

STRICTLY PRIVATE & CONFIDENTIAL

27 January 2025

**Puxing Energy Limited**  
40/F, Dah Sing Financial Centre  
248 Queen's Road East  
Wanchai  
Hong Kong

**Attention: The Board of Directors**

Dear Sir/Madam,

**MAJOR AND CONNECTED TRANSACTION  
IN RELATION TO THE DISPOSAL OF 51% EQUITY INTEREST IN THE  
TARGET COMPANY**

We refer to the circular of Puxing Energy Limited dated 27 January 2025 (the “**Circular**”) in respect of the captioned matter. Unless otherwise defined herein, terms used in this letter shall have the same meanings as those defined in the Circular.

We hereby consent to and confirm that we have not withdrawn our written consent to the issuance of the Circular with the inclusion therein of our letter dated 27 January 2025 (the “**IFA Letter**”) and the references to our name and our letter in the form and context in which they appear.

We further consent to the IFA Letter and this letter being made available for public display as described in the section headed “7. DOCUMENTS ON DISPLAY” in APPENDIX III – GENERAL INFORMATION ON THE GROUP in the Circular.

Except as stated above, our said letter shall not be quoted or referred to, in whole or in part, nor shall our said letter or this consent letter be used for any other purpose without our prior written consent.

Yours faithfully,  
For and on behalf  
**Orient Capital (Hong Kong) Limited**



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**Edmund Wong**  
Managing Director