

STRICTLY PRIVATE AND CONFIDENTIAL

25 November 2024

**Beijing Digital Telecom Co., Ltd.**

Room 24603, 46th Floor

-4 to 45th Floor 101

Building 1, No. 20 Courtyard, Lize Road

Fengtai District

Beijing

the PRC

Attention: The Board of Directors

Dear Sirs,

**RE: (1) MAJOR TRANSACTION AND CONNECTED TRANSACTION: FORMATION OF THE JOINT VENTURE; (2) MAJOR TRANSACTION AND CONTINUING CONNECTED TRANSACTION: SECOND SUPPLEMENTAL AGREEMENT TO THE 2024-2026 FINANCIAL SERVICES FRAMEWORK AGREEMENT; AND (3) CONTINUING CONNECTED TRANSACTION: 2025-2027 PHOTOVOLTAIC EQUIPMENT AND COMPONENTS PURCHASE AND SALES FRAMEWORK AGREEMENT**

We refer to the circular issued by Beijing Digital Telecom Co., Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) dated 25 November 2024 (the “**Circular**”) in relation to the captioned matter. Capitalized terms used herein shall have the same meanings as those defined in the Circular unless otherwise specified.

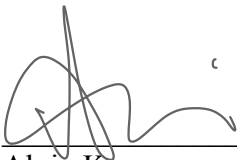
We have given, and have not withdrawn, our written consent to the issue of the Circular with the inclusion therein of our letter of advice dated 25 November 2024 and references to our name, logo and qualifications in the form and context in which they respectively appear in the Circular.

We confirm that as at the Latest Practicable Date:

- (1) we did not have any shareholding, direct or indirect, in any member of the Group or the right (whether legally enforceable or not) to subscribe for or to nominate persons to subscribe for securities in any member of the Group.; and
- (2) we did not have any interest, either directly or indirectly, in any assets which have been acquired or disposed of by or leased to or are proposed to be acquired or disposed of by or leased to any member of the Group since 31 December 2023 (being the date to which the latest published audited consolidated financial statements of the Group were made up).

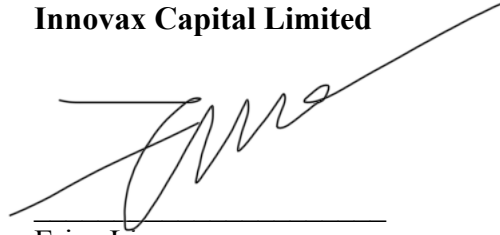
Yours faithfully,

For and on behalf of  
**Innovax Capital Limited**

A handwritten signature in black ink, consisting of a large, stylized 'A' followed by a series of loops and a final flourish.

Alvin Kam  
*Managing Director*

For and on behalf of  
**Innovax Capital Limited**

A handwritten signature in black ink, featuring a long, sweeping horizontal line that starts under the 'I' and extends to the right, with several loops and a final upward stroke.

Erica Ling  
*Director*