

TERMINATION AGREEMENT

THIS TERMINATION AGREEMENT (the “Termination Agreement”) is made on 03.03.2023,
BETWEEN:

- (A) **ARITI HK LIMITED**, a company organized and existing under the laws of Hong Kong, with registered number: 1210715, having its registered address at: 6H, 9 Queen's Road Central, Central, Hong Kong (“Ariti”); and
- (B) **JSC MASCO**, a company organized and existing under the laws of the Russian Federation, with registered number: 1025100844658, having its registered address at: 26, Privokzalyana ul., Murmansk, Murmanskaya obl, 183038, Russian Federation (“Masco”),

hereinafter together referred as “Parties” and each as a “Party”.

RECITALS

- 1) Ariti and Masco are parties to the Memorandum of Understanding dated January 4, 2023 (the “MOU”).
- 2) The Parties agree to terminate the MOU on the terms and conditions as set forth in this Termination Agreement.

Now, therefore, the Parties agree as follows:

TERMINATION

1. Termination.

Each Party hereby terminates the MOU as set out in clause 16 of the MOU, and by this Termination Agreement, the MOU is terminated effective as of the date of this Termination Agreement.

2. Survival.

Notwithstanding this Termination Agreement, each Party shall continue to be bound by the confidentiality provisions set out in clause 17 of the MOU after such termination.

3. Miscellaneous.

- a. This Termination comprises the full and complete agreement of the Parties with respect to the termination of the MOU and supersedes and cancels all prior communications, understandings and agreements between the Parties regarding such termination, whether written or oral, expressed or implied.
- b. This Termination Agreement shall be governed by and construed and interpreted in accordance with the substantive laws of England. The dispute resolution provisions set forth in Section 18 of the MOU are incorporated herein by reference and shall survive this Termination Agreement.
- c. This Termination Agreement may be executed in multiple counterparts, each of which will be deemed an original, and all of which will constitute the same document. A signed copy of this Termination Agreement by facsimile, email or other means of electronic transmission or signature is deemed to have the same legal effect as delivery of an original signed copy of this Termination Agreement.

- d. This Termination Agreement may not be amended, altered or modified except by a written instrument executed by each Party. No course of dealing between or among any persons or entities having any interest in this Termination Agreement, or action taken by any such person or entity, will be deemed effective to modify, amend or discharge any part of this Termination Agreement or any rights or obligations of any person or entity under or by reason of this Termination Agreement.

For and on behalf of the Ariti


Name: KOTLYAROV DANILA

Title: Director



For and on behalf of the Masco


Name: MULLER ALEXANDER

Title: Director

