

MEMORANDUM IN RESPECT OF ACQUISITION OF LISTED SECURITIES

ACQUISITION OF UP FINTECH SHARES

On 2 October 2024, Brainhole Technology Limited (脑洞科技有限公司), executed a trade order with BOCI Securities Limited for the acquisition of 396,000 shares of UP Fintech Holding Limited (the “**Up Fintech Shares**”) through the open market at the aggregate consideration of US\$2,952,071.00 (equivalent to HK\$22,967,116.00) (the “**Acquisition of Up Fintech Shares**”).

The principal terms and conditions of the Acquisition of Up Fintech Shares are summarised as follows:

Issuer	: UP Fintech Holding Limited
Number of the Up Fintech Shares acquired	: 396,000
Approximate Average Price per each of the Up Fintech Shares	: US\$7.45 (equivalent to HK\$58.00)
Consideration	: US\$2,952,071.00 (equivalent to HK\$22,967,116.00)
Trade Execution Date	: 2 October 2024