

Our Ref: ECH0631/ROC/RIC/ml/A17/CH0336/25

8 April 2025

The Board of Directors  
Energy International Investments Holdings Limited  
Units 4307-08, Office Tower  
Convention Plaza  
1 Harbour Road  
Wanchai  
Hong Kong

Dear Sirs

**Energy International Investments Holdings Limited (the “Company”) and its subsidiaries  
(collectively referred to as the “Group”)**

**Profit Forecast for the period from 1 February 2025 to 31 March 2030**

We refer to the forecast of the Group’s profit for the period from 1 February 2025 to 31 March 2030 (the “Profit Forecast”) set forth in the valuation of investment properties of the Group as at 31 January 2025 (the “IP Valuation”) in connection with the acquisition of 29.83% of the equity interest held by the ordinary shareholders of Shandong Shundong Port Services Company Limited that conveys voting right and ordinary dividend right.

**Directors’ Responsibilities**

The Profit Forecast has been prepared by the directors of the Company, which is adopted by the directors of the Company on the IP Valuation, based on a forecast of the consolidated results of the Group for the period from 1 February 2025 to 31 March 2030.

The Company’s directors are solely responsible for the Profit Forecast.

**Our Independence and Quality Control**

We have complied with the independence and other ethical requirements of the “*Code of Ethics for Professional Accountants*” issued by the Hong Kong Institute of Certified Public Accountants (the “HKICPA”), which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behaviour.

Our firm applies Hong Kong Standard on Quality Management 1 “*Quality Management for Firms that Perform Audits or Reviews of Financial Statements, or Other Assurance or Related Services Engagements*” issued by the HKICPA, which requires the firm to design, implement and operate a system of quality management including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

**Reporting Accountants’ Responsibilities**

Our responsibility is to express an opinion on the accounting policies and calculations of the Profit Forecast based on our procedures.

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### **Reporting Accountants' Responsibilities (Continued)**

We conducted our engagement in accordance with Hong Kong Standard on Investment Circular Reporting Engagements 500 "*Reporting on Profit Forecasts, Statements of Sufficiency of Working Capital and Statements of Indebtedness*" and with reference to Hong Kong Standard on Assurance Engagements 3000 (Revised) "*Assurance Engagements Other than Audits or Reviews of Historical Financial Information*" issued by the HKICPA. Those standards require that we plan and perform our work to obtain reasonable assurance as to whether, so far as the accounting policies and calculations are concerned, the directors of the Company have compiled the Profit Forecast in accordance with the bases and assumptions adopted by the directors of the Company and as to whether the Profit Forecast is presented on a basis consistent in all material respects with the accounting policies normally adopted by the Group. Our work is substantially less in scope than an audit conducted in accordance with Hong Kong Standards on Auditing issued by the HKICPA. Accordingly, we do not express an audit opinion.

### **Opinion**

In our opinion, so far as the accounting policies and calculations are concerned, the Profit Forecast has been properly compiled in accordance with the bases and assumptions adopted by the directors of the Company as set out in the underlying calculation of the IP Valuation and is presented on a basis consistent in all material respects with the accounting policies normally adopted by the Group as set out in the published consolidated financial statements for the year ended 31 March 2024 included in the 2023/2024 annual report of the Company dated 28 June 2024, and those relevant amendments to Hong Kong Financial Reporting Standards issued by the HKICPA which are mandatorily effective and adopted by the Group for the year ended 31 March 2025 as set out in the published consolidated financial statements for the six months ended 30 September 2024 included in the 2024/2025 interim report of the Company dated 29 November 2024.

### **Other matters**

Without qualifying our opinion, we draw to your attention that we are not reporting on the appropriateness and validity of the bases and assumptions on which the IP Valuation is based and our work does not constitute any valuation of the investment properties of the Group or an expression of an audit or review opinion on the IP Valuation.

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**Other matters** (Continued)

The Profit Forecast depends on future events and on a number of assumptions which cannot be confirmed and verified in the same way as past results and not all of which may remain valid throughout the period. Our work has been undertaken for the purpose of reporting solely to you under paragraph 14.60A(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and for no other purpose. This letter may not be used or disclosed, referred or communicated (in whole or in part) to any party for any other purpose whatsoever, except with our prior written approval. We accept no responsibility to any other person in respect of, arising out of or in connection with our work.



Crowe (HK) CPA Limited  
Certified Public Accountants  
Hong Kong

**Chan Wing Fai**  
Practising Certificate Number P07327