

7 April 2025

The Directors

Volcano Spring International Holdings Limited

Suite 2703, 27/F Shui On Centre

No. 6-8 Harbour Road Wan Chai

Hong Kong

Dear Sirs,

Volcano Spring International Holdings Limited (the "Company")

We refer to the circular dated 7 April 2025 issued by the Company in connection with the proposed rights issue on the basis of three rights shares for every one share of the Company (the "Circular").

We hereby consent to the inclusion of our independent reporting accountants' assurance report on the compilation of the unaudited pro forma financial information of the Company and its subsidiaries, dated 7 April 2025 in the Circular, and the references to our name in the form and context in which they are included.

Yours faithfully,

CL Partners CPA Limited

CL Partners CPA Limited

Certified Public Accountants

Lo Chi Kin

Practising Certificate Number: P08415

Hong Kong