

The Directors
China Agri-Products Exchange Limited
Suite 3202, 32/F, Skyline Tower
No. 39 Wang Kwong Road
Kowloon Bay
Kowloon
Hong Kong

Email: grace.sm.lam@cushwake.com
Direct Tel: +852 2507 0784
Direct Fax: +852 2530 1562

Our Ref: LR-O-25022
GL/PEL/pcy

24 January 2025

Dear Sirs,

**China Agri-Products Exchange Limited (Stock code: 149) (the “Company”)
Major and Connected Transaction**

We refer to the Company’s circular dated 24 January 2025 (the “**Circular**”) in relation to the captioned subject. Words and expressions that are not expressly defined in this letter shall bear the same meaning as that defined in the Circular.

We confirm that we do not have any shareholding in any member of the Company or any right (whether legally enforceable or not) to subscribe for or to nominate persons to subscribe for securities in any member of the Company.

We hereby give and agree not to withdraw our consent to the issue of the Circular, with the inclusion therein of our valuation report dated 24 January 2025 and the reference to our name in the form and context in which they respectively appear.

We are not interested, directly or indirectly, in any asset which have been or are proposed to be acquired or disposed of by or leased to any member of the Company since 30 September 2024, the date to which the latest audited financial statements of the Company were made up.

We hereby further consent to our Property Valuation Reports and this letter being made available for public inspection as stated in Appendix VI to the Circular.

Yours faithfully,
For and on behalf of
Cushman & Wakefield Limited



Grace Lam
Senior Director
Valuation & Advisory Services