

ALTUS CAPITAL LIMITED

21 Wing Wo Street
Central, Hong Kong

Tel: (852) 2522 6122
Fax: (852) 2522 6992

24 January 2025

Board of Directors

China Agri-Products Exchange Limited

Suite 3202, 32/F., Skyline Tower

39 Wang Kwong Road

Kowloon Bay

Kowloon

Hong Kong

Attention: Board of Directors

Dear Sirs,

Company: China Agri-Products Exchange Limited (the “Company”)

Subject: Engagement as independent financial adviser to the Independent Board Committee and the Independent Shareholders of the Company in respect of the Sale and Purchase Agreement and the Transaction contemplated thereunder

We refer to the circular issued by the Company (together with its subsidiaries, the “Group”) dated 24 January 2025 (the “Circular”) relating to the above captioned matter. Capitalised terms used in this letter shall have the same meaning as those defined in the Circular, unless the context requires otherwise.

We hereby give our consent and confirm that we have not withdrawn our written consent to the issue of the Circular with reference to our name and our letter of advice in the form and context in which it appears.

We confirm that as at the Latest Practicable Date, we:

- (a) had no shareholding in any member of the Group and did not have any right, whether legally enforceable or not, to subscribe for or to nominate persons to subscribe for securities in any member of the Group; and
- (b) had no direct or indirect interest in any assets which had been, since 31 March 2024 (the date to which the latest published audited consolidated financial statements of the Group were made up), acquired, disposed of by, or leased to any member of the Group, or were proposed to be acquired, disposed of by, or leased to any member of the Group

Yours faithfully,

For and on behalf of

ALTUS CAPITAL LIMITED



Leo Tam

Responsible Officer