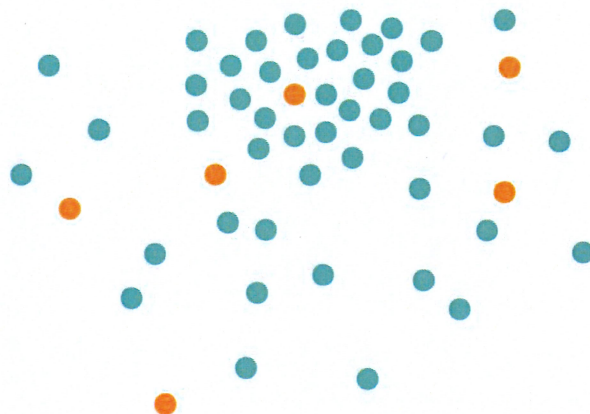


Acclime Consulting (Hong Kong) Limited
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7 January 2025

Kerry Logistics Network Limited

16/F, Kerry Cargo Centre
55 Wing Kei Road
Kwai Chung, Hong Kong

Attention: The Board of Directors

Dear Sirs,

Company : Kerry Logistics Network Limited (the “Company”, together with its subsidiaries, the “Group”) (Stock Code: 636)

Subject : Connected Transaction
Proposed Repurchase of Perpetual Convertible Securities

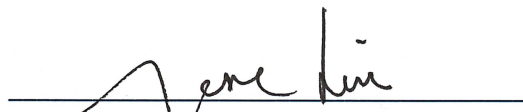
We refer to the circular of the Company dated 7 January 2025 (the “Circular”) in relation to the captioned subject. Unless the context otherwise requires, terms used herein shall have the same meaning as those in the Circular.

We hereby confirm that we have given, and have not withdrawn, our written consent to the issue of the Circular with the inclusion therein of our valuation report dated 10 December 2024 and reference to our name and in the form and context in which they respectively appear in the Circular.

We also confirm that as at the Latest Practicable Date, we (i) did not have any shareholding in any member of the Group or any right, whether legally enforceable or not, to subscribe for or to nominate persons to subscribe for securities in any member of the Group; and (ii) did not have any interest, directly or indirectly, in any assets which had been, since 31 December 2023 (being the date to which the latest published audited consolidated financial statements of the Group were made up), acquired or disposed of by or leased to any member of the Group, or are proposed to be acquired or disposed of by or leased to any member of the Group.

We hereby further consent to this letter and our valuation report as set out in "VALUATION REPORT FROM THE INDEPENDENT VALUER" of Appendix I to the Circular being made available on display, during the period and at the relevant websites as set out in the paragraph headed "10. DOCUMENTS ON DISPLAY" in Appendix II to the Circular.

Yours faithfully,
For and on behalf of
Acclime Consulting (Hong Kong) Limited


Name: Eugene Liu
Title: Partner