Donvex
富域資本

24 January 2025

The Board of Directors
China Shuifa Singyes New Materials Holdings Limited
Unit 3108, 31/F, China Merchants Tower, Shun Tak Centre
168-200 Connaught Road Central
Hong Kong

Dear Sirs,

Re: China Shuifa Singyes New Materials Holdings Limited (the "Company") – discloseable transaction and connected transaction – Provision of the Loan (the "Transaction")

We refer to the circular dated 24 January 2025 of the Company in connection with, inter alia, the Transaction (the "**Circular**"). Unless otherwise defined herein, capitalised terms used herein shall have the same meanings as those defined in the Circular.

We hereby consent to the issue of the Circular with the inclusion therein of the text of our letter and references to our name and advice and opinion in the form and context in which they respectively appear in the Circular.

We also confirm that, as at the Latest Practicable Date, we did not have shareholding interest directly or indirectly in any member of the Group or any right, whether legally enforceable or not, to subscribe for or to nominate persons to subscribe for securities in any member of the Group, nor did we have any interest, either directly or indirectly, in any assets which have been, since 31 December 2023, being the date to which the latest published audited financial statements of the Company were made up, acquired or disposed of by or leased to or are proposed to be acquired or disposed of by or leased to any member of the Group.

Yours faithfully,
For and on behalf of
Donvex Capital Limited

Doris Sy
Director

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