



紅日資本有限公司  
**RED SUN CAPITAL LIMITED**

8 November 2024

**China State Construction Development Holdings Limited**

16/F, Eight Commercial Tower,

8 Sun Yip Street,

Chai Wan, Hong Kong

**Attention: The Board of Directors**

Dear Sirs,

**Re: China State Construction Development Holdings Limited (the “Company”, together with its subsidiaries, the “Group”) – Continuing connected transactions with 中國建築股份有限公司 (China State Construction Engineering Corporation Limited) in relation to the facade construction contracts**

We refer to the circular dated 8 November 2024 issued by the Company in connection with the captioned matter (the “Circular”). Unless otherwise defined, terms used herein shall have the same meanings as those defined in the Circular.

As at the Latest Practicable Date,

- (i) we did not have any shareholding in any member of the Group or the right (whether legally enforceable or not) to subscribe for or to nominate persons to subscribe for securities in any member of the Group; and
- (ii) we did not have any direct or indirect interests in any asset which had been, since 31 December 2023, the date to which the latest published audited financial statements of the Group were made up, acquired or disposed of by or leased to, any member of the Group, or which was proposed to be acquired or disposed of by or leased to, any member of the Group.

We have given and have not withdrawn our written consent to the issue of the Circular with the inclusion of our letter in the Circular and reference to our name in the form and context in which they respectively appear.

Yours faithfully,

For and on behalf of  
**Red Sun Capital Limited**

  
Jimmy Chung  
Managing Director