

STRICTLY PRIVATE & CONFIDENTIAL

23 January 2025

Rizhao Port Jurong Co., Ltd.

South End Haibin 5th Road Rizhao City Shandong Province The People's Republic of China

Attn: The Board of Directors

Dear Sirs,

CONTINUING CONNECTED TRANSACTIONS

We refer to the circular dated 23 January 2025 issued by Rizhao Port Jurong Co., Ltd. (the "Company") in relation to the captioned matter (the "Circular"). Terms used herein shall have the same meanings as those defined in the Circular unless the context otherwise requires.

We hereby give our consent and confirm that we have not withdrawn our consent to the issue by the Company of the Circular with the inclusion therein of our letter of the same date as the Circular addressed to the Independent Board Committee and the Independent Shareholders and the references to our name and our letter in the form and context in which they appear.

Yours faithfully,

For and on behalf of TC Capital International Limited

Edward Wu

Chairman

Edith Lee

Managing Director