朗诗绿色生活
— LANDSEA GREEN LIFE —

Landsea Green Life Service Company Limited
朗詩綠色生活服務有限公司

(Incorporated in Cayman Islands with limited liability)

(stock code: 1965)

14 May 2025

To the Independent Shareholders

Dear Sirs or Madams,

PROPOSED MANDATE IN RELATION TO THE MAJOR AND CONNECTED TRANSACTION IN RESPECT OF THE POSSIBLE ACQUISITION OF PROPERTIES BY JUDICIAL AUCTION

We refer to the circular of the Company to the Shareholders dated 14 May 2025 (the "**Circular**"), to which this letter forms part. Unless the context requires otherwise, capitalised terms used in this letter have the same meanings as defined in the Circular.

We have been appointed by the Board to form the Independent Board Committee to advise the Independent Shareholders on whether the Possible Acquisition is fair and reasonable so far as the Company and the Shareholders as a whole are concerned.

We wish to draw your attention to the letter of advice from Ignite Capital, the Independent Financial Adviser appointed to advise the Independent Board Committee and the Independent Shareholders in relation to the Possible Acquisition, as set out on pages 13 to 24 of the Circular and the letter from the Board set out on pages 4 to 11 of the Circular.

Having considered the information contained in the letter from the Board, and the factors and reasons considered by, and the opinion and recommendation of, Ignite Capital as stated in its letter of advice and the principal factors and reasons taken into consideration by them in arriving at their opinion, we consider that although the Possible Acquisition is not conducted in the ordinary and usual course of business of the Group, the terms of the Possible Acquisition and the transactions contemplated thereunder are on normal commercial terms and are fair and reasonable so far as the Independent Shareholders are concerned. We further consider that the Possible Acquisition is in the interests of the Company and the Shareholders as a whole. Accordingly, we recommend the Independent Shareholders to vote in favour of the ordinary resolutions to be proposed at the EGM for approving the Possible Acquisition.

Yours faithfully,
The Independent Board of Committee

Ms. Lu Mei **Mr. Alfred Shu Shum Lai** **Ms. Katherine Rong Xin**
Independent non-executive Directors