



**MERDEKA CORPORATE FINANCE LIMITED**

**领智企业融资有限公司**

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30 April 2025

The Board of Directors of  
Redsun Properties Group Limited

26th Floor  
Hong Yang Building  
No. 9 Daqiao North Road, Pukou District  
Nanjing, Jiangsu Province

Dear Sirs,

**VERY SUBSTANTIAL DISPOSAL AND  
CONNECTED TRANSACTION IN RELATION TO DISPOSALS OF  
(1) THE TARGET PARKING SPACES; AND  
(2) EQUITY INTERESTS IN TARGET COMPANIES**

We, Merdeka Corporate Finance Limited, refer to the circular dated 30 April 2025 issued by Redsun Properties Group Limited (the “**Company**”) regarding the very substantial disposal and connected transaction in relation to the disposal of the Target Parking Spaces and the relevant equity interests in Target Companies (the “**Circular**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Circular.

We would like to confirm the following:

1. we are a corporation licensed to carry out type 6 (advising on corporate finance) regulated activity under the SFO; and
2. as at the Latest Practicable Date, we did not have any shareholding in any member of the Group or the right (whether legally enforceable or not) to subscribe for or to nominate persons to subscribe for securities in any member of the Group, and had no direct or indirect interests in any assets which had been or proposed to be acquired or disposed of by or leased to any member of the Group since 31 December 2024 (the date to which the latest published audited consolidated financial statements of the Company were made up).

We hereby give our consent and confirm that we have not withdrawn our written consent, to the issue of the Circular with the inclusion therein of our letter (the “**IFA Letter**”) and the references to our name, in the form and context in which they respectively appear. We further consent to this letter and the IFA Letter being made available by the Company for display on the Stock Exchange’s website and the Company’s website in the manner set out in the section headed “12. DOCUMENTS ON DISPLAY” under Appendix VI to the Circular.

Yours faithfully,  
For and on behalf of  
**Merdeka Corporate Finance Limited**

A handwritten signature in blue ink, appearing to be 'Wallace So', with a long horizontal stroke extending to the right.

Wallace So  
*Managing Director*