

STRICTLY PRIVATE & CONFIDENTIAL

14 April 2025

HK Asia Holdings Limited
24th Floor, Chun Wo Commercial Centre
23 Wing Wo Street, Sheung Wan
Hong Kong

Dear Sir/Madam,

**CONNECTED TRANSACTION
IN RELATION TO
PROPOSED ISSUANCE OF CONVERTIBLE NOTES UNDER
SPECIFIC MANDATE**

We hereby consent and confirm that we have not withdrawn our consent to the issue by HK Asia Holdings Limited of the circular (the “Circular”) dated 14 April 2025 in respect of the captioned matter with the inclusion therein of our letter dated 14 April 2025 and the references to our name and our letter in the form and context in which they appear.

We further consent to this letter and documents as mentioned above being made available for display as described in the section headed “8. DOCUMENTS ON DISPLAY” under the Appendix to the Circular.

Except as stated above, our said letter is not to be quoted or referred to, in whole or in part, nor shall our said letter or this consent letter be used for any other purpose, without our prior written consent.

Yours faithfully,
For and on behalf of
Gram Capital Limited



Graham Lam
Managing Director