

14 November 2024

South China Holdings Company Limited (the “Company”)
28th Floor, Bank of China Tower
1 Garden Road
Central

Attn: The Board of Directors

Dear Sirs/Madams,

Major and connected transaction in relation to the disposal of the entire issued share capital of wholly-owned subsidiaries (the “Transactions”)

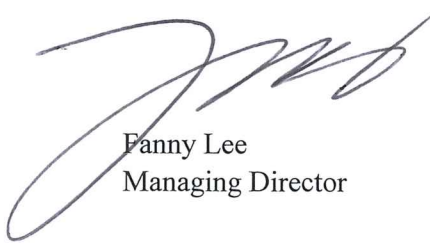
We refer to the circular of the Company in relation to the captioned subject to be dated 14 November 2024 (the “**Circular**”). Unless otherwise stated, capitalized terms used in this letter shall have the same meaning as terms defined in the Circular.

We hereby confirm that, as at the Latest Practicable Date, we did not have any direct or indirect interest in any member of the Group nor did it have any right (whether legally enforceable or not) to subscribe for or to nominate persons to subscribe for securities of any member of the Group, and had no direct or indirect interests in any assets which has been acquired or disposed of by or leased to any member of the Group since 31 December 2023 (the date to which the latest published audited consolidated financial statements of the Group were made up) or proposed to be so acquired, disposed of or leased.

We hereby consent to and shall not withdraw our written consent to the issue of the Circular with the inclusion of and references therein to our advice, letter, report, opinion and reference to our names, logo and qualifications in the form and context in which they respectively appear in the Circular. We also consent to this letter being made available for display on the websites of the Stock Exchange and the Company as described in the section headed “11. Documents Available for Inspection” in Appendix II to the Circular.

Yours faithfully,

For and on behalf of
Elstone Capital Limited


Fanny Lee
Managing Director