

Huaibei GreenGold Industry Investment Co., Ltd* (淮北綠金產業投資股份有限公司)

4/F, Shuangchuang Service Center

No. 3 Taobo Road

Song Tuan Town, Lieshan District Huaibei City

Anhui Province

PRC

Attention: The Board of Directors

31 October 2024

Dear Sirs,

We, Zhongshui Zhiyuan Assets Appraisal Co., Ltd.* (中水致遠資產評估有限公司), refer to the circular of the Company dated 31 October 2024 on the major and connected transaction in relation to capital injection and deemed disposal of equity interest in Huaibei Tongming Mining Co., Ltd.* (淮南通鳴礦業有限公司) (the “**Circular**”). Unless otherwise stated, capitalized terms used in this letter shall have the same meanings as those defined in the Circular.

We hereby give our written consent and confirm that we have not withdrawn our consent to the issue of the Circular with the inclusion of the summary of our valuation report, statements, opinions and advice issued by us, and all reference to our name and our opinions in the form, context and meaning in which they respectively appear.

We further confirm that, as at the Latest Practicable Date, we were a third party independent of the Company and its subsidiaries (the “**Group**”) and were not a connected person of the Group. As at the Latest Practicable Date, we had no shareholding interest, direct or indirect, in any member of the Group or the right (whether legally enforceable or not) to subscribe for or to nominate persons to subscribe for any securities in any member of the Group.

We further confirm that, as at the Latest Practicable Date, we did not have any interest, direct or indirect, in any assets which have been acquired or disposed of by or leased to any member of the Group, or which are proposed to be acquired or disposed of by or leased to any member of the Group since 31 December 2023 (being the date to which the latest published audited consolidated financial statements of the Group were made up).

We also consent to copies of this letter and the summary of our valuation report being made available for public inspection as described in the section headed "Documents on Display" in Appendix IV to the Circular.

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Yours faithfully,

For and on behalf of

Zhongshui Zhiyuan Assets Appraisal Co., Ltd.* (中水致远資產評估有限公司)



周民

Name: 周民

Title: 董事