



9 January 2025

Kidsland International Holdings Limited (the "Company")
28/F, Times Tower
391-407 Jaffe Road
Wan Chai, Hong Kong

Attention: The board of directors

Dear Sirs,

Re: Connected Transaction - Loan capitalisation involving issue of new shares and convertible preference shares under specific mandate (the "Transaction")

We refer to the circular of the Company dated the date hereof (the "Circular") in relation to the Transaction. Capitalised terms used in this letter shall have the same meaning as those defined in the Circular unless otherwise specified.

We hereby give our consent to, and confirm that we have not withdrawn our written consent to, the issue of the Circular with the inclusion therein of our letter of advice dated the date hereof addressed to the Independent Board Committee and the Independent Shareholders (the "IFA Letter") and references to our name, in the form and context in which they respectively appear in the Circular.

We confirm that the IFA Letter was given as of the date stated therein for incorporation into the Circular.

We confirm that as at the Latest Practicable Date,

- a) we did not have any shareholding in any member of the Group or the right (whether legally enforceable or not) to subscribe for or to nominate persons to subscribe for securities in any member of the Group; and
- b) we did not have any direct or indirect interests in any asset which have since 31 December 2023 (being the date to which the latest published audited consolidated financial statements of the Group were made up) been acquired or disposed of by or leased to any member of the Group, or are proposed to be acquired or disposed of by or leased to any member of the Group.

We also consent to this letter and the IFA Letter being available as documents on display and published on the websites of the Stock Exchange and the Company as described in Appendix II to the Circular.

Yours faithfully,
For and on behalf of
Grand Moore Capital Limited

Florence Ng
Associate Director