

# ALTUS CAPITAL LIMITED

21 Wing Wo Street  
Central, Hong Kong

Tel: (852) 2522 6122  
Fax: (852) 2522 6992

6 May 2025

Board of Directors

**Jinchuan Group International Resources Co. Ltd**

15th Floor, Tower 2

Admiralty Centre

18 Harcourt Road

Admiralty, Hong Kong

Dear Sirs,

**Company: Jinchuan Group International Resources Co. Ltd (the “Company”)**  
**Subject: Engagement as Independent Financial Adviser to the Independent Board Committee and the Independent Shareholders in connection with the 2025 CCT Agreement and the Proposed Annual Caps**

We refer to the circular issued by the Company (together with its subsidiaries, the “Group”) dated 6 May 2025 (the “Circular”) relating to the above captioned matters. Capitalised terms used in this letter shall have the same meaning as those defined in the Circular, unless the context requires otherwise.

We hereby confirm that as at the Latest Practicable Date, we have given and have not withdrawn our written consent to the issue of the Circular with the inclusion of, where applicable, our letter of advice and references to our name in the form and context in which it appears.

We confirm that as at the Latest Practicable Date, we:

- (a) were not directly or indirectly interested in any securities of any member of the Group or any right (whether legally enforceable or not) to subscribe for or to nominate persons to subscribe for any securities in any member of the Group; and
- (b) did not have any direct or indirect interest in any assets which had been, since 31 December 2023 (being the date to which the latest published audited financial statements of the Group were made up), acquired or disposed of by, or leased to, any member of the Group.

Yours faithfully,  
For and on behalf of

**ALTUS CAPITAL LIMITED**

  
Jeanny Leung  
Responsible Officer