



SOLARTECH INTERNATIONAL HOLDINGS LIMITED

星凱控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 1166)

24 October 2024

To the Independent Shareholders

Dear Sir or Madam

**PROPOSED REFRESHMENT OF SCHEME MANDATE LIMIT
AND SERVICE PROVIDER SUBLIMIT**

We refer to the circular dated 24 October 2024 (the “**Circular**”) issued by the Company to the Shareholders of which this letter forms part of. Unless the context otherwise requires, terms used in this letter shall have the same meanings given to them in the Circular.

We have been appointed by the Board as the Independent Board Committee to consider and advise the Independent Shareholders on how to vote on the resolutions proposed in relation to, taking into account the recommendations of the Independent Financial Adviser.

Nuada Limited has been appointed as the Independent Financial Adviser to advise the Independent Board Committee and the Independent Shareholders as to the proposed refreshment of Scheme Mandate Limit and the Service Provider Sublimit, and to advise the Independent Shareholders on how to vote. Details of its advice, together with the principal factors and reasons taken into consideration in arriving at such advice, are set out in Appendix V to the Circular.

We, having taken into account the advice of Independent Financial Adviser, consider that to the proposed refreshment of Scheme Mandate Limit and the Service Provider Sublimit is fair and reasonable so far as the Independent Shareholders are concerned, and is in the interests of the Company and the Shareholders as a whole.

Accordingly, we recommend the Independent Shareholders to vote in favour of the ordinary resolution to be proposed at the AGM. Your attention is also drawn to the letter from the Board set out on pages 6 to 22 of the Circular and the additional information set out in the Appendices to the Circular.

Yours faithfully,
For and on behalf of the Independent Board Committee



Mr. CHUNG Kam Kwong
*Independent non-executive
Director*



Mr. LO Wai Ming
*Independent non-executive
Director*



Mr. LO Chao Ming
*Independent non-executive
Director*