



Grant Thornton
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Our ref: CC/FL/102354/ M100882

PRIVATE AND CONFIDENTIAL

The Board of Directors
Beijing Energy International Holding Co., Ltd.
Unit 1012, 10/F
West Tower, Shun Tak Centre
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Hong Kong

24 January 2025

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Dear Sirs

Beijing Energy International Holding Co., Ltd. (the "Company") and its subsidiaries (collectively, the "Group")

Proposed transaction in respect of transfer of Yunnan Baoshan Tengchong City Jingneng Lianghe Hydropower Development Co., Ltd. for the expansion of the AVIC Jingneng Photovoltaics Closed-end Infrastructure Securities Investment Fund (the "Proposed Transaction") by the Company

Letter of Consent

We refer to the circular dated 24 January 2025 in connection with the Proposed Transaction (the "Circular"), a final proof of which is attached and initialled by us on its front cover for the purpose of identification.

We hereby consent to the inclusion of our report, dated 24 January 2025, on calculations of discounted future estimated cash flows with the valuation of Su Jia He Kou 315MW hydropower station project and Song Shan He Kou 168MW hydropower station project in Yunnan Province held by Yunnan Baoshan Binglang Jiang Hydropower Development Co., Ltd. as at 30 September 2023 (the "Valuation") as set out in Appendix III in the Circular, and the references to our name in the form and context in which they are included.

It should be noted that we have not performed an assurance engagement in accordance with any assurance standard on the Valuation. This consent should not be construed as in any way updating or refreshing the aforementioned reports nor do we accept responsibility for such report beyond that owed to those to whom the report was addressed by us at the date of its issue.

Yours faithfully

Grant Thornton Hong Kong Limited



Certified Public Accountants

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同意书

日期：2025 年 1 月 24 日

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敬启者：

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就日期为2025年1月24日有关北京能源国际控股有限公司(「京能国际」)建议转让项目公司以进行基础设施基金扩募之主要交易之通函(「通函」)，北京天健兴业资产评估有限公司(「本公司」)同意以通函公布所示之格式及内容载入其函件及/或报告及引述本公司名称，且迄今并无撤回其书面同意。

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此 致

评估师签字：周国祿 潘军

北京天健兴业资产评估有限公司

