

10 October 2024

Taizhou Water Group Co., Ltd
No. 308 Yin Quan Road
Xicheng Street
Huangyan District
Taizhou, Zhejiang Province
The PRC

Dear Sirs,

Taizhou Water Group Co., Ltd (the “Company”, together with its subsidiaries, the “Group”) - Continuing Connected Transactions in respect of the 2025 Huangyan Urban and Rural Water Supply Framework Agreement

We refer to the circular (the “Circular”) of the Company dated 10 October 2024 relating to the captioned matter. Unless otherwise defined, terms used herein shall have the same meaning as those defined in the Circular.

We hereby confirm we have given and have not withdrawn our written consent to the issue of the Circular with the inclusion of our letter to the Independent Board Committee and the Independent Shareholders dated 10 October 2024 and/or references to its name and logo in the form and context in which they respectively appear.

As at the Latest Practicable Date,

- (a) we were not beneficially interested, directly or indirectly, in the share capital of any member of the Group or the right (whether legally enforceable or not) to subscribe for or to nominate persons to subscribe for any shares, convertible securities, warrants, options or derivatives which carry voting rights in any member of the Group; and
- (b) we did not have any interest, either direct or indirect, in any assets which have been acquired or disposed of by or leased to or are proposed to be acquired or disposed of by or leased to any member of the Group since 31 December 2023, being the date to which the latest published audited financial statements of the Group were made up.

Yours faithfully
For and on behalf of
Honestum International Limited



Michael Chum
Chairman