

The Board of Directors
China ZhengTong Auto Services Holdings Limited
Cricket Square Hutchins Drive P.O. Box 2681 Grand Cayman KY1-1111
Cayman Islands

Date: 31 March 2025

Dear Sirs,

**CONNECTED TRANSACTION IN RELATION TO THE SUBSCRIPTION OF SHARES
OF CHINA ZHENG TONG AUTO SERVICES HOLDINGS LIMITED
(THE "COMPANY") UNDER SPECIFIC MANDATE AND APPLICATION FOR
WHITEWASH WAIVER**

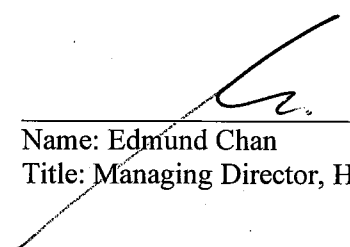
We refer to the circular issued by the Company dated 31 March 2025 (the "**Circular**") in respect of the captioned matter. Terms defined in the Circular shall, unless the context otherwise requires, bear the same meaning herein.

We hereby give our consent and confirm that we have not withdrawn our consent to the issue of the Circular with the references to our name in the form and context in which they respectively appear.

We further consent to this letter being made available for public inspection as described in the section headed "13. DOCUMENTS ON DISPLAY" in Appendix II to the Circular.

This letter is solely being issued in connection with the issuance of the Circular and not for any other purpose.

Yours faithfully,
For and on behalf of
CLSA Limited



Name: Edmund Chan
Title: Managing Director, Head of M&A