



APAC Asset Valuation and Consulting Limited

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PRIVATE AND CONFIDENTIAL

Date: 16 April 2025

Energy International Investments Holdings Limited

Units 4307-08, Office Tower,
Convention Plaza,
1 Harbour Road, Wan Chai,
Hong Kong

Dear Sirs,

**Re: MAJOR AND CONNECTED TRANSACTION – ACQUISITION OF THE TARGET COMPANY
INDIRECTLY HOLDING 29.83% OF THE COMMON EQUITY INTEREST IN A NON-WHOLLY
OWNED SUBSIDIARY**

We refer to the circular dated 16 April 2025 issued by Energy International Investments Holdings Limited (the "Company") in relation to the captioned matter (the "**Circular**"). Unless otherwise defined, capitalised terms used herein shall have the same meaning as those defined in the Circular.

We, APAC Asset Valuation and Consulting Limited, being the independent valuer appointed by the Company for (1) the valuation of the fair value of the common equity interest in 山東順東港務有限公司 ("Shundong Port"); (2) the valuation of Liquid Chemical Berth Nos. 1 – 6 and other relevant facilities, Santudi, Dongying Port, Dongying Port Economic Development Zone, Dongying, Shangdong Province, The People's Republic Of China; and (3) the valuation of a property located in Dongying City, Shandong Province, The People's Republic Of China, do hereby confirm that:

- a. we consent to give and have not withdrawn our written consent to the issue of the Circular with the inclusion therein of the contents of our report dated 8 April 2025 and the references to our names and the reports in the form and context which they respectively appear in the Circular;
- b. as at the Latest Practicable Date, we did not have any direct or indirect interest in any assets which had been acquired or disposed of by, or leased to, or which are proposed to be acquired or disposed of by, or leased to, any member of the Group or the Enlarged Group and the Target Company; and
- c. as at the Latest Practicable Date, we did not have any direct or indirect shareholding interest in any member of the Group and the Target Company, or any right (whether legally enforceable or not) to subscribe for or to nominate persons to subscribe for any securities in any member of the Group and the Target Company.

We hereby consent to this letter and the Valuation Reports being made available on display in the manner as described in the paragraph headed "10. DOCUMENTS ON DISPLAY" in Appendix IX to the Circular.

Yours faithfully,
For and on behalf of

APAC Asset Valuation and Consulting Limited



Jasper Chan CFA, FRM
Director