



Peak Vision
Appraisals Limited

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25 April 2025

The Board of Directors
Fengyinhe Holdings Limited
Room 1007, 10th Floor, West Wing
Tsim Sha Tsui Centre
66 Mody Road
Tsim Sha Tsui, Kowloon
Hong Kong

Our Ref : NK/BV250111L/A

Dear Sirs,

**Re : (1) DISCLOSEABLE AND CONNECTED TRANSACTION IN RELATION
TO THE EQUITY SALE AND PURCHASE AGREEMENTS AND (2)
NOTICE OF EXTRAORDINARY GENERAL MEETING**

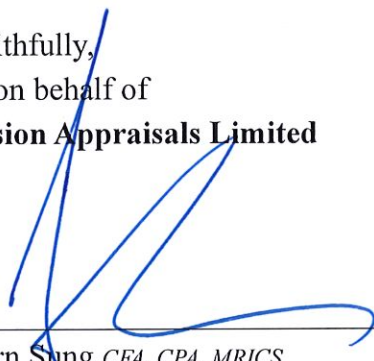
We refer to the circular of Fengyinhe Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) dated 25 April 2025 (the “**Circular**”) in connection with, among others, the Company’s proposed acquisition of 30% equity interest of OnlyOwner Technology Limited (the “**Target Company**”). Unless the context otherwise requires, terms used herein shall have the same meaning as those defined in the Circular.

We hereby give our written consent and confirm that we have not withdrawn our consent to the issue of the Circular with the inclusion of our Valuation Report and all references to our name, our logo and our Valuation Report in the form and context in which they respectively appear in the Circular.

We further confirm that, as at the Latest Practicable Date, (i) we were not directly or indirectly, beneficially or otherwise interested in any share(s) in the Company or any member of the Group or the Target Company; (ii) we did not have any right, whether legally enforceable or not, to subscribe for or to nominate persons to subscribe for any securities in the Company or any member of the Group, (iii) we did not have any interest, either direct or indirect, in any assets which have been, since the date to which the latest published audited accounts of the Group were made up (i.e. 31 December 2024), acquired or disposed of by or leased to or are proposed to be acquired or disposed of by or leased to any member of the Group and (iv) we had not dealt in the securities of the Company in the period six months prior to the date of the announcement of the proposed acquisition.

We hereby consent to this letter being made available for display as described in the Circular.

Yours faithfully,
For and on behalf of
Peak Vision Appraisals Limited



Lee Chern Sung *CFA, CPA, MRICS*
Director
Corporate Valuations