

STRICTLY PRIVATE & CONFIDENTIAL

21 November 2024

BII Railway Transportation Technology Holdings Company Limited

Rm 2502, 25/F, Tower 1
Enterprise Square Five
38 Wang Chiu Road
Kowloon Bay
Hong Kong

Dear Sirs,

**CONNECTED TRANSACTION
IN RELATION TO THE LOAN AGREEMENT**

We hereby consent and confirm that we have not withdrawn our consent to the issue by BII Railway Transportation Technology Holdings Company Limited of the circular (the “**Circular**”) dated 21 November 2024 in respect of the captioned matter with the inclusion therein of our letter dated 21 November 2024 and the references to our name and our letter in the form and context in which they appear.

We further consent to this letter being made available for public inspection as described in the section headed “8. DOCUMENTS ON DISPLAY” under the Appendix to the Circular.

Except as stated above, our said letter is not to be quoted or referred to, in whole or in part, nor shall our said letter or this consent letter be used for any other purpose, without our prior written consent.

Yours faithfully,
For and on behalf of
Gram Capital Limited



Graham Lam
Managing Director