



THE NEW DEVELOPMENT BANK

CONDENSED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED MARCH 31, 2020



THE NEW DEVELOPMENT BANK

CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE THREE MONTHS ENDED MARCH 31, 2020
EXPRESSED IN THOUSANDS OF U.S. DOLLARS

	<u>Notes</u>	Three months ended March 31, 2020 (unaudited)	Three months ended March 31, 2019 (unaudited)	Three months ended December 31, 2019 (unaudited)	Year ended December 31, 2019 (audited)
Interest income	6	58,009	50,476	61,306	230,555
Interest expense	6	<u>(10,296)</u>	<u>(4,823)</u>	<u>(11,194)</u>	<u>(32,812)</u>
Net interest income	6	<u>47,713</u>	<u>45,653</u>	<u>50,112</u>	<u>197,743</u>
Net fee income	7	859	151	455	1,567
Net gains/(losses) on financial instruments at fair value through profit or loss	8	<u>14,281</u>	<u>(605)</u>	<u>(13,093)</u>	<u>21,907</u>
		<u>62,853</u>	<u>45,199</u>	<u>37,474</u>	<u>221,217</u>
Staff costs	9	(9,083)	(7,213)	(8,844)	(33,218)
Other operating expenses	10	(2,472)	(4,237)	(6,909)	(18,053)
Impairment provision		(10,288)	(490)	(1,548)	(2,073)
Foreign exchange (losses)/gains		<u>(18,292)</u>	<u>694</u>	<u>14,275</u>	<u>(17,396)</u>
Operating profit for the period/year		<u>22,718</u>	<u>33,953</u>	<u>34,448</u>	<u>150,477</u>
Unwinding of interest on paid-in capital receivables		<u>13,580</u>	<u>18,618</u>	<u>17,909</u>	<u>72,428</u>
Profit for the period/year		<u>36,298</u>	<u>52,571</u>	<u>52,357</u>	<u>222,905</u>
Total comprehensive income for the period/year		<u>36,298</u>	<u>52,571</u>	<u>52,357</u>	<u>222,905</u>

THE NEW DEVELOPMENT BANK

CONDENSED STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2020
EXPRESSED IN THOUSANDS OF U.S. DOLLARS

	Notes	As at March 31, 2020 (unaudited)	As at December 31, 2019 (audited)
Assets			
Cash and cash equivalents	11	877,825	1,023,495
Due from banks other than cash and cash Equivalents	12	5,699,572	5,494,752
Derivative financial assets	13	17,765	5,436
Debt instruments measured at amortised cost	14	45,863	33,771
Loans and advances	15	2,151,754	1,544,917
Paid-in capital receivables	16	3,047,541	3,713,543
Right-of-use assets	17	320	141
Property and equipment	18	1,386	1,455
Intangible assets	19	1,495	1,433
Other assets	20	1,377	1,607
Total assets		<u>11,844,898</u>	<u>11,820,550</u>
Liabilities			
Derivative financial liabilities	13	11,195	12,182
Financial liabilities designated at fair value through profit or loss	21	874,330	882,757
Borrowings	22	-	110,053
Note payables	23	719,771	623,256
Lease liabilities	24	265	138
Contract liabilities	25	17,167	14,513
Other liabilities	26	9,142	6,339
Total liabilities		<u>1,631,870</u>	<u>1,649,238</u>
Equity			
Paid-in capital	27	10,000,000	10,000,000
Other reserves	28	(67,459)	(86,457)
Retained earnings		280,487	257,769
Total equity		<u>10,213,028</u>	<u>10,171,312</u>
Total equity and liabilities		<u>11,844,898</u>	<u>11,820,550</u>

THE NEW DEVELOPMENT BANK

CONDENSED STATEMENT OF CHANGES IN EQUITY
FOR THE THREE MONTHS ENDED MARCH 31, 2020
EXPRESSED IN THOUSANDS OF U.S. DOLLARS

	Paid-in capital	Other reserves	Retained earnings	Total
As at January 1, 2020	10,000,000	(86,457)	257,769	10,171,312
Operating profit for the period	-	-	22,718	22,718
Unwinding of interest on paid-in capital receivables for the period	-	-	13,580	13,580
Profit and total comprehensive income for the period	-	-	36,298	36,298
Impact of early payment on paid-in capital receivables (Note 16)	-	5,418	-	5,418
Reclassification of unwinding of interest arising from paid-in capital receivables	-	13,580	(13,580)	-
As at March 31, 2020 (unaudited)	10,000,000	(67,459)	280,487	10,213,028

	Paid-in capital	Other reserves	Retained earnings	Total
As at January 1, 2019	10,000,000	(162,429)	107,292	9,944,863
Operating profit for the period	-	-	33,953	33,953
Unwinding of interest on paid-in capital receivables for the period	-	-	18,618	18,618
Profit and total comprehensive income for the period	-	-	52,571	52,571
Reclassification of unwinding of interest arising from paid-in capital receivables	-	18,618	(18,618)	-
As at March 31, 2019 (unaudited)	10,000,000	(143,811)	141,245	9,997,434

THE NEW DEVELOPMENT BANK

CONDENSED STATEMENT OF CASH FLOWS
FOR THE THREE MONTHS ENDED MARCH 31, 2020
EXPRESSED IN THOUSANDS OF U.S. DOLLARS

	Three months ended March 31, 2020 (unaudited)	Three months ended March 31, 2019 (unaudited)
OPERATING ACTIVITIES		
Profit for the period	36,298	52,571
Adjustments for:		
Interest expense	10,296	4,823
Interest income from debt instruments at amortised cost	(385)	(20)
Depreciation and amortisation	200	133
Unrealised gains on financial instruments	(14,792)	(4,144)
Unwinding of interest on paid-in capital receivables	(13,580)	(18,618)
Impairment provisions for loans and commitments	6,343	490
Impairment provisions for debt instruments at amortised costs	42	-
Impairment provisions for due from banks	3,903	-
Exchange losses on debt instruments at amortised cost	1,348	34
Exchange gains on lease liabilities	(55)	-
Debt issuance cost	-	552
Operating cash flows before changes in operating assets and liabilities	<u>29,618</u>	<u>35,821</u>
Net increase in due from banks	(208,723)	(608,651)
Net increase in loans and advances	(608,874)	(32,414)
Net decrease in other assets	230	381
Net increase/(decrease) in other liabilities and contract liabilities	1,142	(14)
Interest paid on bonds and borrowings	(13,329)	-
Interest paid on note payables	(4,763)	-
Interest paid on lease liabilities	(1)	(1)
Interest received on debt instruments at amortised costs	551	-
NET CASH USED IN OPERATING ACTIVITIES	<u>(804,149)</u>	<u>(604,878)</u>
INVESTING ACTIVITIES		
Purchase of debt instruments at amortised cost	(13,648)	(10,035)
Purchase of property and equipment and intangible assets	(173)	(128)
NET CASH USED IN INVESTING ACTIVITIES	<u>(13,821)</u>	<u>(10,163)</u>
FINANCING ACTIVITIES		
Paid-in capital received	685,000	309,212
Proceeds from issuance of bonds	-	448,012
Proceeds from issuance of note payables	519,554	-
Repayment of short-term borrowings	(110,000)	-
Repayment from note payables	(422,237)	-
Payment of issuance cost of bonds	-	(552)
Payment of lease liabilities	(17)	(19)
NET CASH FROM FINANCING ACTIVITIES	<u>672,300</u>	<u>756,653</u>

THE NEW DEVELOPMENT BANK

CONDENSED STATEMENT OF CASH FLOWS
FOR THE THREE MONTHS ENDED MARCH 31, 2020
EXPRESSED IN THOUSANDS OF U.S. DOLLARS

	Three months ended March 31, 2020 (unaudited)	Three months ended March 31, 2019 (unaudited)
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS	(145,670)	141,612
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	<u>1,023,495</u>	<u>122,988</u>
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	<u>877,825</u>	<u>264,600</u>
NET CASH FLOWS FROM OPERATING ACTIVITIES INCLUDE:		
Interest received	<u>112,242</u>	<u>67,040</u>
Interest paid	<u>(18,093)</u>	<u>(1)</u>

新开发银行

财务审阅报告
2020年1-3月



新开发银行

审阅财务报告
2020年1-3月

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损益及其他综合收益表

2020年1-3月

单位：千美元

	止于 31/3/2020的 三个月 (审阅数)	止于 31/3/2019 的三个月 (审阅数)	止于 31/12/2019 的三个月 (审阅数)	截至 31/12/2019 (审定数)
利息收入	58,009	50,476	61,306	230,555
利息费用	(10,296)	(4,823)	(11,194)	(32,812)
净利息收益	<u>47,713</u>	<u>45,653</u>	<u>50,112</u>	<u>197,743</u>
其他收入	859	151	455	1,567
以公允价值计量且其 变动计入当期损益的 金融工具收益净额	<u>14,281</u>	<u>(605)</u>	<u>(13,093)</u>	<u>21,907</u>
	<u>62,853</u>	<u>45,199</u>	<u>37,474</u>	<u>221,217</u>
员工费用	(9,083)	(7,213)	(8,844)	(33,218)
其他经营费用	(2,472)	(4,237)	(6,909)	(18,053)
减值费用	(10,288)	(490)	(1,548)	(2,073)
汇兑损益	(18,292)	694	14,275	(17,396)
本期营业利润	<u>22,718</u>	<u>33,953</u>	<u>34,448</u>	<u>150,477</u>
实收资本应收款利息解退	<u>13,580</u>	<u>18,618</u>	<u>17,909</u>	<u>72,428</u>
本期利润	<u>36,298</u>	<u>52,571</u>	<u>52,357</u>	<u>222,905</u>
本期综合收益	<u><u>36,298</u></u>	<u><u>52,571</u></u>	<u><u>52,357</u></u>	<u><u>222,905</u></u>

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资产负债表

2020年3月31日止季度

单位：千美元

	31/3/2020 (审阅数)	31/12/2019 (审定数)
资产		
现金及现金等价物	877,825	1,023,495
除现金及现金等价物的应收银行款	5,699,572	5,494,752
衍生金融资产	17,765	5,436
摊余成本计量资产	45,863	33,771
贷款及垫款	2,151,754	1,544,917
实收资本应收款	3,047,541	3,713,543
使用权资产	320	141
厂场及设备	1,386	1,455
无形资产	1,495	1,433
其他资产	1,377	1,607
总资产	11,844,898	11,820,550
负债		
衍生金融负债	11,195	12,182
指定为公允价值计量且其变动计入当期损益	874,330	882,757
短期拆借	-	110,053
应对票据	719,771	623,256
租赁负债	265	138
合同负债	17,167	14,513
其他负债	9,142	6,339
总负债	1,631,870	1,649,238
权益		
实收资本	10,000,000	10,000,000
其他储备	(67,459)	(86,457)
留存收益	280,487	257,769
权益总额	10,213,028	10,171,312
权益及负债总额	11,844,898	11,820,550

新开发银行

权益变动表
2020年1-3月
单位：千美元

	实收资本	其他储备	留存收益	合计
1/1/2020	10,000,000	(86,457)	257,769	10,171,312
本期利润	-	-	22,718	22,718
实收资本应收款利息解退	-	-	13,580	13,580
本期综合收益	-	-	36,298	36,298
实收资本提早支付的影响	-	5,418	-	5,418
实收资本应收款利息解退的重分类	-	13,580	(13,580)	-
31/3/2020(审阅数)	10,000,000	(67,459)	280,487	10,213,028
	实收资本	其他储备	留存收益	合计
1/1/2019	10,000,000	(162,429)	107,292	9,944,863
本期利润	-	-	33,953	33,953
实收资本应收款利息解退	-	-	18,618	18,618
本期综合收益	-	-	52,571	52,571
实收资本提早支付的影响	-	18,618	(18,618)	-
31/3/2020(审阅数)	10,000,000	(143,811)	141,245	9,997,434

新开发银行

现金流量表

2020年1-3月

单位：千美元

	止于31/3/2020 的三个月 (审阅数)	止于31/3/2019 的三个月 (审阅数)
经营活动		
所得税前利润	36,298	52,571
就下列各项做出调整：		
利息支出	10,296	4,823
利息收入	(385)	(20)
折旧摊销费用	200	133
金融工具的为实现收益	(14,792)	(4,144)
实收资本应收款利息解退	(13,580)	(18,618)
贷款及垫款的减值准备	6,343	490
金融工具的减值准备	42	-
除现金及现金等价物的应收银行款的减值准备	3,903	-
摊余成本计量资产的汇兑损失	1,348	34
租赁负债的汇兑损失	(55)	-
发行费用	-	552
营运资金变动前的营运现金变化	29,618	35,821
除现金及现金等价物的应收银行款的变化	(208,723)	(608,651)
贷款及垫款的变化	(608,874)	(32,414)
其他资产的变化	230	381
其他负债和合同负债的变化	1,142	(14)
债权付息	(13,329)	-
票据付息	(4,763)	-
租金支付	(1)	(1)
金融工具的利息收入	551	-
用于经营活动的现金净额	(804,149)	(604,878)
投资活动		
购置金融共组	(13,648)	(10,035)
购置固定资产和无形资产	(173)	(128)
用于投资活动的现金净额	(13,821)	(10,163)
投资活动		
实收资本所得	685,000	309,212
发行债券所得	-	448,012
发行票据	519,554	-
偿还短期拆借	(110,000)	-
偿还票据	(422,237)	-
偿还发债费用	-	(552)
偿还租金	(17)	(19)
来自投资活动的现金净额	672,300	756,653

新开发银行

现金流量表
2020年1-3月
单位：千美元

	止于31/3/2020 的三个月	止于 31/3/2019 的三个月
	(审阅数)	(审阅数)
现金及现金等价物的变化	(145,670)	141,612
年初的现金及现金等价物	1,023,495	122,988
年末的现金及现金等价物	877,825	264,600
用于经营活动的现金净额包括		
利息收入	112,242	67,040
利息指出	(18,093)	(1)

