華坊 CHFT 諮詢評估有限公司
ADVISORY AND APPRAISAL LTD.

STRICTLY PRIVATE AND CONFIDENTIAL

The Board of Directors
Man Sang International Limited
Unit A & B, 14th Floor,
Teda Building,
87 Wing Lok Street,
Sheung Wan, Hong Kong

BY HAND

18 March 2025

Dear Sirs,

MAN SANG INTERNATIONAL LIMITED
(the "Company", together with its subsidiaries, the "Group")

(I) VERY SUBSTANTIAL DISPOSAL AND CONNECTED TRANSACTION IN RELATION TO THE PROPOSED DISPOSAL OF THE ENTIRE ISSUED SHARE CAPITAL OF THE TARGET COMPANY AND THE ASSIGNMENT OF THE SALE LOAN;
AND
(II) NOTICE OF SPECIAL GENERAL MEETING

We refer to the circular of the Company in respect of the above captioned matters dated 18 March 2025 (the "**Circular**"). We hereby give our consent and confirm that we have not withdrawn our consent to the issue of the Circular with the inclusion therein of the text of our letter and references to our name in the form and context in which they appear.

We also confirm that, as at the latest practicable date of the Circular (i.e. 13 March 2025), we did not have any direct or indirect interest in any assets which had been acquired, disposed of by, or leased to any member of the Group, or was proposed to be acquired, or disposed of by, or leased to any member of the Group, since 31 March 2024, being the date to which the latest published audited consolidated financial statements of the Group were made up; and was not beneficially interested in the share capital of any member of the Group nor had any right or option (whether legally enforceable or not) to subscribe for or to nominate persons to subscribe for securities in any member of the Group.

Yours faithfully,

for and on behalf of
CHFT Advisory and Appraisal Ltd.

Alex PW Leung
Senior Director

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