equity	697,891,539.72	636,175,784.33

3. Consolidated Profit Statement (the period)

In RMB

Item	Current Period	Last Period
I. Total operating income	6,433,442.99	15,883,771.67
Including: Operating income	6,433,442.99	15,883,771.67
Interest income		
Insurance gained		
Commission charge and		

commission income		
II. Total operating cost	14,477,827.88	26,055,730.88
Including: Operating cost	4,481,627.51	15,168,302.53
Interest expense		
Commission charge and commission expense		
Cash surrender value		
Net amount of expense of compensation		
Net amount of withdrawal of insurance contract reserve		
Bonus expense of guarantee slip		
Reinsurance expense		
Tax and extras	601,320.92	554,873.79
Sales expense	214,303.47	22,550.00
Administrative expense	9,244,083.15	6,627,615.47
R&D expense		3,424,945.38
Financial expense	-63,507.17	257,443.71
Including: Interest expenses		
Interest income	79,976.04	83,142.52
Add: other income	6,451.79	
Investment income (Loss is listed with "-")	62,495.28	18,550,677.50
Including: Investment income on affiliated company and joint venture		
The termination of income recognition for financial assets measured by amortized cost(Loss is listed with "-")		
Exchange income (Loss is listed with "-")		
Net exposure hedging income (Loss is listed with "-")		
Income from change of fair value (Loss is listed with "-")		
Loss of credit impairment (Loss is listed with "-")		

Losses of devaluation of asset (Loss is listed with “-”)		
Income from assets disposal (Loss is listed with “-”)	140,861.56	237,690.63
III. Operating profit (Loss is listed with “-”)	-7,834,576.26	8,616,408.92
Add: Non-operating income		
Less: Non-operating expense	3,460,798.92	326,460.00
IV. Total profit (Loss is listed with “-”)	-11,295,375.18	8,289,948.92
Less: Income tax expense		
V. Net profit (Net loss is listed with “-”)	-11,295,375.18	8,289,948.92
(i) Classify by business continuity		
1.continuous operating net profit (net loss listed with “-”)	-11,295,375.18	8,289,948.92
2.termination of net profit (net loss listed with “-”)		
(ii) Classify by ownership		
1.Net profit attributable to owner’s of parent company	-10,917,560.62	8,356,632.89
2.Minority shareholders’ gains and losses	-377,814.56	-66,683.97
VI. Net after-tax of other comprehensive income		
Net after-tax of other comprehensive income attributable to owners of parent company		
(I) Other comprehensive income items which will not be reclassified subsequently to profit of loss		
1.Changes of the defined benefit plans that re-measured		
2.Other comprehensive income under equity method that cannot be transfer to gain/loss		
3.Change of fair value of investment in other equity instrument		
4.Fair value change of enterprise's credit risk		

5. Other		
(ii) Other comprehensive income items which will be reclassified subsequently to profit or loss		
1. Other comprehensive income under equity method that can transfer to gain/loss		
2. Change of fair value of other debt investment		
3. gain/loss of fair value changes for available-for-sale financial assets		
4. Amount of financial assets re-classify to other comprehensive income		
5. Gain/loss of held-to-maturity investments that re-classify to available-for-sale financial asset		
6. Credit impairment provision for other debt investment		
7. Cash flow hedging reserve		
8. Translation differences arising on translation of foreign currency financial statements		
9. Other		
Net after-tax of other comprehensive income attributable to minority shareholders		
VII. Total comprehensive income	-11,295,375.18	8,289,948.92
Total comprehensive income attributable to owners of parent Company	-10,917,560.62	8,356,632.89
Total comprehensive income attributable to minority shareholders	-377,814.56	-66,683.97
VIII. Earnings per share:		
(i) Basic earnings per share	-0.0156	0.0118
(ii) Diluted earnings per share	-0.0156	0.0118

Enterprise combine under the same control in the Period, the combined party realized net profit of 0 Yuan before combination, and realized 0 Yuan at last period for combined party

Legal representative: Zhao Yongsheng

Person in charge of accounting works: Zhao Yongsheng

Person in charge of accounting institution: Liu Fengguo

4. Profit Statement of Parent Company (the period)

In RMB

Item	Current Period	Last Period
I. Operating income	6,057,883.55	15,522,405.66
Less: Operating cost	4,168,152.06	14,760,821.72
Taxes and surcharge	277,379.47	437,422.88
Sales expenses	214,303.47	22,550.00
Administration expenses	5,536,028.76	3,130,251.48
R&D expenses		
Financial expenses	-39,954.70	578.13
Including: interest expenses		
Interest income	51,099.20	18,744.82
Add: other income	6,451.79	
Investment income (Loss is listed with "-")	21,849.30	17,376,446.99
Including: Investment income on affiliated Company and joint venture		
The termination of income recognition for financial assets measured by amortized cost (Loss is listed with "-")		
Net exposure hedging income (Loss is listed with "-")		
Changing income of fair value (Loss is listed with "-")		
Loss of credit impairment (Loss is listed with "-")		
Losses of devaluation of asset (Loss is listed with "-")		
Income on disposal of assets (Loss is listed with "-")		

II. Operating profit (Loss is listed with “-”)	-4,069,724.42	14,547,228.44
Add: Non-operating income		
Less: Non-operating expense	2,353,500.00	26,460.00
III. Total Profit (Loss is listed with “-”)	-6,423,224.42	14,520,768.44
Less: Income tax		
IV. Net profit (Net loss is listed with “-”)	-6,423,224.42	14,520,768.44
(i)continuous operating net profit (net loss listed with ‘-’)	-6,423,224.42	14,520,768.44
(ii) termination of net profit (net loss listed with ‘-’)		
V. Net after-tax of other comprehensive income		
(I) Other comprehensive income items which will not be reclassified subsequently to profit of loss		
1.Changes of the defined benefit plans that re-measured		
2.Other comprehensive income under equity method that cannot be transfer to gain/loss		
3.Change of fair value of investment in other equity instrument		
4.Fair value change of enterprise's credit risk		
5. Other		
(II) Other comprehensive income items which will be reclassified subsequently to profit or loss		
1.Other comprehensive income under equity method that can transfer to gain/loss		
2.Change of fair value of other debt investment		
3.gain/loss of fair value changes for available-for-sale financial assets		

4.Amount of financial assets re-classify to other comprehensive income		
5.Gain/loss of held-to-maturity investments that re-classify to available-for-sale financial asset		
6.Credit impairment provision for other debt investment		
7.Cash flow hedging reserve		
8.Translation differences arising on translation of foreign currency financial statements		
9.Other		
VI. Total comprehensive income	-6,423,224.42	14,520,768.44
VII. Earnings per share:		
(i) Basic earnings per share		
(ii) Diluted earnings per share		

5. Consolidated Profit Statement (form the year-begin to the period-end)

In RMB

Item	Current Period	Last Period
I. Total operating income	39,804,856.47	95,699,640.45
Including: Operating income	39,804,856.47	95,699,640.45
Interest income		
Insurance gained		
Commission charge and commission income		
II. Total operating cost	73,185,443.66	114,139,960.38
Including: Operating cost	32,700,355.28	87,135,797.74
Interest expense		
Commission charge and commission expense		
Cash surrender value		
Net amount of expense of compensation		

Net amount of withdrawal of insurance contract reserve		
Bonus expense of guarantee slip		
Reinsurance expense		
Tax and extras	1,682,848.47	3,324,122.85
Sales expense	10,193,305.47	27,452.12
Administrative expense	28,592,202.66	21,114,670.20
R&D expense		3,424,945.38
Financial expense	16,731.78	-887,027.91
Including: Interest expenses		
Interest income	106,322.28	977,546.69
Add: other income	6,451.79	2,890,000.00
Investment income (Loss is listed with "-")	261,265.72	18,683,998.38
Including: Investment income on affiliated company and joint venture		
The termination of income recognition for financial assets measured by amortized cost(Loss is listed with "-")		
Exchange income (Loss is listed with "-")		
Net exposure hedging income (Loss is listed with "-")		
Income from change of fair value (Loss is listed with "-")		
Loss of credit impairment (Loss is listed with "-")		
Losses of devaluation of asset (Loss is listed with "-")	-474,939.83	
Income from assets disposal (Loss is listed with "-")	972,524.64	219,005.95
III. Operating profit (Loss is listed with "-")	-32,615,284.87	3,352,684.40
Add: Non-operating income	864.03	3,121.00
Less: Non-operating expense	3,851,649.75	329,067.78
IV. Total profit (Loss is listed with "-")	-36,466,070.59	3,026,737.62
Less: Income tax expense		110,309.68

V. Net profit (Net loss is listed with “-”)	-36,466,070.59	2,916,427.94
(i) Classify by business continuity		
1.continuous operating net profit (net loss listed with ‘-’)	-36,466,070.59	2,916,427.94
2.termination of net profit (net loss listed with ‘-’)		
(ii) Classify by ownership		
1.Net profit attributable to owner’s of parent company	-35,335,429.52	3,145,874.67
2.Minority shareholders’ gains and losses	-1,130,641.07	-229,446.73
VI. Net after-tax of other comprehensive income		
Net after-tax of other comprehensive income attributable to owners of parent company		
(I) Other comprehensive income items which will not be reclassified subsequently to profit of loss		
1.Changes of the defined benefit plans that re-measured		
2.Other comprehensive income under equity method that cannot be transfer to gain/loss		
3.Change of fair value of investment in other equity instrument		
4.Fair value change of enterprise's credit risk		
5. Other		
(ii) Other comprehensive income items which will be reclassified subsequently to profit or loss		
1.Other comprehensive income under equity method that can transfer to gain/loss		
2.Change of fair value of other debt investment		
3.gain/loss of fair value changes for available-for-sale financial		

assets		
4.Amount of financial assets re-classify to other comprehensive income		
5.Gain/loss of held-to-maturity investments that re-classify to available-for-sale financial asset		
6.Credit impairment provision for other debt investment		
7.Cash flow hedging reserve		
8.Translation differences arising on translation of foreign currency financial statements		
9.Other		
Net after-tax of other comprehensive income attributable to minority shareholders		
VII. Total comprehensive income	-36,466,070.59	2,916,427.94
Total comprehensive income attributable to owners of parent Company	-35,335,429.52	3,145,874.67
Total comprehensive income attributable to minority shareholders	-1,130,641.07	-229,446.73
VIII. Earnings per share:		
(i) Basic earnings per share	-0.0506	0.0045
(ii) Diluted earnings per share	-0.0506	0.0045

Enterprise combine under the same control in the Period, the combined party realized net profit of 0 Yuan before combination, and realized 0 Yuan at last period for combined party

Legal representative: Zhao Yongsheng

Person in charge of accounting works: Zhao Yongsheng

Person in charge of accounting institution: Liu Fengguo

6. Profit Statement of Parent Company (form the year-begin to the period-end)

In RMB

Item	Current Period	Last Period
I. Operating income	36,518,917.89	92,504,180.72

Less: Operating cost	29,511,791.58	83,615,674.53
Taxes and surcharge	853,787.06	2,768,191.78
Sales expenses	10,187,020.92	22,550.00
Administration expenses	17,266,091.93	8,595,068.60
R&D expenses		
Financial expenses	-70,898.17	-1,205.78
Including: interest expenses		
Interest income	61,330.86	18,744.82
Add: other income	6,451.79	2,890,000.00
Investment income (Loss is listed with “-”)	170,567.24	53,664,604.56
Including: Investment income on affiliated Company and joint venture		
The termination of income recognition for financial assets measured by amortized cost (Loss is listed with “-”)		
Net exposure hedging income (Loss is listed with “-”)		
Changing income of fair value (Loss is listed with “-”)		
Loss of credit impairment (Loss is listed with “-”)		
Losses of devaluation of asset (Loss is listed with “-”)	-357,903.38	1,221,802.00
Income on disposal of assets (Loss is listed with “-”)		
II. Operating profit (Loss is listed with “-”)	-21,409,759.78	55,280,308.15
Add: Non-operating income		
Less: Non-operating expense	2,604,593.21	28,761.69
III. Total Profit (Loss is listed with “-”)	-24,014,352.99	55,251,546.46
Less: Income tax		
IV. Net profit (Net loss is listed with “-”)	-24,014,352.99	55,251,546.46
(i)continuous operating net profit (net loss listed with “-”)	-24,014,352.99	55,251,546.46

(ii) termination of net profit (net loss listed with ‘-’)		
V. Net after-tax of other comprehensive income		
(I) Other comprehensive income items which will not be reclassified subsequently to profit of loss		
1.Changes of the defined benefit plans that re-measured		
2.Other comprehensive income under equity method that cannot be transfer to gain/loss		
3.Change of fair value of investment in other equity instrument		
4.Fair value change of enterprise's credit risk		
5. Other		
(II) Other comprehensive income items which will be reclassified subsequently to profit or loss		
1.Other comprehensive income under equity method that can transfer to gain/loss		
2.Change of fair value of other debt investment		
3.gain/loss of fair value changes for available-for-sale financial assets		
4.Amount of financial assets re-classify to other comprehensive income		
5.Gain/loss of held-to-maturity investments that re-classify to available-for-sale financial asset		
6.Credit impairment provision for other debt investment		
7.Cash flow hedging reserve		
8.Translation differences		

arising on translation of foreign currency financial statements		
9.Other		
VI. Total comprehensive income	-24,014,352.99	55,251,546.46
VII. Earnings per share:		
(i) Basic earnings per share		
(ii) Diluted earnings per share		

7. Consolidated Cash Flow Statement (form the year-begin to the period-end)

In RMB

Item	Current Period	Last Period
I. Cash flows arising from operating activities:		
Cash received from selling commodities and providing labor services	155,632,690.61	54,496,355.81
Net increase of customer deposit and inter-bank deposit		
Net increase of loan from central bank		
Net increase of capital borrowed from other financial institution		
Cash received from original insurance contract fee		
Net cash received from reinsurance business		
Net increase of insured savings and investment		
Cash received from interest, commission charge and commission		
Net increase of capital borrowed		
Net increase of returned business capital		
Net cash received by agents in sale and purchase of securities		
Write-back of tax received		8,086,715.65
Other cash received concerning	51,835,052.26	50,127,468.85

operating activities		
Subtotal of cash inflow arising from operating activities	207,467,742.87	112,710,540.31
Cash paid for purchasing commodities and receiving labor service	31,435,560.24	10,956,984.72
Net increase of customer loans and advances		
Net increase of deposits in central bank and inter-bank		
Cash paid for original insurance contract compensation		
Net increase of capital lent		
Cash paid for interest, commission charge and commission		
Cash paid for bonus of guarantee slip		
Cash paid to/for staff and workers	17,339,892.70	15,828,825.66
Taxes paid	10,389,167.04	30,170,623.93
Other cash paid concerning operating activities	126,692,462.18	30,848,766.52
Subtotal of cash outflow arising from operating activities	185,857,082.16	87,805,200.83
Net cash flows arising from operating activities	21,610,660.71	24,905,339.48
II. Cash flows arising from investing activities:		
Cash received from recovering investment	89,000,000.00	16,841,429.97
Cash received from investment income	192,161.03	17,423,950.06
Net cash received from disposal of fixed, intangible and other long-term assets	623,640.00	29,254,000.00
Net cash received from disposal of subsidiaries and other units		
Other cash received concerning investing activities		

Subtotal of cash inflow from investing activities	89,815,801.03	63,519,380.03
Cash paid for purchasing fixed, intangible and other long-term assets	72,933,597.42	237,339,854.85
Cash paid for investment	59,000,000.00	
Net increase of mortgaged loans		
Net cash received from subsidiaries and other units obtained		-6,612,924.37
Other cash paid concerning investing activities		
Subtotal of cash outflow from investing activities	131,933,597.42	230,726,930.48
Net cash flows arising from investing activities	-42,117,796.39	-167,207,550.45
III. Cash flows arising from financing activities		
Cash received from absorbing investment		
Including: Cash received from absorbing minority shareholders' investment by subsidiaries		
Cash received from loans	77,500,000.00	99,910,000.00
Other cash received concerning financing activities	1,296,100.00	3,544,100.00
Subtotal of cash inflow from financing activities	78,796,100.00	103,454,100.00
Cash paid for settling debts	4,000,000.00	
Cash paid for dividend and profit distributing or interest paying	8,587,338.85	
Including: Dividend and profit of minority shareholder paid by subsidiaries		
Other cash paid concerning financing activities	9,107,872.15	603,800.00
Subtotal of cash outflow from financing activities	21,695,211.00	603,800.00
Net cash flows arising from financing activities	57,100,889.00	102,850,300.00

IV. Influence on cash and cash equivalents due to fluctuation in exchange rate	103,546.27	282,819.76
V. Net increase of cash and cash equivalents	36,697,299.59	-39,169,091.21
Add: Balance of cash and cash equivalents at the period -begin	33,512,916.99	68,107,388.69
VI. Balance of cash and cash equivalents at the period -end	70,210,216.58	28,938,297.48

8. Cash Flow Statement of Parent Company (form the year-begin to the period-end)

In RMB

Item	Current Period	Last Period
I. Cash flows arising from operating activities:		
Cash received from selling commodities and providing labor services	150,599,469.79	50,214,679.01
Write-back of tax received		86,715.65
Other cash received concerning operating activities	147,174,136.03	99,020,177.14
Subtotal of cash inflow arising from operating activities	297,773,605.82	149,321,571.80
Cash paid for purchasing commodities and receiving labor service	18,492,880.07	11,184,779.90
Cash paid to/for staff and workers	6,709,835.72	4,348,395.85
Taxes paid	8,910,695.54	8,462,050.45
Other cash paid concerning operating activities	149,988,059.87	162,791,532.38
Subtotal of cash outflow arising from operating activities	184,101,471.20	186,786,758.58
Net cash flows arising from operating activities	113,672,134.62	-37,465,186.78
II. Cash flows arising from investing activities:		
Cash received from recovering investment	75,300,000.00	5,311,429.97

Cash received from investment income	170,567.24	30,304,604.56
Net cash received from disposal of fixed, intangible and other long-term assets		
Net cash received from disposal of subsidiaries and other units		
Other cash received concerning investing activities		
Subtotal of cash inflow from investing activities	75,470,567.24	35,616,034.53
Cash paid for purchasing fixed, intangible and other long-term assets	4,950,215.77	8,720.00
Cash paid for investment	151,300,000.00	
Net cash received from subsidiaries and other units obtained		
Other cash paid concerning investing activities		
Subtotal of cash outflow from investing activities	156,250,215.77	8,720.00
Net cash flows arising from investing activities	-80,779,648.53	35,607,314.53
III. Cash flows arising from financing activities:		
Cash received from absorbing investment		
Cash received from loans		
Other cash received concerning financing activities	1,296,100.00	3,544,100.00
Subtotal of cash inflow from financing activities	1,296,100.00	3,544,100.00
Cash paid for settling debts		
Cash paid for dividend and profit distributing or interest paying		
Other cash paid concerning financing activities	9,107,872.15	603,800.00
Subtotal of cash outflow from financing activities	9,107,872.15	603,800.00

Net cash flows arising from financing activities	-7,811,772.15	2,940,300.00
IV. Influence on cash and cash equivalents due to fluctuation in exchange rate		
V. Net increase of cash and cash equivalents	25,080,713.94	1,082,427.75
Add: Balance of cash and cash equivalents at the period -begin	26,139,226.98	5,394,019.29
VI. Balance of cash and cash equivalents at the period -end	51,219,940.92	6,476,447.04

II. Financial statement adjustment

1. Relevant items of the financial statement at beginning of the year when implementing the new financial instrument standards, new revenue standards or new leasing standards since 2019

Applicable Not applicable

Consolidated Balance Sheet

In RMB

Item	2018-12-31	2019-01-01	Adjustment
Current assets:			
Monetary funds	36,306,825.10	36,306,825.10	
Settlement provisions			
Capital lent			
Tradable financial assets			
Financial assets measured by fair value and with variation reckoned into current gains/losses			
Derivative financial assets			
Note receivable			
Account receivable	11,171.25	11,171.25	
Receivable financing			
Accounts paid in advance	61,099,009.67	61,099,009.67	
Insurance receivable			

Reinsurance receivables			
Contract reserve of reinsurance receivable			
Other account receivable	8,588,597.44	8,588,597.44	
Including: Interest receivable			
Dividend receivable			
Buying back the sale of financial assets			
Inventories	151,585,557.50	151,585,557.50	
Contractual assets			
Assets held for sale			
Non-current asset due within one year			
Other current assets	37,786,874.66	37,786,874.66	
Total current assets	295,378,035.62	295,378,035.62	
Non-current assets:			
Loans and payments on behalf			
Debt investment			
Finance asset available for sales	16,331,037.08		-16,331,037.08
Other debt investment			
Held-to-maturity investment			
Long-term account receivable			
Long-term equity investment			
Investment in other equity instrument		16,331,037.08	16,331,037.08
Other non-current financial assets			
Investment real estate			
Fixed assets	17,302,279.65	17,302,279.65	

Construction in progress	101,650,833.16	101,650,833.16	
Productive biological asset	121,437.50	121,437.50	
Oil and gas asset			
Right-of-use assets			
Intangible assets	56,686,960.59	56,686,960.59	
Expense on Research and Development	13,346,410.47	13,346,410.47	
Goodwill	1,543,786.41	1,543,786.41	
Long-term expenses to be apportioned	266,884.56	266,884.56	
Deferred income tax asset			
Other non-current asset	121,743,152.36	121,743,152.36	
Total non-current asset	328,992,781.78	328,992,781.78	
Total assets	624,370,817.40	624,370,817.40	
Current liabilities:			
Short-term loans			
Loan from central bank			
Capital borrowed			
Tradable financial liability			
Financial liability measured by fair value and with variation reckoned into current gains/losses			
Derivative financial liability			
Note payable			
Account payable	6,668,789.67	6,668,789.67	
Accounts received in advance	16,269,319.99	16,269,319.99	
Contractual liability			
Selling financial asset of repurchase			
Absorbing deposit and inter-bank deposit			

Security trading of agency			
Security sales of agency			
Wage payable	981,089.59	981,089.59	
Taxes payable	921,967.58	921,967.58	
Other account payable	118,570,218.85	118,570,218.85	
Including: Interest payable			
Dividend payable			
Commission charge and commission payable			
Reinsurance payable			
Liability held for sale			
Non-current liabilities due within one year			
Other current liabilities			
Total current liabilities	143,411,385.68	143,411,385.68	
Non-current liabilities:			
Insurance contract reserve			
Long-term loans	101,710,000.00	101,710,000.00	
Bonds payable			
Including: Preferred stock			
Perpetual capital securities			
Lease liability			
Long-term account payable			
Long-term wages payable			
Accrual liability			
Deferred income			
Deferred income tax liabilities			
Other non-current liabilities			

Total non-current liabilities	101,710,000.00	101,710,000.00	
Total liabilities	245,121,385.68	245,121,385.68	
Owner's equity:			
Share capital	706,320,000.00	706,320,000.00	
Other equity instrument			
Including: Preferred stock			
Perpetual capital securities			
Capital public reserve	463,681,309.55	463,681,309.55	
Less: Inventory shares	19,718,613.55	19,718,613.55	
Other comprehensive income			
Reasonable reserve			
Surplus public reserve	76,791,550.17	76,791,550.17	
Provision of general risk			
Retained profit	-875,480,247.09	-875,480,247.09	
Total owner's equity attributable to parent company	351,593,999.08	351,593,999.08	
Minority interests	27,655,432.64	27,655,432.64	
Total owner's equity	379,249,431.72	379,249,431.72	
Total liabilities and owner's equity	624,370,817.40	624,370,817.40	

Explanation

Balance Sheet of Parent Company

In RMB

Item	2018-12-31	2019-01-01	Adjustment
Current assets:			
Monetary funds	28,933,135.09	28,933,135.09	
Tradable financial assets			
Financial assets measured by fair value and with variation reckoned into current gains/losses			
Derivative financial assets			

Note receivable			
Account receivable			
Receivable financing			
Accounts paid in advance	60,821,190.73	60,821,190.73	
Other account receivable	80,991,042.06	80,991,042.06	
Including: Interest receivable			
Dividend receivable			
Inventories	150,581,753.98	150,581,753.98	
Contractual assets			
Assets held for sale			
Non-current assets maturing within one year			
Other current assets	24,163,071.63	24,163,071.63	
Total current assets	345,490,193.49	345,490,193.49	
Non-current assets:			
Debt investment			
Available-for-sale financial assets	16,331,037.08		-16,331,037.08
Other debt investment			
Held-to-maturity investments			
Long-term receivables			
Long-term equity investments	272,803,036.40	272,803,036.40	
Investment in other equity instrument		16,331,037.08	16,331,037.08
Other non-current financial assets			
Investment real estate			
Fixed assets	1,551,517.36	1,551,517.36	
Construction in progress			
Productive biological assets			

Oil and natural gas assets			
Right-of-use assets			
Intangible assets			
Research and development costs			
Goodwill			
Long-term deferred expenses			
Deferred income tax assets			
Other non-current assets			
Total non-current assets	290,685,590.84	290,685,590.84	
Total assets	636,175,784.33	636,175,784.33	
Current liabilities:			
Short-term borrowings			
Tradable financial liability			
Financial liability measured by fair value and with variation reckoned into current gains/losses			
Derivative financial liability			
Notes payable			
Account payable	6,263,184.67	6,263,184.67	
Accounts received in advance	14,427,450.03	14,427,450.03	
Contractual liability			
Wage payable	257,362.42	257,362.42	
Taxes payable	125,482.71	125,482.71	
Other accounts payable	432,985,336.27	432,985,336.27	
Including: Interest payable			
Dividend payable			
Liability held for sale			

Non-current liabilities due within one year			
Other current liabilities			
Total current liabilities	454,058,816.10	454,058,816.10	
Non-current liabilities:			
Long-term loans			
Bonds payable			
Including: preferred stock			
Perpetual capital securities			
Lease liability			
Long-term account payable			
Long term employee compensation payable			
Accrued liabilities			
Deferred income			
Deferred income tax liabilities			
Other non-current liabilities			
Total non-current liabilities			
Total liabilities	454,058,816.10	454,058,816.10	
Owners' equity:			
Share capital	706,320,000.00	706,320,000.00	
Other equity instrument			
Including: preferred stock			
Perpetual capital securities			
Capital public reserve	456,569,124.55	456,569,124.55	
Less: Inventory shares	19,718,613.55	19,718,613.55	
Other comprehensive income			
Special reserve			

Surplus reserve	76,791,550.17	76,791,550.17	
Retained profit	-1,037,845,092.94	-1,037,845,092.94	
Total owner's equity	182,116,968.23	182,116,968.23	
Total liabilities and owner's equity	636,175,784.33	636,175,784.33	

Explanation

2. Explanation on comparative data in the early stage of retroactive adjustment while implemented the new financial instrument standards or new leasing standards since 2019

√ Applicable □ Not applicable

1) The Company prepared the 2019 annual financial statement in accordance with the Ministry of Finance's Notice on Amending the 2019 Annual Financial Statement Form of General Enterprises (CK [2019] No. 6) and the Accounting Standards for Business Enterprises, this accounting policy change adopted the retrospective adjustment method. Report items and amounts of the 2018 Annual Financial Statement that were significantly affected are as follows:

Items and amounts of the original statement		Items and amounts of new statements	
Notes Receivable and Accounts Receivable	11,171.25	Notes Receivable	
		Accounts Receivable	11,171.25
Notes payable and accounts payable	6,668,789.67	Notes payable	
		Accounts payable	6,668,789.67

2) The revised Accounting Standards for Business Enterprises No. 22 - Recognition and Measurement of Financial Instruments, the Accounting Standards for Business Enterprises No. 23 - Transfer of Financial Assets, Accounting Standards for Business Enterprises No. 24 - Hedge Accounting and Accounting Standards for Business Enterprises No. 37 - Financial Instruments Presentation (hereinafter referred to as new financial instrument standards) are implemented by the Company since 1st January 2019. According to the relevant convergence rules for new and old standards, the information of the comparable period will not be adjusted. The difference between the implementation of the new standard and the original standard on the first implementation date is retrospectively adjusted to the retained earnings or other comprehensive income at the beginning of the reporting period.

① Impact on financial statement of the Company on 1st Jan. 2019 when implemented the new financial instrument standard:

Item	Balance sheet		
	2018-12-31	Impact of New Financial Instrument Adjustment	2019-1-1
Financial assets available for sale	16,331,037.08	-16,331,037.08	
Investment in other equity instruments		16,331,037.08	16,331,037.08

② Contrast of the classification and measurement of the financial assets and liability under new financial instrument standards with those under former financial instrument standards on 1st Jan. 2019:

Item	Former Financial Instrument Guidelines	New Financial Instrument Guidelines

	Measurement Category	Book Value	Measurement Category	Book Value
Financial assets available for sale	Measured at cost	16,331,037.08		
Investment in other equity instruments			Measured at cost	16,331,037.08

III. Audit report

Whether the 3rd quarterly report has been audited or not

Yes No

The 3rd quarterly report of the Company has not been audited.