

STRICTLY PRIVATE & CONFIDENTIAL

29 May 2025

**BII Railway Transportation Technology Holdings Company Limited**  
Rm 2502, 25/F, Tower 1  
Enterprise Square Five  
38 Wang Chiu Road  
Kowloon Bay  
Hong Kong

Dear Sirs,

**CONTINUING CONNECTED TRANSACTIONS  
COOPERATION AGREEMENT  
REGARDING CIVIL COMMUNICATION BUSINESS**

We hereby consent and confirm that we have not withdrawn our consent to the issue by BII Railway Transportation Technology Holdings Company Limited of the circular (the “Circular”) dated 29 May 2025 in respect of the captioned matter with the inclusion therein of our letter dated 29 May 2025 and the references to our name and our letter in the form and context in which they appear.

We further consent to this letter being made available for public inspection as described in the section headed “8. DOCUMENTS ON DISPLAY” under the Appendix to the Circular.

Except as stated above, our said letter is not to be quoted or referred to, in whole or in part, nor shall our said letter or this consent letter be used for any other purpose, without our prior written consent.

Yours faithfully,  
For and on behalf of  
**Gram Capital Limited**



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**Graham Lam**  
*Managing Director*