

7 January 2025

**Kerry Logistics Network Limited**

16/F Kerry Cargo Centre  
55 Wing Kei Road  
Kwai Chung  
Hong Kong

Attn: The Board of Directors

**Company : Kerry Logistics Network Limited (the “Company”)**  
**Transaction : Connected Transaction – Proposed Repurchase of Perpetual Convertible Securities**

**Subject : Consent Letter**

We refer to the circular of the Company dated 7 January 2025 (the “**Circular**”) in respect of the captioned transaction. Unless otherwise defined herein, all the terms referred to in this letter shall bear the same meanings as defined in the Circular.

We hereby consent and confirm that we have not withdrawn our written consent to the issue of the Circular with the inclusion of our IFA letter (the “**IFA Letter**”) in the Circular and references to our name and opinion in the form and context in which they appear in the Circular.

We further confirm that, as at the Latest Practicable Date, we

- (1) did not have any shareholding in any member of the Group or the right (whether legally enforceable or not) to subscribe for or to nominate persons to subscribe for securities in any member of the Group; and
- (2) have no direct or indirect interests in any assets which had been acquired or disposed of by or leased to any member of the Group since 31 December 2023 (the date to which the latest published audited consolidated financial statements of the Company were made up) or are proposed to be acquired or disposed of by or leased to any member of the Group.

We hereby further consent to this letter and the IFA Letter being made available on display during the period and at the relevant websites as set out in the paragraph headed “10. Documents on Display” of Appendix II to the Circular.

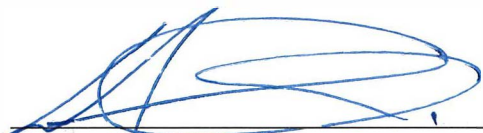
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UOB KAY HIAN (HONG KONG) LIMITED  
大華繼顯(香港)有限公司

**UOB**KayHian  
大華繼顯

Yours faithfully,

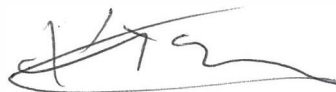
For and on behalf of  
**UOB Kay Hian (Hong Kong) Limited**



Name: Michael Chen  
Title: Managing Director

Yours faithfully,

For and on behalf of  
**UOB Kay Hian (Hong Kong) Limited**



Name: Kison Lai  
Title: Director