

SIDE LETTER
IN RESPECT OF THE REPURCHASE AGREEMENT DATED 28 OCTOBER 2021

We, the undersigned, being all the parties to a repurchase agreement (the "**Repurchase Agreement**") dated 28 October 2021 for the repurchase of the whole series of convertible bonds issued by Grand T G Gold Holdings Limited with principal sum of HK\$30,095,357.00 issued by the Company to the Bondholder (hereinafter defined) on 17 July 2017, and entered into between Leung Heung Ying (the "**Bondholder**") and Grand T G Gold Holdings Limited (the "**Company**", together with the Bondholder as the "**Parties**" and each a "**Party**") hereby agree as follows:

1. unless otherwise defined herein or the context otherwise requires, words and expressions used in this side letter shall have the same meanings respectively given to them in the Repurchase Agreement;
2. the date as referred to in the definition of "**Long Stop Date**" in Clause 1.1 of the Repurchase Agreement be extended or varied from 21 February 2022 to 31 May 2022 (or such other date as the Parties may mutually agree in writing);
3. save as provided in clause 2 above, all the terms and conditions of the Repurchase Agreement shall continue to remain in full force and effect;
4. this side letter may be executed in any number of counterparts, and by the parties on separate counterparts, but shall not be effective until each party has executed at least one counterpart either by fax or in person. Each counterpart shall constitute an original of this side letter, but all the counterparts shall together constitute one and the same instrument; and
5. this side letter shall be governed by and construed in accordance with the laws of Hong Kong.
(End of this side letter)

THE BONDHOLDER



Name: **Leung Heung Ying**

THE COMPANY

For and on behalf of
Grand T G Gold Holdings Limited

Name: Li Dahong
Title: **Director**

For and on behalf of
Grand T G Gold Holdings Limited

Name: Ma Xiaona
Title: **Director**

Dated: 21 February 2022

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THE BONDHOLDER

Name: **Leung Heung Ying**

THE COMPANY

For and on behalf of
Grand T G Gold Holdings Limited



Name: Li Dahong
Title: **Director**

For and on behalf of
Grand T G Gold Holdings Limited



Name: Ma Xiaona
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Dated: 21 February 2022