



PRIVATE AND CONFIDENTIAL

3 December 2024

The Board of Directors
China Travel International Investment Hong Kong Limited
12/F., CTG House
78-83 Connaught Road
Central
Hong Kong

Dear Sirs,

**(1) MAJOR TRANSACTION AND CONTINUING CONNECTED TRANSACTION
IN RESPECT OF THE 2024 FINANCIAL SERVICES FRAMEWORK AGREEMENT; AND
(2) CONTINUING CONNECTED TRANSACTIONS
IN RESPECT OF THE TRAVEL PERMIT ADMINISTRATION SERVICES**

We hereby consent and confirm that we have not withdrawn our consent to the issue by China Travel International Investment Hong Kong Limited of the circular dated 3 December 2024 in respect of the captioned matter with the inclusion therein of our letter dated 3 December 2024 and the references to our name and our letter in the form and context in which they appear.

Except as stated above, our said letter is not to be quoted or referred to, in whole or in part, nor shall our said letter or this consent letter be used for any other purpose, without our prior written consent.

For and on behalf of
VBG Capital Limited

Doris Sing
Managing Director